



SOCIETE GENERALE GROUP

LYXOR UCITS ETF HONG KONG (HSI)

AUDITOR'S CERTIFICATION

Composition of assets as of 30 November 2017





AUDITOR'S DECLARATION

Composition of assets as of 30 November 2017

LYXOR HONG KONG (HSI) UCITS ETF

UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND

Regulated by the [French] monetary and financial code

Management company

LYXOR INTERNATIONAL ASSET MANAGEMENT

17, cours Valmy

92800 PUTEAUX

In our capacity as auditor of the UCITS incorporated in the form of the mutual fund LYXOR HONG KONG (HSI) UCITS ETF, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 30 November 2017, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

2018.01.19 10:33:21 +0100

Document authenticated via electronic signature

The auditor

PricewaterhouseCoopers Audit

Benjamin Moïse

PricewaterhouseCoopers Audit, 63, rue de Villiers, 92208 Neuilly-sur-Seine Cedex

T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, www.pwc.fr

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société par Actions Simplifiée au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/11/17
FUND: 935853 LYXOR HONG KONG (HSI) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS ASST/LINE	FILE	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE Quotati	PRICE ASSET	I F	<----- BOOK COST	Fund currency NET P&L	-----> ACCRUED INTEREST	EVALUATION	PRCT PRCT NA
SWISS FRANC													
Equities													
Equities DRM													
Equities DRM													
CH0009002962 BARRY CALLEBAUT N			336.	P CHF	1413.5789	M 30/11/17	1828.		434,092.67	90,490.33	0.00	524,583.00	0.32
CH0011075394 ZURICH INSURANCE			9,221.	P CHF	300.57	M 30/11/17	297.2		2,392,239.02	-51,647.83	0.00	2,340,591.19	1.42
CH0018294154 PSP SWISS PROP REIT			3,456.	P CHF	90.3092	M 30/11/17	87.7		285,252.13	-26,387.89	0.00	258,864.24	0.16
CH0024638212 SCHINDLER HLDG N			211.	P CHF	206.7921	M 30/11/17	218.9		39,878.57	-430.39	0.00	39,448.18	0.02
Equities DRM													
						SUM	(EUR)		3,151,462.39	12,024.22	0.00	3,163,486.61	1.92
Equities DRM													
						SUM	(EUR)		3,151,462.39	12,024.22	0.00	3,163,486.61	1.92
Equities													
						SUM	(EUR)		3,151,462.39	12,024.22	0.00	3,163,486.61	1.92
SWISS FRANC													
						SUM	(EUR)		3,151,462.39	12,024.22	0.00	3,163,486.61	1.92
DANISH KRONE													
Equities													
Equities DRM													
Equities DRM													
DK0010274414 DANSKE BANK A/S			129,507.	P DKK	247.4834	M 30/11/17	233.6		4,307,878.11	-242,893.47	0.00	4,064,984.64	2.46
Equities DRM													
						SUM	(EUR)		4,307,878.11	-242,893.47	0.00	4,064,984.64	2.46
Equities DRM													
						SUM	(EUR)		4,307,878.11	-242,893.47	0.00	4,064,984.64	2.46
Equities													
						SUM	(EUR)		4,307,878.11	-242,893.47	0.00	4,064,984.64	2.46
DANISH KRONE													
						SUM	(EUR)		4,307,878.11	-242,893.47	0.00	4,064,984.64	2.46
EURO													
Equities													
Equities DRM													
Equities DRM													
CH001221405E HOLCIM LTD-NOM EUR			17,050.	P EUR	50.8138	M 30/11/17	45.94		866,375.18	-83,098.18	0.00	783,277.00	0.47
DE0005557508 DEUTSCHE TEL AG-NOM	PGARANPDC-02118393		3,612.	P EUR	15.01	M	15.01	A	54,216.12	0.00	0.00	54,216.12	0.03
			70,272.	P EUR	15.45	M 30/11/17	15.01		1,085,702.40	-30,919.68	0.00	1,054,782.72	0.64
DE0005785604 FRESenius SE CO KGAA	PGARANPDC-02118399		4,434.	P EUR	60.61	M	60.61	A	268,744.74	0.00	0.00	268,744.74	0.16
DE0006047004 HEIDELBERGCEMENT AG			4,172.	P EUR	86.25	M 30/11/17	89.37		359,835.00	13,016.64	0.00	372,851.64	0.23
DE0008404005 ALLIANZ SE-NOM			4,366.	P EUR	170.85	M 30/11/17	198.15		745,931.10	119,191.80	0.00	865,122.90	0.52
DE000BAY0017 BAYER AG			7,204.	P EUR	109.95	M 30/11/17	107.15		792,079.80	-20,171.20	0.00	771,908.60	0.47

