



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY OWNED SUBSIDIARIES

- (1) BALSAMINE (S) PTE. LTD.
 - (2) BALSAMINE (BRISBANE) PTY LTD
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CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly owned subsidiaries as part of its ongoing business development:

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|-----|--------------------------|---|-------------------------------------|
| (1) | Name | : | Balsamine (S) Pte. Ltd. |
| | Principal Activity | : | Investment Holding |
| | Paid-up Share Capital | : | S\$1 comprising one ordinary share |
| | Country of Incorporation | : | Singapore |
| (2) | Name | : | Balsamine (Brisbane) Pty Ltd |
| | Principal Activity | : | Investment Holding |
| | Paid-up Share Capital | : | AU\$1 comprising one ordinary share |
| | Country of Incorporation | : | Australia |

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2016.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiaries.

By Order of the Board

Ng Chooi Peng
Company Secretary
21 December 2016