



CHINA ENVIRONMENT LTD.

(Registration No.: 200301902W)

PROPOSED PLACEMENT OF 35,000,000 NEW ORDINARY SHARES – COMPLETION OF THE PROPOSED PLACEMENT

The Board of Directors of China Environment Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 12 October 2015 and 9 November 2015 relating to *inter alia* the proposed placement of 35,000,000 new Shares in the capital of the Company (the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings ascribed to them in the Announcements.

The Board of Directors of the Company is pleased to announce that the Proposed Placement has been completed today, pursuant to which the 35,000,000 Placement Shares were allotted and issued to the Placees, and the issued share capital of the Company has increased by 35,000,000 Shares.

Following completion of the Proposed Placement, the total number of issued Shares of the Company has increased from 808,020,646 to 843,020,646 Shares. The 35,000,000 Placement Shares rank *pari passu* in all respects with the existing Shares and were issued free from all claims, charges, liens and other encumbrances whatsoever, save that they do not rank for any dividend, rights, allotments or other distributions the Record Date of which falls on or before 16 November 2015.

The 35,000,000 Placement Shares are expected to be listed and quoted on the Official List of the SGX-ST from 9.00 a.m. on 18 November 2015. The approval in-principle of the SGX-ST dated 9 November 2015 for the listing and quotation of the New Shares is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

The Company will make further announcements if there are material updates on the foregoing.

By Order of the Board

Huang Min
Executive Chairman

16 November 2015