

FU YU CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)

RECEIPT OF LETTER OF DEMAND

The Board of Directors of Fu Yu Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s subsidiary, Fu Yu Supply Chain Solutions Pte. Ltd. (“**FYSCS**”) had on 11 June 2024, received a letter of demand (the “**Letter of Demand**”) from solicitors acting for Evertree Hongkong Limited (“**Evertree**”) claiming an aggregate sum of US\$ 925,773.57 (“**Evertree’s Claim**”) as compensation for services rendered, under an alleged profit sharing agreement dated 1 September 2023.

FYSCS is currently seeking legal advice on the merits of Evertree’s Claim and assessing counterclaims against Evertree and other third party actions.

The Company will update the shareholders via SGXNET as and when there are any material updates in relation to the above.

BY ORDER OF THE BOARD
FU YU CORPORATION LIMITED

Janet Tan
Company Secretary
Singapore, 12 June 2024