



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

CHANGES IN GROUP ENTITIES

The Board of Directors of Singapore eDevelopment Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following:

(I) Formation of SeD Builder LLC

On 21 October 2015, the Company, through its wholly-owned subsidiary, SeD Home, Inc., formed a wholly-owned subsidiary, SeD Builder, LLC, in the State of Delaware, USA, to be principally engaged in the trading and investments of real estates and properties.

The above investment is funded by internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2015.

(II) Members’ voluntary winding up of dormant subsidiaries

CCM Development Pte. Ltd. and CCM Manufacturing Pte. Ltd., two wholly-owned subsidiaries of the Company which were dormant, have been placed into members’ voluntary winding up pursuant to Section 290(1) of the Companies Act (Cap. 50) and Ms Ang Hay Kim, Senior Vice President of the Company, has been appointed as the liquidator.

	No of shares	Issued & paid up capital
CCM Development Pte. Ltd.	5,100,000	S\$5,100,000
CCM Manufacturing Pte. Ltd	100,000	S\$100,000

Cost of these investments had been fully impaired in prior financial year.

This is part of efforts to streamline the Group structure as the subsidiaries are no longer carrying on their businesses. The winding up is not expected have a material impact on the earnings per share and the net tangible assets of the Company for the financial year ending 31 December 2015

None of the Directors and/or substantial shareholders or persons connected to the Directors or substantial shareholders of the Company has any interest, whether direct or indirect, in the above transactions.

BY ORDER OF THE BOARD

For and on behalf of the Board

Chan Heng Fai
Executive Director and Chief Executive Officer
30 October 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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