CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore
(the "**Company**")

PROPOSED DISPOSAL OF THE ENTIRE GROUP INTEREST IN CITY ZONE GROUP OF COMPANIES – SCHEDULED COMPLETION DATE

The Board of Directors (the "**Board**") of Chasen Holdings Limited (the "**Company**" or the "**Group**") refers to the announcements released by the Company on 13 December 2023, 22 December 2023, 1 March 2024, and 9 April 2024 and 24 April 2024 (the "**Announcements**"), in relation to the proposed disposal of the entire Group's interest in the City Zone Group of companies (the "**Disposal**"). Unless otherwise defined, all capitalised terms and references *used* herein shall bear the same meaning ascribed to them in the Announcements.

Further to the Announcements, the Board is pleased to announce that the Completion Date has been scheduled to be on or around 31 July 2024. The Company will make further announcements on the Disposal as appropriate or when there are material developments on the same.

The Board wishes to advise shareholders to exercise caution when dealing or trading in the shares of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Low Weng Fatt
Managing Director and Chief Executive Officer
30 July 2024