ANCHOR RESOURCES LIMITED
(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

EXTENSION OF EXCHANGEABLE BONDS MATURITY DATE

The board of directors (the "**Board**") of Anchor Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to (i) the circular dated 30 June 2017 to the shareholders of the Company ("**Circular**") in relation to, *inter alia*, the Proposed Exchangeable Bonds Issue and (ii) the Company's announcement dated 25 August 2017 in relation to the completion of the Proposed Exchangeable Bonds Issue.

Unless otherwise defined herein or the context requires otherwise, all capitalised terms used herein shall have the meaning ascribed to them in the Circular.

As set out in the Circular and the EB Subscription Agreement, the EB Maturity Date was to be 25 August 2019 (being the 2nd anniversary from date of issue of the EB).

The Board now wishes to inform the shareholders that the Company has, on 9 April 2019, executed a letter of extension ("**Extension Letter**") with the subscriber, Luminor Pacific Fund 2 Ltd. ("**Luminor 2**"). Pursuant to the Extension Letter, Luminor 2 has agreed that, should Luminor 2 not exchange all the outstanding EB before the EB Maturity Date on 25 August 2019, the EB Maturity Date shall be extended to 25 August 2020, subject to the parties successfully negotiating in good faith the terms and conditions for such extension, including in relation to any extension fees (the "**EB Maturity Date Extension**").

The Company will make further announcement(s) in relation to the EB Maturity Date Extension as and when there are any material developments on the same.

Shareholders are advised to exercise caution in trading their shares as there is no certainty or assurance as at the date of this announcement that EB Maturity Date Extension will be successfully negotiated. Shareholders are advised to read this announcement and any further announcement(s) by the Company carefully and where in doubt as to the action they should take, they should consult their stock brokers, bank managers, solicitors or other professional advisors.

By Order of the Board
ANCHOR RESOURCES LIMITED

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman

9 April 2019

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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