

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

UPDATE ON MALAYSIAN SUBSIDIARIES

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 10 June 2024, 8 August 2024 and 20 September 2024 (the “**Announcements**”). Capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

The Company wishes to update that following the hearing held on 11 December 2024, and upon hearing the submissions and objections of the Company and the directive of the Court, EESB has withdrawn the winding up petition against Ratus Nautika. The winding up petition against the Company has therefore been struck off and dismissed.

The Company will take the foregoing into account in determining its legal rights and available remedies in its consultation with its legal advisers, and will keep shareholders informed of any material updates.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Goh Lik Kok
Executive Director and Chief Executive Officer
13 December 2024