ICP LTD.

UEN: 196200234E (Incorporated in Singapore)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

The Board of Directors (the "Board" or "Directors") of ICP Ltd. (the "Company", together with its subsidiaries, collectively the "Group") wishes to advise shareholders that the Group is expected to report a loss for the financial year ended 30 June 2024 ("FY2024"), based on a preliminary review of the unaudited financial results of the Group for FY2024 compared to a profit reported for the previous financial year ended 30 June 2023.

The expected loss is mainly attributable to an impairment loss on a subsidiary's property, plant and equipment as a result of an assessment on its recoverable amount.

The Group is in the process of finalising its unaudited consolidated financial results for FY2024. Further details on the Group's financial performance will be provided when the unaudited financial results are announced on or before 29 August 2024.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Ong Min'er Financial Controller 23 August 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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