

ARA LOGOS LOGISTICS TRUST

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 11 February 2010 as amended and restated)

Press Release

Cache Logistics Trust Announces Name Change to ARA LOGOS Logistics Trust

Backed by ARA and LOGOS – Combination to form one of Asia Pacific region's best-in-class logistics platforms

- ARA LOGOS Logistics Trust reflects the combined capabilities of ARA's global fund management capabilities and LOGOS' logistics property and development expertise
- Signifies the REIT's exciting prospects and growth potential with access to new growth markets, expansion and development opportunities as well as enlarged regional footprint
- Name change, logo and new website will be effective from 9.00 am on 28 April 2020

Singapore, 28 April 2020 – ARA LOGOS Logistics Trust Management Limited, previously known as ARA Trust Management (Cache) Limited, the "**Manager**" of Cache Logistics Trust ("**Cache**"), announced today the official renaming of Cache to ARA LOGOS Logistics Trust ("**ALOG**" or the "**REIT**") with effect from 28 April 2020.

As part of the renaming of Cache, the Manager has also been renamed to ARA LOGOS Logistics Trust Management Limited to reflect the strong commitment from ARA Asset Management Limited ("ARA") and LOGOS Group ("LOGOS") to create long-term sustainable value for ALOG's Unitholders. The REIT's trading name on the Singapore Exchange Securities Trading ("SGX-ST") will also be changed from "Cache Log Trust" to "ARA LOGOS Log Tr", with effect from 9.00am on 30 April 2020. The REIT's stock code, being "K2LU" remains unchanged.

The renaming signifies the transformation of ALOG, now part of LOGOS, which is one of Asia Pacific's leading and fastest growing logistics real estate specialists. Majority-owned by ARA, LOGOS operates as its exclusive logistics real estate platform, with S\$9.4 billion in assets under management as at 31 December 2019.

In line with the renaming, the REIT also benefits from the complementary relationship between ARA and LOGOS:

- 1. Collective expertise, resources and relationships combining LOGOS' extensive logistics property and development experience in Asia Pacific and ARA's suite of global fund management product offerings and capabilities;
- 2. Access to LOGOS' integrated development platform across the logistics value chain, with an established track record in transaction sourcing, development and leasing; and
- 3. Access to LOGOS' extensive network for expansion opportunities.

Mr Chia Nam Toon, ARA Assistant Group Chief Executive Officer ("CEO"), Logistics Real Estate & Special Projects, and Non-Executive Director of the Manager, said, "Having LOGOS within the stable is a significant development for ARA as it completes the value chain from development to the REIT in the logistics space, and expands on our product offerings to investors. We are pleased to be able to invest in the LOGOS franchise and look forward to tapping on their depth of logistics expertise and experience to manage and grow ALOG going forward."

Mr Stephen Hawkins, Managing Director of LOGOS' South East Asia business and Non-Executive Director of the Manager, said, "The inclusion of LOGOS in the REIT's rebranding signifies ARA's strong belief in the LOGOS competences and our commitment to the REIT as we look to attract a larger pool of institutional investors to ALOG. The Asia Pacific logistics sector continues to be an attractive market for growth backed by strong market fundamentals, including a structural shift towards e-commerce. We are excited by the opportunities our collective platform can bring, to take advantage of these trends and seize growth opportunities to deliver positive outcomes for all our stakeholders."

Mr Daniel Cerf, CEO of the Manager, commented, "The REIT's rebranding reflects ALOG's enhanced growth potential, supported by the complementary capabilities and resources of ARA and LOGOS. This transformation will enable us to leverage LOGOS' established track record and enlarged network of high-quality, modern logistics warehouses and strong tenant relationships across Asia Pacific. Coupled with its extensive development expertise, we are confident that ALOG will continue to deliver sustainable growth for our Unitholders."

The following changes take effect from 28 April 2020:

i) Change of logo



ii) Change of website

The website address of the REIT will be changed from www.cache-reit.com to www.aralogos-reit.com.

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By Order of the Board ARA LOGOS Logistics Trust Management Limited (as manager of ARA LOGOS Logistics Trust) (Company registration no. 200919331H)

Daniel Cerf Chief Executive Officer 28 April 2020

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ABOUT ARA LOGOS Logistics Trust ("ALOG")

Listed on the Singapore Exchange on 12 April 2010, ARA LOGOS Logistics Trust (formerly known as Cache Logistics Trust) is a real estate investment trust ("REIT") that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets in the Asia Pacific. ALOG is managed by ARA LOGOS Logistics Trust Management Limited.

As at 31 December 2019, ALOG's portfolio comprised 27 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia. The portfolio has a total gross floor area of approximately 9.0 million square feet valued at approximately S\$1.26 billion.

For more information, please visit http://www.aralogos-reit.com.

ABOUT ARA LOGOS LOGISTICS TRUST LIMITED

ALOG is managed by ARA LOGOS Logistics Trust Management Limited (the "Manager" and formerly known as ARA Trust Management (Cache) Limited), a wholly-owned subsidiary of LOGOS. ARA Asset Management Limited ("ARA" or the "Group") is a majority shareholder of LOGOS, which operates as ARA's global logistics real estate platform.

LOGOS is one of Asia Pacific's leading logistics property groups with over 6 million sqm of property owned and under development, and a completed value of S\$9.4 billion across 18 ventures. As a vertically integrated business, LOGOS manages every aspect of logistics real estate, from sourcing land or facilities, to undertaking development and asset management, on behalf of some of the world's leading global real estate investors.

ARA is a leading APAC real assets fund manager with a global reach. With S\$88 billion¹ in gross assets under management as at 31 December 2019, ARA manages listed and unlisted real estate investment trusts (REITs) and private real estate and infrastructure funds in 28 countries. As part of its investor-operator philosophy, ARA also operates a real estate management services division with local teams to manage its assets worldwide.

ARA's multi-platform, multi-product global fund management strategy, combined with its dedicated teams with in-depth local knowledge and expertise, enables the Group to offer enduring value to investors. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world's largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information on LOGOS and ARA, please visit https://www.logosproperty.com and https://www.ara-group.com.

¹ Includes assets under management by ARA Asset Management Limited and the Group of companies and its Associates as at 31 December 2019

IMPORTANT NOTICE

The value of units in ALOG ("Units") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA LOGOS Logistics Trust Management Limited (as the manager of ALOG) (the "Manager") or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the "SGX-ST"). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.