



Shareholder Update

**Alita Resources Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed)
ACN 147 393 735
(Alita or the Company)**

Entry into Amendment and Restatement of Implementation Agreement

We refer to the announcements by the Deed Administrators and Receivers and Managers dated 31 August 2023, 4 September 2023, 13 September 2023 and 21 September 2023 relating to the Implementation Agreement dated 30 August 2023 entered into between, among others, the Company, the Deed Administrators and Mineral Resources Limited (**MinRes**).

On 26 September 2023, the Company and the Deed Administrators entered into a deed of amendment and restatement with MinRes in relation to the Implementation Agreement. Announcements made to date on the Implementation Agreement are not substantively affected. It remains the intention that subject to certain conditions being satisfied, liquidators of the Company (when appointed) will enter into a share sale agreement with MinRes to dispose of specified assets of the Company.

This announcement is made subject to the terms of the Implementation Agreement (as amended) which requires any transaction thereunder remaining confidential until a share sale agreement is entered into between the parties.

Next Steps

The Deed Administrators will continue to provide updates to shareholders if there are further material developments.

Contact details for McGrathNicol are as follows: by email alita@mcgrathnicol.com or via telephone to McGrathNicol's Perth office at +61 8 6363 7600.

Contact details for KordaMentha are as follows: by email alita@kordamentha.com or via telephone to KordaMentha's Perth office at +61 8 9220 9333.

For all media enquiries, please call Nick Owens +61 421 977 062 (for the Deed Administrators) or Mike Smith +61 411 055 306 (for the Receivers).

Dated: 26 September 2023

Yours faithfully

Alita Resources Limited (Receivers & Managers Appointed) (Subject to Deed of Company Arrangement)

Rob Kirman
Deed Administrator