

TECHNICS OIL & GAS LIMITED
Registration No: 200205249E
(Incorporated in Singapore)

CHANGE OF INTEREST IN SUBSIDIARIES

The Board of Directors of Technics Oil & Gas Limited (“the Company”) wishes to announce that it has on 7 October 2014 reduced its shareholding of the following subsidiaries to our existing China customer which has the potential to assist the Company to penetrate into the China market as follows:

- | | |
|---------------------------|---|
| (1) Name of subsidiaries: | MTS & RMS |
| (2) Change of Interest: | From 80% of equity interest in each of the subsidiaries to 70% for an aggregate consideration of S\$2.0574 million |
| (3) Buyer: | Chen Jianzhong, a passive investor with no relationship with the Company, its Directors or Controlling Shareholders |

The aforesaid transaction is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the financial year ended 30 September 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Technics Oil & Gas Limited

TING YEWSUE
Executive Chairman

Date: 7 October 2014