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/11/17
FUND: 935853 LYXOR HONG KONG (HSI) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T	STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----	Fund currency	----->	PRCT	
ASST/LINE			QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA
DE000ENAG999 E.ON SE			48,714.	P EUR	9.049	M 30/11/17	9.717		440,812.99	32,540.95	0.00	473,353.94	0.29
DE000SHA0159 SCHAEFFLER AG			86,847.	P EUR	15.255	M 30/11/17	14.655		1,324,850.98	-52,108.19	0.00	1,272,742.79	0.77
ES0105046009 AENA			40,626.	P EUR	156.	M 30/11/17	167.15		6,337,656.00	452,979.90	0.00	6,790,635.90	4.11
ES0113900J37 BANCO SANTANDER SA			2,528,921.	P EUR	5.711	M 30/11/17	5.643		14,442,667.83	-171,966.63	0.00	14,270,701.20	8.64
ES0130960018 ENAGAS			214,171.	P EUR	24.25	M 30/11/17	24.655		5,193,646.75	86,739.26	0.00	5,280,386.01	3.20
ES0144580Y14 IBERDROLA SA			1,879,141.	P EUR	6.75	M 30/11/17	6.672		12,684,201.75	-146,573.00	0.00	12,537,628.75	7.59
ES0178430E18 TELEFONICA SA			690,080.	P EUR	9.4459	M 30/11/17	8.605		6,518,395.46	-580,257.06	0.00	5,938,138.40	3.60
FR0000120222 CNP ASSURANCES	PGARANPDC-02118387		2,504.	P EUR	18.91	M	18.91	A	47,350.64	0.00	0.00	47,350.64	0.03
FR0000120628 AXA			108,400.	P EUR	22.79	M 30/11/17	25.35		2,470,436.00	277,504.00	0.00	2,747,940.00	1.66
FR0000121204 WENDEL ACT	PGARANPDC-02118434		371.	P EUR	141.4	M	141.4	A	52,459.40	0.00	0.00	52,459.40	0.03
FR0000121501 PEUGEOT SA	PGARANPDC-02118418		2,636.	P EUR	17.375	M	17.375	A	45,800.50	0.00	0.00	45,800.50	0.03
FR0000121972 SCHNEIDER ELECTR SA	PGARANPDC-02118424		725.	P EUR	72.21	M	72.21	A	52,352.25	0.00	0.00	52,352.25	0.03
FR0000124141 VEOLIA ENVIRONNEME	PGARANPDC-02118430		2,621.	P EUR	21.255	M	21.255	A	55,709.36	0.00	0.00	55,709.36	0.03
FR0000127771 VIVENDI			140,428.	P EUR	17.655	M 30/11/17	22.365		2,479,256.34	661,415.88	0.00	3,140,672.22	1.90
FR0000131104 BNP PARIBAS	PGARANPDC-02118380		44,700.	P EUR	63.58	M	63.58	A	2,842,026.00	0.00	0.00	2,842,026.00	1.72
NL0000009538 KONINKLIJKE PHILIPS			68,787.	P EUR	31.095	M 30/11/17	32.625		2,138,931.77	105,244.11	0.00	2,244,175.88	1.36
NL0000235190 AIRBUS SHS			29,640.	P EUR	74.36	M 30/11/17	87.29		2,204,030.40	383,245.20	0.00	2,587,275.60	1.57
NL0000395903 WOLTERS KLUWER Commo			180,337.	P EUR	41.67	M 30/11/17	43.525		7,514,642.79	334,525.14	0.00	7,849,167.93	4.75
Equities DRM													
SUM (EUR)									71,018,111.55	1,381,308.94	0.00	72,399,420.49	43.84
Equities DRM													
SUM (EUR)									71,018,111.55	1,381,308.94	0.00	72,399,420.49	43.84
Equities OTC													
Equities OTC													
NL0010877643 FIAT CHRYSLER AUTO			239,900.	P EUR	14.1	M 30/11/17	14.42		3,382,590.00	76,768.00	0.00	3,459,358.00	2.09
Equities OTC													
SUM (EUR)									3,382,590.00	76,768.00	0.00	3,459,358.00	2.09
Equities OTC													
SUM (EUR)									3,382,590.00	76,768.00	0.00	3,459,358.00	2.09
Equities													
SUM (EUR)									74,400,701.55	1,458,076.94	0.00	75,858,778.49	45.94
Lending / Borrowing													
A/P on Collateral sec (rcvd)													
PDC-02118380 PDC LYX0FR0000131104	PGAR1	FIX	0.000	-2,842,026.	EUR	100.	% 30/11/17		-2,842,026.00	0.00	0.00	-2,842,026.00	-1.72
PDC-02118387 PDC LYX0FR0000120222	PGAR1	FIX	0.000	-47,350.64	EUR	100.	% 30/11/17		-47,350.64	0.00	0.00	-47,350.64	-0.03
PDC-02118393 PDC LYX0DE0005557508	PGAR1	FIX	0.000	-54,216.12	EUR	100.	% 30/11/17		-54,216.12	0.00	0.00	-54,216.12	-0.03
PDC-02118399 PDC LYX0DE0005785604	PGAR1	FIX	0.000	-268,744.74	EUR	100.	% 30/11/17		-268,744.74	0.00	0.00	-268,744.74	-0.16
PDC-02118418 PDC LYX0FR0000121501	PGAR1	FIX	0.000	-45,800.5	EUR	100.	% 30/11/17		-45,800.50	0.00	0.00	-45,800.50	-0.03
PDC-02118424 PDC LYX0FR0000121972	PGAR1	FIX	0.000	-52,352.25	EUR	100.	% 30/11/17		-52,352.25	0.00	0.00	-52,352.25	-0.03
PDC-02118430 PDC LYX0FR0000124141	PGAR1	FIX	0.000	-55,709.36	EUR	100.	% 30/11/17		-55,709.36	0.00	0.00	-55,709.36	-0.03
PDC-02118434 PDC LYX0FR0000121204	PGAR1	FIX	0.000	-52,459.4	EUR	100.	% 30/11/17		-52,459.40	0.00	0.00	-52,459.40	-0.03

