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This announcement is not for publication or distribution, directly or indirectly, in or into the United States of America (the "**United States**"), European Economic Area, the United Kingdom, Canada, Japan or Australia. This announcement is not an offer of securities for sale in the United States, European Economic Area, the United Kingdom (other than to UK investors to whom the Units may lawfully be offered), Canada, Japan, Australia or any other jurisdiction. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act and in compliance with any applicable state securities laws. There will be no public offering of securities of CapitaLand India Trust in the United States.

CAPITALAND INDIA TRUST
(Registration Number: 2007004)
(a business trust registered under the Business Trusts Act 2004 of Singapore)

ANNOUNCEMENT

USE OF PROCEEDS FROM THE PRIVATE PLACEMENT

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*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of CLINT dated 24 February 2026 in relation to the launch of the private placement (the "**Launch Announcement**"), the announcement of CLINT dated 24 February 2026 in relation to the notice of record date (the "**Notice of Record Date Announcement**"), the announcement of CLINT dated 25 February 2026 in relation to the close of the Private Placement (the "**Close of Private Placement Announcement**"), the announcement of CLINT dated 2 March 2026 in relation to the receipt of approval in principle for the listing and quotation of 124,173,000 New Units (the "**Receipt of AIP Announcement**", the announcement of CLINT dated 5 March 2026 in relation to the issue of 124,173,000 New Units pursuant to the Private Placement (the "**Issue of New Units***

*Announcement"), and the announcement of CLINT dated 29 July 2026 in relation to the use of proceeds from the Private Placement (the "**First Use of Proceeds Announcement**", and together with the Launch Announcement, the Notice of Record Date Announcement, the Close of Private Placement Announcement, the Receipt of AIP Announcement and the Issue of New Units Announcement, the "**Announcements**").*

USE OF PROCEEDS

Further to the Announcements, CapitaLand India Trust Management Pte. Ltd., in its capacity as trustee-manager of CLINT (the "**Trustee-Manager**"), wishes to announce that of the gross proceeds of S$150.0 million from the Private Placement, the Trustee-Manager has utilised an additional amount of approximately S$6.4 million (which is equivalent to approximately 4.3% of the gross proceeds of the Private Placement) to part fund the ongoing development and construction of each of Building 1 of Ebisu and MAIA. Such use of proceeds is in accordance with the stated use and within the percentage of the gross proceeds of the Private Placement allocated to such use as set out in the Launch Announcement.

As at the date of this announcement, details of the use of proceeds from the Private Placement are as follows:

Intended use of proceeds	**Announced use of proceeds[(1)] (S$ million)**	**Actual use of proceeds to-date (S$ million)**	**Percentage of gross proceeds used to-date**	**Balance of proceeds not yet used (S$ million)**	**Percentage of gross proceeds not yet used**
To part fund the ongoing development and construction of Building 1 of Ebisu by the developer of Building 1 of Ebisu in return for an annual coupon rate of at least 11.5% payable to CLINT pursuant to an existing forward purchase agreement entered into between CLINT (through its subsidiaries) and the developer for the acquisition of Building 1 of Ebisu[(2)]	100.0	41.5	27.7%	58.5	39.0%

Intended use of proceeds	Announced use of proceeds[1] (S$ million)	Actual use of proceeds to-date (S$ million)	Percentage of gross proceeds used to-date	Balance of proceeds not yet used (S$ million)	Percentage of gross proceeds not yet used
To part fund the ongoing development and construction of MAIA in return for at least 11.5% pursuant to an existing forward purchase agreement entered into between CLINT and the developer for the acquisition of MAIA[3]	47.4	7.8	5.2%	39.6	26.4%
To pay the fees and expenses, including professional fees and expenses, incurred by CLINT in connection with the Private Placement	2.6	2.6	1.7%	-	-
Total	**150.0**	**51.9**	**34.6%**	**98.1**	**65.4%**

Notes:

(1) As set out in the Close of Placement Announcement.

(2) Please refer to the announcement by CLINT on SGXNET on 18 January 2023.

(3) Please refer to the announcement by CLINT on SGXNET on 21 February 2025.

As and when the balance of the total proceeds from the Private Placement are materially disbursed, the Trustee-Manager will make further announcement(s) on such utilisation of the proceeds via SGXNET in accordance with the Listing Manual.

BY ORDER OF THE BOARD

CAPITALAND INDIA TRUST MANAGEMENT PTE. LTD.
(Company Registration No. 200412730D)
(as Trustee-Manager of CapitaLand India Trust)

Hon Wei Seng
Lee Wei Hsiung
Company Secretaries
28 October 2026

Important Notice

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in CLINT ("**Units**") in the United States or any other jurisdictions nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom (other than UK investors to whom the Units may lawfully be offered), Canada, Japan, or Australia and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities described herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States unless pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offer of securities described herein in the United States.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's view of future events.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the

Units are listed. It is intended that Unitholders of CLINT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CLINT is not necessarily indicative of the future performance of CLINT.

All figures in this announcement unless expressed differently or otherwise stated are rounded off to one decimal place.

This announcement has not been reviewed by the Monetary Authority of Singapore.

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).