

Date: July 28, 2020

HSBC Bank USA, National Association, as Trustee
452 Fifth Avenue
New York, NY
10018, USA

Attention: Corporate Trust & Loan Agency

Dear Sirs,

Sub: Compliance as per Section 4.03 (a)(1) of:
(i) Indenture dated October 27, 2017
(ii) Indenture dated April 10, 2019

Please find attached the audited Consolidated Financials comprising of balance sheet as on March 31, 2020, statement of income, statement of cash flow and statement of change in equity for the year ending March 31, 2020 along with notes thereon and an operating and financial review of the audited financial statements including a discussion of the consolidated results of operations, financial condition, EBITDA and material changes in liquidity and capital resources of the Company and a discussion of material recent developments, material commitments and contingencies and critical accounting policies of said audited Consolidated Financials as on March 31, 2020 as a compliance under Section 4.03 (a) (1) (Provision of Financial Statements and Reports) of the Indenture 4.25% Senior Secured Notes Due 2027 and the Indenture 5.375% Senior Secured Notes Due 2024 for your perusal.

Further, in case required, please circulate the same to the Holders of the Notes also, through Clear Stream and EuroClear, DTC.

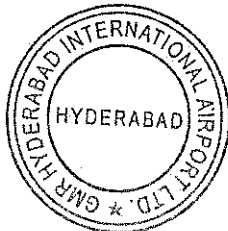
The same is for your records and necessary compliance under the Indenture.

Thanking you,

Yours faithfully,
For GMR Hyderabad International Airport Limited



Anand Kumar Polamada
Chief Financial Officer



Encl: As above