
INCORPORATION OF ASSOCIATED COMPANIES

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly owned subsidiary company, Figtree Developments Pte Ltd (“**FDPL**”) has incorporated the following associated companies (collectively, the “**Incorporation**”):

1. Vibrant Pucheng Investment Pte Ltd (“VPIPL”)

VPIPL was incorporated in Singapore as a private company limited by shares. The principal activity of the entity is an investment holding company. The entity has an issued share capital of S\$1,000. The Group holds a 39.2% equity share in VPIPL, with the remaining shares held by Vibrant Group Limited (“**VGL**”), the holding company of Singapore Enterprises Private Limited, a controlling shareholder of the Company.

2. Vibrant Pucheng Pte Ltd (“VPPL”)

VPPL was incorporated in Singapore as a private company limited by shares. The principal activity of the entity is an investment holding company. The entity has an issued share capital of S\$100. VPPL is wholly owned by VPIPL.

3. Vibrant Pucheng Holdings Pte Ltd (“VPHPL”)

VPHPL was incorporated in Singapore as a private company limited by shares. The principal activity of the entity is an investment holding company. The entity has an issued share capital of S\$10,000. The Group holds a 23.52% equity share in VPHPL, with the remaining shares held by VGL of 36.48% and three (3) independent third party individuals of 40%.

The above Incorporation is not expected to have any material impact on the earnings per share and net asset value per share of the Group for the current financial year ending 31 December 2019.

Save for Vibrant Group Limited, which is an associate of the controlling shareholder of the Company, none of the Company’s Directors or substantial shareholders or their respective associates, has any interest, direct or indirect, in the Incorporation (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw

Executive Chairman and Managing Director
19 March 2019

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associates, the “Group”), is a provider of commercial and industrial real estate solutions. The Group

typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group continues to grow its property development and investment business in China and Australia, which includes developing, constructing, selling and leasing of residential, commercial and industrial properties.

Figtree was listed on SGX Catalist on 11 November 2013.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
