HYFLUX LTD
Company Registration No: 200002722Z

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

Hyflux Ltd (the "Company") set out below its response to the queries from the Singapore Exchange Securities Trading Limited ("SGX-ST") dated 19 August 2016, regarding unusual price movements in the preference shares of the Company:

Question 1:
Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

Response:
The Company is not aware of any information not previously announced concerning the Company or its subsidiaries which explain the trading today.

Question 2:
Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response:
The Company is not aware of any other possible explanation for the trading.

Question 3:
Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response:
The Company confirms its compliance with the listing rules, in particular, Mainboard Rule 703.

The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by SGX-ST.

By Order of the Board

Lim Poh Fong
Company Secretary
19 August 2016