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/11/17

FUND: 935853 LYXOR HONG KONG (HSI) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

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A S S E T	STATUS ASST/LINE	FILE	QUANTITY + QUANTITY TYPE	CUR QTD	CURRENCY U.C.P AND PRICE TYPE	DATE Quotati	PRICE ASSET	I F	<-----> BOOK COST	Fund currency NET P&L	ACCRUED INTEREST	<-----> EVALUATION	PRCT PRCT NA
A/P on Collateral sec (rcvd)													
						SUM	(EUR)		-3,418,659.01	0.00	0.00	-3,418,659.01	-2.07
						SUM	(EUR)		-3,418,659.01	0.00	0.00	-3,418,659.01	-2.07
Lending / Borrowing													
						SUM	(EUR)		-3,418,659.01	0.00	0.00	-3,418,659.01	-2.07
Forward Instruments													
Interest Rate Swaps													
Swaps													
<i>Performance Swaps</i>													
SWAP03598521	INDEX LEG USD LYX ET PRC		3,163,752.14	EUR	0.	30/11/17	247.09147	V	0.00	4,653,609.61	0.00	4,653,609.61	2.82
SWAP03598524	INDEX LEG D EUR LYX PRC		95,913,464.43	EUR	0.	30/11/17	267.31784	V	0.00	160,480,339.78	0.00	160,480,339.78	97.18
SWAP03598532	FEES LEG USD LYX ETF PRC		1.	EUR	0.	30/11/17	253031.39757	V	0.00	2,529.31	0.00	2,529.31	0.00
SWAP03598560	FEES LEG D EUR LYX E PRC		1.	EUR	0.	30/11/17	8726830.9959	V	0.00	87,267.31	0.00	87,267.31	0.05
SWAP03598588	VRAC LEG LYX ETF HON PRC		99,077,215.33	EUR	0.	30/11/17	63.10795	V	0.00	-161,602,815.98	0.00	-161,602,815.98	-97.86
Swaps													
						SUM	(EUR)		0.00	3,620,930.03	0.00	3,620,930.03	2.19
Interest Rate Swaps													
						SUM	(EUR)		0.00	3,620,930.03	0.00	3,620,930.03	2.19
Forward Instruments													
						SUM	(EUR)		0.00	3,620,930.03	0.00	3,620,930.03	2.19
Cash													
Cash at Banks													
A/R + associated accounts													
<i>Deferred settlement Sales</i>													
SDS065EUR	DsSaI-Sec		3,244,941.96	EUR	1.		1.		3,244,941.96	0.00	0.00	3,244,941.96	1.97
A/R + associated accounts													
						SUM	(EUR)		3,244,941.96	0.00	0.00	3,244,941.96	1.97
Adjustment accounts													
<i>Accrued charges</i>													
F120EUR	PnAdmFee		-89,796.53	EUR	1.		1.		-89,796.53	0.00	0.00	-89,796.53	-0.05
<i>Amount payable</i>													
DVS065EUR	SwapsSettItToPay		-3,244,941.96	EUR	1.		1.		-3,244,941.96	0.00	0.00	-3,244,941.96	-1.97
F120EUR-	PnA/pAdmFee		0.03	EUR	1.		1.		0.03	0.00	0.00	0.03	0.00
Adjustment accounts													
						SUM	(EUR)		-3,334,738.46	0.00	0.00	-3,334,738.46	-2.02

