(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 14 February 2013 (as amended))

ANNOUNCEMENT

CHANGE IN FIRST COURT HEARING DATE

1. INTRODUCTION

Mapletree North Asia Commercial Trust Management Ltd., as manager of Mapletree North Asia Commercial Trust ("**MNACT**" and the manager of MNACT, the "**MNACT Manager**"), refers to:

(a) the joint announcements dated 31 December 2021 and 28 January 2022 (the "**Joint Announcements**") issued by Mapletree Commercial Trust Management Ltd., as manager of Mapletree Commercial Trust ("**MCT**"), and the MNACT Manager, in relation to the proposed merger (the "**Merger**") of MCT and MNACT, to be effected through the acquisition by MCT of all the issued and paid-up units of MNACT (the "**MNACT Units**") by way of a trust scheme of arrangement in accordance with the Singapore Code on Take-overs and Mergers; and

(b) the announcement dated 4 February 2022 issued by the MNACT Manager informing MNACT Unitholders of the date of the first Court hearing (the "**First Court Hearing Date Announcement**").

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcements.

2. CHANGE IN FIRST COURT HEARING DATE

As mentioned in the First Court Hearing Date Announcement, an application in HC/OS 109/2022 (the "**Trust Scheme Application**") had been filed with the Court for leave to convene the Trust Scheme Meeting and the Court had directed that the Trust Scheme Application be fixed for hearing at 2.30 p.m. on 18 February 2022.

The MNACT Manager now wishes to update MNACT Unitholders that the Court has directed that the Trust Scheme Application be rescheduled for hearing at 10.00 a.m. on 21 February 2022.

The other timelines stated in the First Court Hearing Date Announcement remain unchanged.

3. DOCUMENTS FOR INSPECTION

In view of the rescheduled first Court hearing, a copy of the Trust Scheme Application will now be made available for inspection[1] during normal business hours at the office of the MNACT Manager at

[1] Prior appointment with the MNACT Manager is required. Please contact MNACT Investor Relations (Tel: 6377 6111) during normal business hours.

10 Pasir Panjang Road, #13-01 Mapletree Business City, Singapore 117438, until (and including) 21 February 2022.

4. RESPONSIBILITY STATEMENT

The directors of the MNACT Manager (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the MNACT Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the MNACT Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree North Asia Commercial Trust Management Ltd.
(Company Registration No. 201229323R)
As Manager of Mapletree North Asia Commercial Trust

14 February 2022

Any queries relating to this Announcement, the Merger or the Trust Scheme should be directed to:

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