

OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

APPOINTMENT OF CAPITALAND TO MANAGE RETAIL MALL AT THE PEAK

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company and its subsidiary, Oxley Gem (Cambodia) Co., Ltd, have entered into an agreement with CapitaLand Retail Management Pte Ltd ("**CapitaLand**"), pursuant to which CapitaLand shall be appointed to manage the retail mall at the Group's integrated development, The Peak, in Phnom Penh, Cambodia.

Located in Chamkarmon District in central Phnom Penh, The Peak is a 55-storey freehold integrated development comprising an office tower, the country's first Shangri-La Hotel with 300 guest rooms, and two luxury residential towers with 1,014 apartment units sitting atop a mall. CapitaLand will oversee asset planning, pre-opening and retail management for the five-storey mall with a gross floor area (excluding car park) of approximately 420,000 square feet and net lettable area of approximately 260,000 square feet. Currently under construction, the mall is expected to commence operations in 2020.

Mr Ching Chiat Kwong, Executive Chairman and CEO of Oxley Holdings Limited, said: "As a fastgrowing developer with an expanding international portfolio, we seek partners with complementary skill sets that can support the smooth operations of our assets and enhance the profile of our development projects. CapitaLand has a strong reputation for retail management and is well-known for its extensive retailer network. With CapitaLand as our retail manager, we are confident of optimising returns for The Peak by focusing on our core business of developing and marketing the project. Given Oxley's diversified global portfolio in countries including Singapore, UK, Ireland, China, Indonesia and Myanmar, we look forward to the possibility of deeper collaboration with CapitaLand in the future."

By Order of the Board

Ching Chiat Kwong Executive Chairman and CEO 20 March 2018