



CAPITALAND COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 6 February 2004 (as amended))

ANNOUNCEMENT

PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN CAPITALAND COMMERCIAL TRUST

CapitaLand Commercial Trust Management Limited (the “**Company**”), as manager of CapitaLand Commercial Trust (“**CCT**”), wishes to announce that it has today received a total of 961,646 units in CCT (“**Units**”) at an issue price of S\$1.8013 per Unit. The issue price is based on the 10-business day volume weighted average price of Units from 16 March to 29 March 2018 (both dates inclusive).

The Company received the abovementioned Units as payment of the base component of the asset management fee for the following properties of CCT, the details of which are set out below:

PROPERTY	UNITS ISSUED	REMARKS
CCT's 60% interest in Raffles City Singapore through RCS Trust	673,725	Base component fees were paid for the period from 1 January to 31 March 2018 (both dates inclusive).
Asia Square Tower 2	287,921	Base component fees were paid for the period from 1 January to 31 March 2018 (both dates inclusive).
Total	961,646	

With the issue of the Units, the Company holds an aggregate of 161,348,303 Units.

The total number of Units in issue is increased by 0.03% to 3,612,685,099.

BY ORDER OF THE BOARD
CapitaLand Commercial Trust Management Limited
(Registration Number: 200309059W)
As manager of CapitaLand Commercial Trust

Lee Ju Lin, Audrey
Company Secretary
4 May 2018

Important Notice

The value of units in CapitaLand Commercial Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Commercial Trust Management Limited, (the "**Manager**") as manager of CapitaLand Commercial Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Commercial Trust is not necessarily indicative of the future performance of CapitaLand Commercial Trust.