



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY OWNED SUBSIDIARY ASCOTT INTERNATIONAL MANAGEMENT (MYANMAR) PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly owned subsidiary incorporated in Myanmar as part of its ongoing business development:

Name : Ascott International Management (Myanmar) Private Limited

Principal Activity : Management and Consultancy Services

Share Capital : USD50,000 (approximately SGD70,200) comprising 50,000 shares of USD1 (approximately SGD1.40) each

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2015.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Ng Chooi Peng
Company Secretary
26 November 2015