



**CHIP ENG SENG CORPORATION LTD**  
Co. Reg. No. 199805196H

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**AWARD OF \$168 MILLION DESIGN AND BUILD PUBLIC HOUSING CONTRACT AT SENGKANG NEIGHBOURHOOD 4 CONTRACT 39 & 40 BY THE HOUSING & DEVELOPMENT BOARD**

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The Board of Directors of Chip Eng Seng Corporation Ltd (the “Company”) is pleased to announce that the Company’s wholly owned subsidiary, Chip Eng Seng Contractors (1988) Pte Ltd (“CESC”) has been awarded a \$168 million design and build contract (the “Contract”) at Sengkang Neighbourhood 4 Contract 39 & 40 by the Housing & Development Board (“HDB”).

The Contract comprises the design and construction of residential buildings, carparks and community services which will be carried out in 2 parts. The first part involves the approval of design, the relocation of bus shelters and construction of bus bays. The first part will take approximately 10 months to complete.

The second part involves the construction of 10 blocks of residential buildings, two carparks and community services. The construction period is 32 months from the date of obtaining approval from HDB.

The Contract is not expected to have any material impact on the earnings and the net tangible assets of the Company for the current financial year ending 31 December 2018.

None of the Directors and to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the Contract.

Submitted by Hoon Tai Meng, Executive Director on 31 January 2018 to the SGX.