



HOTEL ROYAL LIMITED

(Incorporated in the Republic of Singapore)
(Co. Reg. No. 196800298G)

CHANGE TO HALF-YEARLY REPORTING

The Board of Directors (the “**Board**”) of Hotel Royal Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company (the “**Shareholders**”) that, following the amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, which took effect from 7 February 2020, the Company will not be required to release its unaudited financial statements on a quarterly basis (“**Quarterly Reporting**”).

The Board has, after due deliberations, taking into consideration, inter alia, the manpower and other compliance costs required in connection with the Quarterly Reporting, decided to release its unaudited financial statements only on half-yearly basis, with immediate effect. Accordingly, the Company will, in respect of each of the financial years, announce only the unaudited financial statements of the Company for the half year ending 30 June by not later than 45 days after the end of the relevant half financial year, and, for the full financial year ending 31 December, by not later than 60 days after the end of the relevant full financial year.

Notwithstanding the foregoing, the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

Dr Pang Eng Fong
Chairman

2 March 2020