

**VIBRANT GROUP LIMITED**

Company Registration Number: 198600061G

REDEMPTION OF S\$100,000,000 7.35 PER CENT. SUBORDINATED PERPETUAL SECURITIES ("SECURITIES") ISSUED UNDER VIBRANT GROUP LIMITED'S S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

We refer to (a) the amended and restated trust deed dated 25 March 2014 (the "**Trust Deed**") entered into by (1) Vibrant Group Limited, as issuer (the "**Company**") and (2) DBS Trustee Limited, as trustee (the "**Trustee**"), (b) the amended and restated agency agreement dated 25 March 2014 (the "**Agency Agreement**") entered into by (1) the Company, (2) DBS Bank Ltd, as issuing and paying agent, agent bank, transfer agent and registrar, and (3) the Trustee, (c) the pricing supplement dated 9 April 2014 for the Securities (the "**Pricing Supplement**") and (d) the Global Certificate issued in respect of the Securities (the "**Global Certificate**").

Terms defined in the Trust Deed, the Agency Agreement, the Pricing Supplement and the Global Certificate shall have the same meanings in this notice, except where the context otherwise requires or except where otherwise specifically provided herein.

NOTICE IS HEREBY GIVEN that the Company exercises its option, pursuant to Condition 5(b) of the terms and conditions of the Securities, to redeem all, and not some only, of the outstanding Securities on 11 October 2017 at 100 per cent. of their principal amount, together with distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) to (but excluding) 11 October 2017 (the "**Redemption Moneys**").

The details of the redemption in respect of the Securities are as follows:

ISIN Code:	SG6PF6000006
Redemption Date:	11 October 2017.
Redemption Price:	100 per cent. of the principal amount of the Securities, together with distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) to (but excluding) 11 October 2017.

The Company shall make or cause to be made payment of the Redemption Moneys in Singapore dollars to The Central Depository (Pte) Limited for the account of the holders of the Securities.

Upon the redemption of the Notes, the Notes will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
4 September 2017