

For Immediate Release

Dezign Format Lifts Gross Profit Margin to 40.9% in 1H2026 on Improved Project Mix and Lower Subcontracting Costs

- Gross profit rose 5.7% to S\$6.14 million despite lower revenue, with gross profit margin expanding to 40.9% from 34.7%
- Net cash generated from operating activities increased to S\$3.69 million, lifting cash and cash equivalents to S\$7.48 million as at 30 June 2026

SINGAPORE, 12 August 2026 – Dezign Format Group Limited (SGX:UZF) (“Dezign Format”, “DF” or the “Company”, and together with its subsidiaries, the “Group”) a specialist in experiential design and entertainment, today announced its unaudited financial results for the six months ended 30 June 2026 (“1H2026”).

Financial Highlights

S\$ (million)	1H2026	1H2025	Change
Revenue	14.99	16.74	-10.5%
Gross Profit	6.14	5.81	5.7%
Gross Profit Margin	40.9%	34.7%	
Net Profit	0.49	1.46	-66.7%
Net Profit Margin	3.2%	8.7%	

Dezign Format reported 1H2026 revenue of S\$14.99 million, 10.5% lower than the S\$16.74 million in 1H2025, primarily due to the project mix during the financial period. In 1H2025, the Group delivered several sizeable projects, particularly for luxury brand clients, which contributed to higher revenue. In contrast, 1H2026 saw a larger number of smaller-scale projects with lower individual contract values, resulting in lower overall revenue despite continued project activity.

The total number of projects undertaken increased from approximately 265 in 1H2025 to approximately 350 in 1H2026, while the average revenue per project declined from approximately S\$63,000 to approximately S\$43,000.

Notwithstanding the lower revenue, gross profit increased 5.7% to S\$6.14 million from S\$5.81 million in 1H2025, and gross profit margin expanded to 40.9% from 34.7% a year earlier. The improvement was primarily attributable to a more favourable project mix and higher utilisation of the Group’s production facility in Malaysia, which reduced reliance on subcontractors and resulted in lower subcontracting costs.

General and administrative expenses increased 26.4% to S\$5.01 million from S\$3.96 million in 1H2025. The increase was mainly attributable to higher employee compensation of S\$0.81 million, driven by annual salary adjustments and an increase in headcount to support the Group’s business expansion. Legal and professional fees also rose by S\$0.21 million on increased listing compliance costs. The Group also recognised an expected credit loss allowance of S\$0.41 million following a reassessment of the recoverability of certain trade receivables. Other income declined to S\$0.04 million from S\$0.46

million in 1H2025, mainly due to the absence of the insurance recovery income recognised in the corresponding period.

As a result, net profit for 1H2026 stood at S\$0.49 million, compared with S\$1.46 million in 1H2025. Earnings per share was 0.25 Singapore cents, against 0.87 Singapore cents in 1H2025.

Financial Position and Cash Flows

The Group generated net cash from operating activities of S\$3.69 million in 1H2026, up from S\$0.68 million in 1H2025, mainly due to an improvement in working capital during the financial period, primarily driven by the collection of outstanding trade receivables. Cash and cash equivalents rose to S\$7.48 million as at 30 June 2026 from S\$4.86 million as at 31 December 2025.

Net asset value per ordinary share improved to 5.85 Singapore cents as at 30 June 2026 from 5.54 Singapore cents as at 31 December 2025.

No interim dividend has been declared or recommended for 1H2026 as the Group wishes to conserve cash for operational needs and investments.

Segment Revenue Breakdown

S\$ (million)	1H2026	1H2025	Change
Events, Exhibitions & Décor	11.48	15.17	-24.3%
Commercial & Retail Fit-Out	3.46	1.57	120.0%
Immersive LBE	0.05	–	n.m.
Total Revenue	14.99	16.74	-10.5%

n.m. = not meaningful

The **Events, Exhibitions and Décor Services** segment contributed S\$11.48 million in 1H2026, 24.3% lower than the S\$15.17 million recorded in 1H2025, reflecting the project mix described above. The segment remained the largest contributor to Group revenue and recorded a segment profit of S\$4.51 million.

The **Commercial and Retail Fit-Out** segment grew 120.0% to S\$3.46 million from S\$1.57 million in 1H2025. Segment profit rose to S\$1.43 million from S\$0.55 million in the corresponding period.

The **Immersive LBE** segment recorded revenue of S\$0.05 million in 1H2026, against nil in 1H2025, comprising ticketing, merchandise and food and beverage revenue from the Group's immersive attractions. The segment recorded a segment loss of S\$0.46 million as the Group continued to invest in developing and marketing its LBE projects.

