REENOVA INVESTMENT HOLDING LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Company Registration No. 200104762G)
(Incorporated in Singapore)

ORIGINATING APPLICATION

The Judicial Managers (the "**Judicial Managers**") of Reenova Investment Holding Limited (Under Judicial Management) (the "**Company**") wish to announce that the Judicial Managers have filed an originating application (the "**Originating Application**") in the General Division of the High Court of the Republic of Singapore (the "**Court**") seeking the following orders:

(a) the Company, Reenova Investment Holding Limited (Under Judicial Management), be discharged from the judicial management of the Judicial Managers with effect from the date of this order, pursuant to Section 112 of the Insolvency, Restructuring and Dissolution Act 2018;

(b) each of the Judicial Managers be released and discharged from their appointments as the judicial managers of the Company, and that they be released and discharged from all liability in respect of any act or omission by them in the management of the Company or otherwise in relation to their conduct as judicial managers of the Company;

(c) a winding-up order be made against the Company;

(d) Mr Luke Anthony Furler, care of Quantuma (Singapore) Pte. Limited (Singapore UEN No. 202125356D), 137 Amoy Street, #02-03, Far East Square, Singapore 049965, be appointed as the sole liquidator of the Company;

(e) the costs of and incidental to this application be taxed, insofar as may be necessary, and shall be paid out of the assets of the Company; and

(f) there be liberty to apply.

The Court has fixed the hearing date for the Originating Application on 28 August 2023 at 10:00 AM (Singapore Time), and has issued the following directions:

(i) any party who objects to the application is to file an affidavit by 8 August 2023, 4:00 PM, with the Judicial Managers to file the reply affidavit, if any, by 10 August 2023, 4:00 PM;

(ii) the following to be tendered to Court by 21 August 2023, 4:00 PM:

  (1) submissions and bundle of authorities which are to be exchanged, e-filed and tendered to Court;

  (2) the attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the application; and

  (3) a time bank.

The Judicial Managers will release further announcements as appropriate in due course and on any other material developments as and when necessary.

Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution

when dealing in the securities of the Company. In the event of any doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, or other professional advisers.

Luke Furler and Ellyn Tan
Joint and Several Judicial Managers

20 July 2023