CHINA HONGXING SPORTS LIMITED
Company Registration No. 36746
Incorporated in Bermuda

Company's Trading Suspension – Monthly Update

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1. Pursuant to the regulatory guidance by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") released on 19 October 2012, the Board of Directors ("**Board**") of China Hongxing Sports Limited ("**Company**") wishes to provide an update regarding the Company's trading suspension.

2. The Board refers to the Company's monthly announcements released since 29 August 2014. It was previously announced that a potential offer in relation to the possible delisting of the Company from the SGX-ST was being considered by a potential offeror.

3. The Board wishes to announce that it is unlikely the potential offer will materialise. The Board understands that a substantial shareholder is considering making an offer to acquire the PRC assets and business of the Company and a Singapore law firm has been appointed to deal with the matter. The Board cautions that there is no certainty the potential acquisition will materialise.

4. The Company will make further announcements as and when there are further developments in this respect.

By Order of the Board

Madelyn Kwang Yeit Lam
Company Secretary
3 May 2017