



## STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)  
(Company Registration No.: 201329079E)

---

### USE OF PROCEEDS FROM INITIAL PUBLIC OFFERING (“IPO”)

---

The Board of Directors of Starburst Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refer to the Offer Document dated 2 July 2014 in relation to the IPO of the Company.

The Board of Directors of the Company wishes to announce that the proceeds from IPO had been fully utilised as at the date of this announcement, as follows:

	Amount allocated (S\$'000)	Amount utilised (S\$'000)	Balance (S\$'000)
Acquisition of leasehold land and buildings	7,000	(7,000)	-
Acquisition of plant and machinery	800	(800)	-
General working capital purposes	5,687	(5,687)	-
IPO expenses	2,013	(2,013)	-
	<u>15,500</u>	<u>(15,500)</u>	<u>-</u>

#### BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH  
Chairman and Executive Director  
23 March 2016

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, DBS Bank Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Koh Boon Pin, Senior Vice President, Capital Markets, DBS Bank Ltd., at 12 Marina Boulevard Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, telephone +65 6878 8888.*