

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The NC has recommended and the Board has approved the appointment of Mr Choo Siew Lohk as Independent Director with effect from 31 March 2014. Both the NC and the Board have reviewed and concluded Mr Choo Siew Lohk possesses the qualifications and experience to contribute towards the core competencies of the Board as well as the Company's new core business in mining.

Working experience and occupation(s) during the past 10 years

(1) Retail Holding Sdn Bhd (Kuala Lumpur) - General Manager (January 2005 to June 2007) (2) Innovest Strategy Pte Ltd (Singapore) - Director of Marketing (June 2007 to June 2011) (3) High Million Pte Ltd (Singapore) - Director of Business Development (September 2011 to July 2013) (4) Starquartet Resources Pte Ltd (Singapore) - Managing Director (April 2013 to Present)

Other Directorships

Past (for the last 5 years)

(1) Innovest Strategy Pte Ltd
(2) Trilink Shipping Pte Ltd
(3) High Million Pte Ltd
(4) Bright Fortune Impex Pte Ltd

Present

(1) Starquartet Resources Pte Ltd: 1 April 2013 to Present
(2) Starquartet Resources-2 Pte Ltd: 18 September 2013 to Present
(3) Multi-link Group Pte Ltd: 27 April 2013 to Present
(4) New Ocean Resources (Singapore) Pte Ltd: 15 March 2009 to Present
(5) Teknologi E-S Sdn Bhd (Malaysia): 16 October 2013 to Present
(6) Orris Resources Pte Ltd: 22 November 2012 to Present
(7) Starquartet Pte Ltd: 18 March 2013 to Present

Any prior experience as a director of a listed company?

No.

If No, please provide details of any training undertaken in the roles and responsibilities of a director of a listed company

Mr Choo Siew Lohk will enrol for the Listed Company Director Programme organized by the Singapore Institute of Directors.