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/11/17

FUND: 935853 LYXOR HONG KONG (HSI) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)

Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<----->	Fund currency	----->	PRCT			
		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA		
Cash at Banks																
							SUM	(EUR)		-89,796.50	0.00	0.00	-89,796.50	-0.05		
Other availabilities																
Financial accounts																
Spot transactions																
BK065EUR	BkDep	EUR	SGP	-0.8	EUR	1.		1.		-0.80	0.00	0.00	-0.80	0.00		
Financial accounts																
							SUM	(EUR)		-0.80	0.00	0.00	-0.80			
Other availabilities																
							SUM	(EUR)		-0.80	0.00	0.00	-0.80			
Cash																
							SUM	(EUR)		-89,797.30	0.00	0.00	-89,797.30	-0.05		
EURO																
							SUM	(EUR)		70,892,245.24	5,079,006.97	0.00	75,971,252.21	46.01		
JAPAN YEN																
Equities																
Equities DRM																
Equities DRM																
JP3165000005	SOMPO	HLDGS	SHS	PGARANPDC-02118412	3,357.	P	JPY	4532.	M	4532.	A	114,021.81	0.00	0.00	114,021.81	0.07
JP3190000004	OBAYASHI				46,727.	P	JPY	1451.709	M	30/11/17		1452.		0.00	508,488.57	0.31
JP3292200007	JTEKT	CORP			23,905.	P	JPY	1992.483	M	30/11/17		1929.		0.00	345,595.16	0.21
JP3294460005	INPEX	HOLDINGS	INC		82,162.	P	JPY	1276.6059	M	30/11/17		1265.		0.00	778,947.53	0.47
JP3320800000	SAPPORO	HOLDINGS			107,825.	P	JPY	3018.7416	M	30/11/17		3515.		0.00	2,840,478.28	1.72
JP3436100006	SOFTBANK	GROUP	CORP		182,016.	P	JPY	9945.6637	M	30/11/17		9485.		0.00	12,938,787.43	7.84
JP3496400007	KDDI	CORP			20,815.	P	JPY	2989.7222	M	30/11/17		3215.		0.00	501,538.26	0.30
JP3551500006	DENSO	CORP			57,974.	P	JPY	5719.7345	M	30/11/17		6305.		0.00	2,739,460.44	1.66
JP3551520004	DENTSU	INC			132,455.	P	JPY	4496.3098	M	30/11/17		5080.		0.00	5,042,881.30	3.05
JP3571400005	TOKYO	ELECTRON	LTD		46,426.	P	JPY	22448.0403	M	30/11/17		20760.		0.00	7,223,294.02	4.37
JP3659000008	WEST	JAPAN	RAILWAY		43,112.	P	JPY	7844.8685	M	30/11/17		8257.		0.00	2,667,885.16	1.62
JP3684000007	NITTO	DENKO			2,148.	P	JPY	11054.9381	M	30/11/17		11030.		0.00	177,564.63	0.11
JP3802300008	FAST	RETAILING			6,386.	P	JPY	31504.3835	M	30/11/17		43510.		0.00	2,082,402.49	1.26
JP3802400006	FANUC	LTD			2,108.	P	JPY	27662.2894	M	30/11/17		27945.		0.00	441,490.53	0.27
JP3877600001	MARUBENI	CORP		PGARANPDC-02118404	31,285.	P	JPY	745.8	M		A	174,865.94	0.00	0.00	174,865.94	0.11
JP3885780001	MIZUHO	FIN	GROUP	INC	1,572,990.	P	JPY	202.5591	M	30/11/17		203.9		0.00	2,403,753.14	1.46
JP3890310000	MS	AD	ASSURANCE		400,608.	P	JPY	3810.9453	M	30/11/17		3655.		0.00	10,973,714.97	6.65
JP3914400001	MURATA	MANUFACTURING			27,211.	P	JPY	16265.3665	M	30/11/17		15165.		0.00	3,092,670.09	1.87
JP3942800008	YAMAHA	MOTOR	CO	LTD	106,123.	P	JPY	3560.0882	M	30/11/17		3520.		0.00	2,799,618.53	1.70

