

ARION ENTERTAINMENT SINGAPORE LIMITED

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Catalist Rules, the Board of Directors of the Company wishes to inform that at the Annual General Meeting ("**AGM**") of the Company held earlier today, all the resolutions as set out in the Notice of AGM dated 15 July 2019 and put to the Meeting, were duly passed on poll vote.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below: -

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1. Adoption of Directors' Statement and the Audited Financial Statements for the financial year ended 31 March 2019 and the Auditors' Report thereon	245,478,675	245,368,475	99.96	110,200	0.04	
2. Approval of Directors' Fees of S\$140,972.00 for the financial year ended 31 March 2019	245,499,425	244,997,420	99.80	502,005	0.20	
3. Re-election of Mr Chou Kong Seng as a Director retiring under Article 107 of the Company's Constitution	244,859,425	244,398,220	99.81	461,205	0.19	
4. Re-election of Mr Ng Kai Man as a Director retiring under Article 107 of the Company's Constitution	152,739,555	152,628,350	99.93	111,205	0.07	
5. Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors	245,409,185	245,348,185	99.98	61,000	0.02	

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		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
6. Authority to Directors to allot and issue new shares pursuant to Section 161 of the Companies Act, Cap. 50	245,409,185	244,997,430	99.83	411,755	0.17
7. Authority to Directors to offer and grant awards and issue shares in accordance with the provision of the Arion Entertainment Singapore Employees' Share Option Scheme 2014	151,490,385	151,030,135	99.69	460,250	0.31

The following parties had abstained from voting at the AGM:-

- (1) Mr Chou Kong Seng ("**Mr Chou**"), who is an Independent and Non-Executive Director of the Company, had voluntarily abstained from his shareholding interest of 600,000 shares on Resolution 3 in respect of his own re-election as a Director of the Company;
- (2) Mr Ng Kai Man ("**Mr Ng**"), who is an Executive Director of the Company, had voluntarily abstained from his shareholding interest of 92,700,000 shares on Resolution 4 in respect of his own re-election as a Director of the Company; and
- (3) All shareholders who are eligible to participate in the Arion Entertainment Singapore Employees' Share Option Scheme 2014 had abstained from voting on Ordinary Resolution 7. The aggregate number of shares from such shareholders that fall under the abstention are 94,008,000 shares.

Moore Stephens LLP was appointed as the scrutineer for the poll conducted at the AGM.

Following the conclusion of the AGM of the Company, the Board wishes to announce that Mr Chou, following his re-election as a Director of the Company, will remain as an Independent and Non-Executive Director of the Company, the Chairman of the Audit Committee and a member of the Remuneration Committee and the Nominating Committee. The Board considers Mr Chou to be independent for the purpose of Rule 704(7) of the Catalist Rules.

For and on behalf of the Board

Ng Kai Man

Executive Director

30 July 2019

*This announcement has been prepared by Arion Entertainment Singapore Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”).*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Ling Yuet Shan, Manager, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).