SINGAPORE AIRLINES



## GRANT OF AWARD OF ORDINARY SHARES PURSUANT TO THE SINGAPORE AIRLINES LIMITED RESTRICTED SHARE PLAN 2014 ("RSP 2014") AND PERFORMANCE SHARE PLAN 2014 ("PSP 2014")

Pursuant to Rule 704 (29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Airlines Limited ("**SIA**" or the "**Company**") would like to announce the following grant of ordinary shares to its employees pursuant to the Company's RSP 2014 and PSP 2014 as follows:

		RSP 2014	PSP 2014
(a)	Date of grant	18 July 2016	18 July 2016
(b)	Total number of share awards granted	794,854	240,900
(c)	Market price (last done price) of shares on the date of grant	SGD 11.08	SGD 11.08
(d)	Number of share awards granted to directors and controlling shareholders (and their associates), if any	Mr Goh Choon Phong CEO and Director: -Base Awards of 60,000 shares	Mr Goh Choon Phong CEO and Director: -Base Awards of 82,500 shares
(e)	Vesting of shares	The actual number of RSP Final Awards of fully paid ordinary shares will range from 0% to 150% of the RSP Base Awards and is subject to achievements against targets over a one-year performance period and other terms and conditions being met.	The actual number of PSP Final Awards of fully paid ordinary shares will range from 0% to 200% of the PSP Base Awards and is subject to achievements against targets over the three- year performance period and other terms and conditions being met.

BY ORDER OF THE BOARD

Brenton Wu Company Secretary 18 July 2016