

KING WAN CORPORATION LIMITEDIncorporated in the Republic of Singapore
(Company Registration No. 200001034R)**ANNOUNCEMENT PURSUANT TO
CLAUSE 704(16) OF THE SGX LISTING MANUAL****ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")**

King Wan Corporation Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 15 July 2021 were duly passed.

The voting results in respect of the resolutions passed at the AGM are as follows:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 To receive and adopt the Directors' Statements, Audited Financial Statements and Auditors' Report for the financial year ended 31 March 2021	193,596,013	193,596,013	100.00	0	0.00
Ordinary Resolution 2 To re-elect Ms Chua Eng Eng as Director	160,134,107	160,134,107	100.00	0	0.00
Ordinary Resolution 3 To re-elect Dr Teo Ho Pin as Director	193,596,013	193,596,013	100.00	0	0.00
Ordinary Resolution 4 To approve the Directors' fees for the financial year ending 31 March 2022, payable quarterly in arrears	193,596,013	193,596,013	100.00	0	0.00
Ordinary Resolution 5 To re-appoint BDO LLP as Independent Auditors	193,596,013	193,596,013	100.00	0	0.00
Ordinary Resolution 6 To authorise the Directors to allot and issue shares	193,596,013	193,596,013	100.00	0	0.00
Ordinary Resolution 7 To approve the proposed renewal of Share Purchase Mandate of the Company	93,948,112	93,948,112	100.00	0	0.00

B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
AGM		
Resolution 2 - To re-elect Ms Chua Eng Eng as Director	CHUA ENG ENG	33,461,906
Resolution 7 - To approve the proposed renewal of Share Purchase Mandate of the Company	CHUA ENG ENG	33,461,906
	CHUA HAI KUEY	22,247,676
	CHUA KIM HUA	43,938,319

Ardent Business Advisory Pte Ltd was appointed as the Scrutineer for the AGM.

Retirement of Director

Mr Goh Chee Wee retired at the conclusion of the AGM. The Board of Directors and Management of the Company wish to thank Mr Goh Chee Wee for his contribution during his tenure as Independent Non-Executive Director of the Company.

By Order of the Board

CHUA ENG ENG

Director

Singapore
30 July 2021