Recent Developments

The Group continued to expand its regional footprint during and after the financial period under review. On 20 March 2026, the Group incorporated Dezign Format (TH) Co., Ltd. in Thailand with an issued and paid-up share capital of THB 10.0 million. Subsequently, on 10 July 2026, the Group incorporated Dezign Format (VN) Company Limited in Vietnam, a wholly-owned subsidiary with an initial issued and paid-up share capital of USD 200,000. Both entities principally undertake design and fabrication services and interior fit-out services, supporting the Group's regional expansion strategy in Southeast Asia.



(Company Registration No.: 202516315N)

In April 2026, the Group's subsidiary, Dezign Format Pte Ltd, entered into a non-binding Memorandum of Understanding with Hustle & Bustle Group Pte. Ltd. ("H&B") and its subsidiary, IMBA Global Pte. Ltd., covering a proposed equity investment in H&B and a Right of First Refusal for the provision of design and build services for both companies. The binding terms remain subject to definitive agreements.

On 27 July 2026, the Group's indirect subsidiary, DF Experiences Pte. Ltd., entered into a Sale and Purchase Agreement to acquire the remaining 35% equity interest in Immersive Realms Pte. Ltd. for a cash consideration of S\$1.00. Upon completion of the acquisition, Immersive Realms became an indirect wholly-owned subsidiary of the Company.

In July 2026, the Group's wholly-owned subsidiary, Dezign Format Pte Ltd, was conferred the "Champion of Good" award, the highest tier of recognition under the National Volunteer & Philanthropy Centre's Company of Good Recognition System. The recognition is valid from 2026 to 2029.

Business Outlook

The Group remains cautiously optimistic about its outlook for the upcoming reporting period and the next 12 months, while recognising the continued uncertainties within the global economic environment. Ongoing geopolitical tensions and inflationary cost pressures may influence business sentiment and project timelines, contributing to a more complex operating landscape in the industry.

Notwithstanding these external challenges, the Group achieved an improvement in gross profit and gross profit margin, supported by a more favourable project mix and the initial cost optimisation from its Malaysia facility, which has begun to enhance the Group's production capacity and operational efficiency. Overheads increased during the financial period as the Group continued to invest in strengthening its capabilities and supporting its regional initiatives. These investments are aimed at enhancing the Group's ability to serve future business opportunities.

Looking ahead, the Group will remain focused on enhancing operational efficiency and optimising the utilisation of its Malaysia facility. It continues to see potential opportunities in the MICE, events and experiential design industry, supported by ongoing developments in tourism, corporate and government investments in venues and experiences, and Southeast Asia's emergence as a global MICE hub.

Mr. Mike Chong, Executive Chairman and CEO of Dezign Format, commented:

"This is our first full half-year as a listed company, and one in which the groundwork we laid in FY2025 has started to come through in our margins. Revenue was lower on a different mix of projects, but we executed that work more efficiently — gross profit and gross profit margin both improved, and we generated considerably stronger operating cash flow."

"We have continued to invest — in our people, in our Malaysia facility and in our regional presence in Thailand and Vietnam — and those costs are visible in this set of numbers. We are taking a measured view of the operating environment, but we



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believe the foundation we have built puts the Group in a better position to serve the opportunities we see across the MICE, events and experiential design industry in Southeast Asia."

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About Dezign Format Group Limited

Dezign Format Group Limited and its subsidiaries (the "**Group**") is involved in the business of events, exhibitions and décor services to customers in various industries, including those within the meetings, incentives, conferences and exhibitions ("**MICE**") industry. Its core businesses are categorised as follows: (a) Events, Exhibitions and Décor Services; (b) Commercial and Retail Fit-Out Services; and (c) Immersive Location-Based Entertainment and Experiences.

For the Events, Exhibitions and Décor Services business segment, the Group offers "end-to-end" design, fabrication, installation and project management services for events, exhibitions, festive decorations, museums, galleries and brand activation.

For the Commercial and Retail Fit-Out business segment, the Group provides interior fit-out services, specialising in the creation of interior spaces for commercial properties which are tailored to its customers' functional and aesthetic requirements. These services include but are not limited to the design and fabrication of pop-up stores, visual merchandising displays, and bespoke retail environments.

For the Immersive Location-Based Entertainment and Experiences ("**LBE**") business segment, the Group develops, licenses, and commercialises immersive LBE projects using both proprietary and third-party intellectual properties. Content from its LBE projects may also be leased and licensed to third parties, including intellectual properties co-owned with joint venture partners.

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