



MICRO-MECHANICS (HOLDINGS) LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199604632W)

ANNOUNCEMENT

RETIREMENT OF INDEPENDENT DIRECTOR AND UPDATE ON COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the “Board”) of Micro-Mechanics (Holdings) Ltd. (the “Company”) would like to announce the retirement of an Independent Director at the conclusion of the Annual General Meeting of the Company held today, 30 October 2019 and an update on the composition of the Board and Board Committees :-

(1) Retirement of Independent Director

Mr Girija Prasad Pande retired as Independent Director by rotation under the Company's Constitution and accordingly, he ceased to be Chairman of Remuneration Committee and member of Audit Committee, Nominating Committee and Risk Management Committee.

The Board would like to express its appreciation to Mr Pande for his invaluable contribution to the Board during his tenure of office with the Company.

(2) Update on Composition of Board and Board Committees

Mr Kwan Yew Kwong Kenny has filled the position vacated by Mr Girija Prasad Pande, as Chairman of the Remuneration Committee at the conclusion of the Annual General Meeting and the composition of the Board and Board Committees of the Company shall be as follows:-

Board of Directors

Ms Sumitri Mirnalini Menon @ Rabia
Mr Christopher Reid Borch
Mr Low Ming Wah
Mr Chow Kam Wing
Ms Lai Chin Yee
Mr Kwan Yew Kwong Kenny

Audit Committee

Ms Lai Chin Yee (Chairman)
Ms Sumitri Mirnalini Menon @ Rabia
Mr Kwan Yew Kwong Kenny

Nominating Committee

Ms Sumitri Mirnalini Menon @ Rabia (Chairman)
Ms Lai Chin Yee
Mr Kwan Yew Kwong Kenny

Remuneration Committee

Mr Kwan Yew Kwong Kenny (Chairman)
Ms Sumitri Mirnalini Menon @ Rabia
Ms Lai Chin Yee

Risk Management Committee

Ms Lai Chin Yee (Chairman)
Ms Sumitri Mirnalini Menon @ Rabia
Mr Low Ming Wah
Mr Chow Kam Wing
Mr Kwan Yew Kwong Kenny

By Order of the Board of Directors

Submitted by Chow Kam Wing
Company Secretary
30 October 2019