



# China International Holdings Limited

中 翔 國 際 集 團 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Bermuda Company Registration No. 23356)

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## APPROVAL FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (FY2019)

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The Board of Directors (the **Board**) of China International Holdings Limited (the **Company** and together with its subsidiaries, the **Group**) refers to the Company's announcement released on 6 March 2020 (the Announcement) in relation to its application to the Singapore Exchange Securities Trading Limited (the **SGX-ST**) for an extension of time to comply with the requirement of Rule 707(1) of the Listing Manual, to hold its Annual General Meeting (**AGM**) for the financial year ended 31 December 2019 (**FY2019**) not later than 30 June 2020.

The Company was informed on 20 March 2020 that SGX-ST has no objection to the extension of time from 30 April 2020 to 30 June 2020 for the Company to comply with Rule 707(1) of the Listing Manual, in respect of holding the Company's AGM for FY2019 (the **Waiver**), subject to the board's confirmation that:

- a) the Company has fulfilled the following criteria (**Criteria**) as set out in the SGX-ST's regulatory announcement dated 7 February 2020:
  - (i) its financial year-end was 31 December 2019;
  - (ii) its principal place of business is in the People's Republic of China (**PRC**) and it has business with significant operations in the PRC;
  - (iii) the statutory audit for FY2019 was affected due to the travel restrictions and/or other measures imposed by the authorities in response to the Covid-19; and
  - (iv) Section 71(1) of the Companies Act of Bermuda provides that an AGM must be held at least once in every calendar year, i.e. by 31 December 2020. Accordingly, if the Company is postponing its AGM to June 2020, it is still within the 2020 calendar year and it will not be necessary to obtain the sanction of the Bermuda Registrar of Companies for this.
- b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or equivalent in the Company's country of incorporation).

The Board confirms that the Company has fulfilled all the Criteria and that it does not and will not contravene any laws and regulations governing the Company and the constitution of the Company arising from the Waiver.

The Company has set out the indicative timeline leading up to the holding of the AGM as follows:

<b>Events</b>	<b>Target Completion</b>
Finalisation of financial statements, Notice of AGM and Annual Report with respective parties for printing	By 28 May 2020
Upload Sustainability Report via SGXNet	By 31 May 2020
Upload the Notice of AGM and Annual Report via SGXNet after trading hours	By 11 June 2020
Despatch of Notice of AGM and Annual Report to SGX and shareholders	By 12 June 2020
Convene AGM	By 30 June 2020

The Company will issue the AGM Notice at a later time notifying the shareholders of the date, time and venue of the AGM.

By Order of the Board  
China International Holdings Limited

Shan Chang  
Chairman

20 March 2020