

GLOBAL PALM RESOURCES HOLDINGS LIMITED
(Company Registration No. 200921345M)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Global Palm Resources Holdings Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions as set out in the Notice of Annual General Meeting (the “**AGM**”) dated 12 April 2022 have been duly passed by the Shareholders of the Company at the AGM held by way of electronic means on 27 April 2022.

The results of the poll on each resolution put to vote at the AGM are set out below:-

Resolutions relating to:	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: To receive and adopt the Directors’ Statement and the Audited Accounts of the Company and the Group for the financial year ended 31 December 2021 together with the Auditors’ Report thereon.	207,398,976	207,343,976	99.97	55,000	0.03
Resolution 2: To re-elect Dr Tan Hong Kiat @ Suparno Adjianto, the Director retiring pursuant to Regulation 89 of the Constitution of the Company.	207,398,976	207,292,876	99.95	106,100	0.05
Resolution 3: To re-elect Mr Guok Chin Huat Samuel, the Director retiring pursuant to Regulation 89 of the Constitution of the Company.	207,398,976	207,292,876	99.95	106,100	0.05
Resolution 4: To approve Mr Guok Chin Huat Samuel’s appointment as an	207,398,976	207,292,876	99.95	106,100	0.05

Independent Director pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities Trading Limited by Members.					
Resolution 5: To approve Mr Guok Chin Huat Samuel's appointment as an Independent Director pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities Trading Limited by Members (excluding the Directors and Chief Executive Officer ("CEO") of the Company, and associates of such Directors and CEO).	317,100	211,000	66.54	106,100	33.46
Resolution 6: To approve the payment of Directors' fees of S\$185,000 for the financial year ending 31 December 2022 to be paid quarterly in arrears.	207,398,976	207,292,876	99.95	106,100	0.05
Resolution 7: To re-appoint Messrs BDO LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.	207,398,976	207,343,976	99.97	55,000	0.03
Resolution 8: To authorise the Directors to issue shares in the capital of the Company.	207,398,976	207,262,876	99.93	136,100	0.07
Resolution 9: To approve the renewal of the Share Buy-Back Mandate	207,398,976	207,313,976	99.96%	85,000	0.04

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting are set out below:-

Name of Shareholders	Number of Shares	Resolutions required to abstain
GPR Investment Holdings Limited ⁽¹⁾	206,899,576	Ordinary Resolution 5
Ms Tan Eng Eng Jacqueline Adjianto ⁽²⁾	182,300	Ordinary Resolution 5

Note:

(1) GPR Investment Holdings Limited, a Seychelles-domiciled company, is the private investment vehicle of the Adjianto Family Shareholders (which includes amongst others the Company's Executive Chairman and Chief Executive Officer, Dr Suparno and the Adjianto Siblings) through which they hold interests in the Company. GPR Investment Holdings Limited is wholly-owned by the Adjianto Family Shareholders, and none of them exercises control over GPR Investment Holdings Limited or dominates decision-making, whether directly or indirectly, in relation to its financial and operating policies. GPR Investment Holdings Limited's board of directors comprises two members – Tan Hong Phang @ Pandjijono Adjianto (an Adjianto Sibling) and Tan Hung Hwie @ Winoto Adjianto (an Adjianto Sibling), each of whom has an equal vote. However, neither of the directors individually or collectively, exercise control over GPR Investment Holdings Limited or dominates decision-making, whether directly or indirectly, in relation to GPR Investment Holdings Limited's financial and operating policies, and remain accountable to the shareholders of GPR Investment Holdings Limited.

(2) Ms Tan Eng Eng Jacqueline Adjianto is the daughter of Tan Hong Phang @ Pandjijono Adjianto and the niece of Dr Tan Hong Kiat @ Suparno Adjianto, the Company's Executive Chairman and CEO.

Mr Guok Chin Huat Samuel has been re-elected as a Director of the Company at the AGM and will be redesignated as an Independent Director and reinstated as chairman of the Remuneration Committee and remains as the chairman of the Risk Committee and member of the Audit and Nominating Committees. Mr Guok Chin Huat Samuel is considered to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

CNP Business Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

By Order of the Board

Dr Tan Hong Kiat @ Suparno Adjianto
Executive Chairman and CEO

Dated: 27 April 2022