

Y VENTURES GROUP LTD.

(Company Registration No.: 201300274R) (Incorporated in the Republic of Singapore)

NOTICE OF COMPLIANCE: REQUIREMENT TO PERFORM QUARTERLY REPORTING OF UNAUDITED FINANCIAL STATEMENTS

The Board of Directors (the "Board") of Y Ventures Group Ltd. ("Company" and together with its subsidiaries, the "Group") wishes to inform that the Company has on 6 February 2020 received a Notice of Compliance ("NOC") from the Singapore Exchange Regulation ("SGX RegCo") in respect of the requirement for the Company to perform quarterly reporting of its financial statements pursuant to the amended Rule 705(2) ("Amended Rule 705(2)") of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("Catalist Rules") which will take effect from 7 February 2020.

Pursuant to the SGX RegCo's directive set out in the NOC, the Company is required to announce its unaudited financial results on a quarterly basis ("Quarterly Reporting"). The Company is given a grace period of one year to comply with the Amended Rule 705(2) and will be required to announce its next set of quarterly unaudited financial statements for Q3 period from July to September 2021 by 14 November 2021. The Company will need to perform the Quarterly Reporting until further notice from the SGX RegCo.

For full details, please refer to the NOC announced on the SGXNet earlier today.

The Company will notify shareholders if there are any material developments on this matter.

By Order of the Board

Lew Chern Yong Executive Chairman and Director 6 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

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