

ATTILAN GROUP LIMITED
(Incorporated in Singapore)
(Company Registration Number: 199906459N)

EXERCISE OF PUT OPTIONS

The Board of Directors of Attilan Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has received a notice of exercise of put option (the “**Notice of Exercise**”) from an investor pursuant to a put option agreement entered with the Company on 1 March 2013 (the “**Put Option Agreements**”).

Pursuant to the Notice of Exercise, the Company shall be required to redeem an aggregate of 80 redeemable preference shares in TAP Venture Fund I Pte. Ltd. (“**TAPVF**”) at an aggregate consideration of S\$2 million. The completion of the redemption of the redeemable preference shares by the Investor is due on 1 June 2019 or such other date the parties may agree.

The Company is presently unable to meet its obligations under the Notice of Exercise and will be engaging the Investor for a settlement.

As announced in the Company’s announcements of 4 April 2018, the put options were granted to 11 Investors (the “**Investors**”) in TAPVF between January 2013 and April 2014 and the Put Option Agreements were entered by the Company with Investors pursuant to the respective share subscription agreements for the subscription of redeemable preference shares in TAPVF by the Investors.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
27 February 2019