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		ASST/LINE		QUANTITY TYPE		QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK COST	NET P&L	ACCRUED INTEREST	EVALUATION	PRCT NA	
Equities DRM																
									SUM	(EUR)		58,350,357.68	-502,899.40	0.00	57,847,458.28	35.03
Equities DRM																
									SUM	(EUR)		58,350,357.68	-502,899.40	0.00	57,847,458.28	35.03
Equities																
									SUM	(EUR)		58,350,357.68	-502,899.40	0.00	57,847,458.28	35.03
Lending / Borrowing																
A/P on Collateral sec (rcvd)																
PDC-02118404	PDC	LYX0JP3877600001	PGAR1	FIX	0.000	-23,332,353.	JPY	100.	%	30/11/17		-174,865.94	0.00	0.00	-174,865.94	-0.11
PDC-02118412	PDC	LYX0JP3165000005	PGAR1	FIX	0.000	-15,213,924.	JPY	100.	%	30/11/17		-114,021.81	0.00	0.00	-114,021.81	-0.07
A/P on Collateral sec (rcvd)																
									SUM	(EUR)		-288,887.75	0.00	0.00	-288,887.75	-0.17
									SUM	(EUR)		-288,887.75	0.00	0.00	-288,887.75	-0.17
Lending / Borrowing																
									SUM	(EUR)		-288,887.75	0.00	0.00	-288,887.75	-0.17
JAPAN YEN																
									SUM	(EUR)		58,061,469.93	-502,899.40	0.00	57,558,570.53	34.86
US DOLLAR																
Equities																
Equities DRM																
Equities DRM																
US02209S1033	ALTRIA GROUP INC				2,319.		P USD	62.9586	M	30/11/17		124,404.48	7,518.00	0.00	131,922.48	0.08
US2788651006	ECOLAB INC				5,726.		P USD	127.6744	M	30/11/17		622,924.09	29,801.97	0.00	652,726.06	0.40
US31787A5074	FINISAR RG				514.		P USD	27.1653	M	30/11/17		12,514.42	-3,888.48	0.00	8,625.94	0.01
US3682872078	GAZPROM PJSC ADR				1,769,607.		P USD	3.9075	M	30/11/17	4.4695	5,885,126.33	748,209.93	0.00	6,633,336.26	4.02
US4404521001	HORMEL FOODS				1,440.		P USD	31.3588	M	30/11/17		38,869.58	5,151.05	0.00	44,020.63	0.03
US5745991068	MASCO CORP				53,715.		P USD	38.7034	M	30/11/17		1,789,503.02	143,579.25	0.00	1,933,082.27	1.17
US65249B1098	NEW NEWSCORP				238,157.		P USD	13.0866	M	30/11/17		2,648,752.92	579,004.97	0.00	3,227,757.89	1.95
US67103H1077	OREILLY AUTOMOTIVE				401.		P USD	221.0573	M	30/11/17		79,447.88	-7.94	0.00	79,439.94	0.05
US69343P1057	OIL COM LUKOIL PJSC				185,228.		P USD	50.8861	M	30/11/17		8,005,591.90	623,934.16	0.00	8,629,526.06	5.23
US7415034039	PRICELINE GROUP				94.		P USD	1870.2105	M	30/11/17		157,561.99	-20,410.37	0.00	137,151.62	0.08
US8522341036	SQUARE-A-				4,797.		P USD	35.897	M	30/11/17		148,222.72	9,565.13	0.00	157,787.85	0.10
US98419M1009	XYLEM				47,121.		P USD	66.8589	M	30/11/17		2,686,841.55	53,436.17	0.00	2,740,277.72	1.66

Stock: Main adm stock on 30/11/17
FUND: 935853 LYXOR HONG KONG (HSI) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

A S S E T		STATUS	FILE	QUANTITY +	CUR	CURRENCY U.C.P	DATE	PRICE	I	<-----		Fund currency	----->		PRCT	
		ASST/LINE		QUANTITY TYPE	QTD	AND PRICE TYPE	Quotati	ASSET	F	BOOK	COST	NET P&L	ACCRUED	INTEREST	EVALUATION	PRCT NA
Equities DRM																
							SUM	(EUR)			22,199,760.88	2,175,893.84		0.00	24,375,654.72	14.76
Equities DRM																
							SUM	(EUR)			22,199,760.88	2,175,893.84		0.00	24,375,654.72	14.76
Equities																
							SUM	(EUR)			22,199,760.88	2,175,893.84		0.00	24,375,654.72	14.76
Cash																
Other availabilities																
Financial accounts																
Spot transactions																
BK065USD	BkDep	USD	SGP	0.02	USD	1.		0.8386799			0.02	0.00		0.00	0.02	0.00
Financial accounts																
							SUM	(EUR)			0.02	0.00		0.00	0.02	
Other availabilities																
							SUM	(EUR)			0.02	0.00		0.00	0.02	
Cash																
							SUM	(EUR)			0.02	0.00		0.00	0.02	
US DOLLAR																
							SUM	(EUR)			22,199,760.90	2,175,893.84		0.00	24,375,654.74	14.76
FUND : LYXOR HONG KONG (HSI) UCITS ETF (935853)																
								(EUR)			158,612,816.57	6,521,132.16		0.00	165,133,948.73	100.00

Inventory of the history of the valuation (HISINV)

Stock: Main adm stock on 30/11/17
FUND: 935853 LYXOR HONG KONG (HSI) UCITS ETF

VALIDATED

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

Fund portfolio		:	165,223,746.01						
Day's management fees									
PnAdmFee		:	2,857.92		EUR				
PnAdmFee		:	82.87		EUR				
Unit	Currency	Net Asset Value	Number of shares		NAV per unit	Coefficient	FX Rate	Std subscr. price	Std redemp. price
A FR0010361675 Part A	EUR	160,480,338.93	5,421,903.		29.5985	97.18191817408		29.5985	29.5985
BD FR0010375741 PART BD	EUR	4,653,609.80	1,559,586.		2.9838	2.81808182592		2.9838	2.9838
Net Asset Value		EUR :	165,133,948.73						
BD	USD		5,548,731.645		3.5578		1.19235	3.5578	3.5578

Stock: Main adm stock on 30/11/17
FUND: 935853 LYXOR HONG KONG (HSI) UCITS ETF

VALIDATED

Inventory of the history of the valuation (HISINV)

Fixing currency: WMC WM Closing (EUR)
Fund currency: EUR

(Simple report code: QuotationCrcy/AcctSorting (4) --> GLOBAL, sort: BVAL)

FOREX RATE USED IN FUND NAV								
for VNI calculation				for the report		for previous VNI calculation		variation
Rate	EUR in CHF :	1.17085	quoted	: 30/11/17	0.	1.1663	quotation: 29/11/17	0.39012
Rate	EUR in DKK :	7.4423	quoted	: 30/11/17	0.	7.4425	quotation: 29/11/17	-0.00269
Rate	EUR in JPY :	133.42995	quoted	: 30/11/17	0.	132.61305	quotation: 29/11/17	0.616
Rate	EUR in USD :	1.19235	quoted	: 30/11/17	0.	1.18505	quotation: 29/11/17	0.61601

FX RATES IN REVERSE NOTATION								
for VNI calculation				for the report		for previous VNI calculation		
Rate	CHF in EUR :	0.8540803689	quoted	: 30/11/17	0.	0.8574123295	quotation: 29/11/17	
Rate	DKK in EUR :	0.1343670639	quoted	: 30/11/17	0.	0.1343634531	quotation: 29/11/17	
Rate	JPY in EUR :	0.0074945692	quoted	: 30/11/17	0.	0.0075407359	quotation: 29/11/17	
Rate	USD in EUR :	0.8386799178	quoted	: 30/11/17	0.	0.8438462512	quotation: 29/11/17	