VOLUNTARY CONDITIONAL CASH PARTIAL OFFER

by

BANK OF CHINA LIMITED, SINGAPORE BRANCH
(UEN No.: S36FC0753G)
(Foreign Company registered in Singapore)

for and on behalf of

SYNECTIX PTE. LTD. ("Offeror")
(Company Registration Number: 202132072K)
(Incorporated in the Republic of Singapore)

to acquire such number of issued and paid-up ordinary shares in the capital of

LHT HOLDINGS LIMITED
(Company Registration Number: 198003094E)
(Incorporated in the Republic of Singapore)

other than those already held by the Offeror and parties acting in concert with it, which would represent 51.00% of the total number of issued Shares as at the Record Date

PARTIAL OFFER DECLARED UNCONDITIONAL IN ALL RESPECTS

1. INTRODUCTION

1.1 Bank of China Limited, Singapore Branch ("**BOC**") refers to:

(a) the announcement dated 6 October 2026 ("**Offer Announcement**") for and on behalf of Synectix Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional cash partial offer (the "**Partial Offer**") for such number of issued and paid-up ordinary shares in the capital of LHT Holdings Limited (the "**Company**") (the "**Shares**"), other than those already held by the Offeror and parties acting in concert with it, which would represent 51.00% of the total number of issued Shares as at the Record Date (as defined in the Offer Document), in accordance with Rule 16 of the Singapore Code on Take-overs and Mergers (the "**Code**");

(b) the formal offer document dated 26 October 2026 ("**Offer Document**") containing the terms and conditions of the Partial Offer and enclosing the appropriate Acceptance Forms (as defined in the Offer Document), which was despatched to the Offer Shareholders (as defined in the Offer Document) on 26 October 2026;

(c) the announcement dated 26 October 2026 in relation to the despatch of the Offer Document and the Acceptance Forms; and

(d) the announcement dated 13 November 2026 in relation to the despatch of the Entitlement Notification Letter (as defined in the Offer Document) in connection with the Partial Offer.

1.2 Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Document.

2. CONDITIONS TO THE PARTIAL OFFER

As stated in the Offer Document, the Partial Offer is subject to the following conditions ("**Offer Conditions**"):

(a) **Shareholders' Approval.** The Offeror having received, by the Closing Date, approval of the Partial Offer by the Independent Shareholders of the Company representing more than 50.00% of the valid votes received from the Independent Shareholders ("**Approval Condition**").

"**Independent Shareholders**" means Shareholders as at the Record Date other than the Offeror, the Concert Parties and their respective associates who, for the avoidance of doubt, will be abstaining from voting. Voting will be by way of the Acceptance Forms and in a separate box with the number of voting Shares indicated; and

(b) **Minimum Acceptances.** The Offeror having received, by the Closing Date, valid acceptances in respect of not less than the Relevant Number of Offer Shares, which when aggregated with the Shares held by the Offeror and the Concert Parties, will represent 51.00% of the total number of issued Shares as at the Record Date ("**Acceptance Condition**").

Based on the total number of Shares as at the Record Date, the Relevant Number of Offer Shares to be acquired by the Offeror pursuant to the Partial Offer will be 13,333,311 Shares, representing approximately 25.04% of the total number of issued Shares.

Save as provided above, the Partial Offer will be unconditional in all other respects.

3. PARTIAL OFFER DECLARED UNCONDITIONAL IN ALL RESPECTS

3.1 BOC wishes to announce, for and on behalf of the Offeror, that as at 5.00 p.m. (Singapore time) on the date of this Announcement, both the Approval Condition and the Acceptance Condition (as set out in Section 2.5 of the Offer Document) have been duly satisfied.

3.2 **Accordingly, BOC wishes to announce, for and on behalf of the Offeror, that the Partial Offer has become and is hereby declared unconditional in all respects on the date of this Announcement.** Please refer to paragraphs 4 and 5 below for further details.

4. LEVEL OF ACCEPTANCES OF THE PARTIAL OFFER

Pursuant to Rule 28.1 of the Code, BOC wishes to announce, for and on behalf of the Offeror, that:

4.1 **Acceptances of the Partial Offer**

Based on information provided to the Offeror, as at 5.00 p.m. (Singapore time) on 19 November 2026, the Offeror has received, pursuant to the Partial Offer, valid acceptances in respect of 21,269,805 Offer Shares, representing approximately 39.95% of the total number of issued Shares.

Based on information available to the Offeror, the above-mentioned acceptances include the Undertaking Shares held by Capital Management Partners Fund – Cornerstone Fund ("**CMPF**"), being 9,824,132 Offer Shares, tendered by CMPF pursuant to the Irrevocable Undertaking, which represent approximately 18.45% of the total number of issued Shares.

4.2 **Shares held before the Offer Period**

As at 6 October 2026, being the Offer Announcement Date, the Offeror and its Concert Parties collectively owned or controlled an aggregate of 13,821,637 Shares, representing approximately 25.96% of the total number of issued Shares.

4.3 **Shares acquired or agreed to be acquired during the Offer Period**

From the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 19 November 2026, save for (a) the acceptances received pursuant to the Partial Offer stated in paragraph 4.1 above and (b) the transfer of the LE Shares by Mr. Li Ear to the Offeror on 12 October 2026 pursuant to the Transfer, neither the Offeror nor any of its Concert Parties (based on information available to the Offeror as at 5.00 p.m. (Singapore time) on 19 November 2026) has acquired or agreed to acquire any further Shares.

4.4 **Satisfaction of Acceptance Condition**

As the Offeror has received valid acceptances in respect of 21,269,805 Shares, which is not less than the Relevant Number of Offer Shares (i.e. 13,333,311 Shares), **the Acceptance Condition has been satisfied as at 5.00 p.m. (Singapore time) on 19 November 2026.**

5. LEVEL OF APPROVAL OF THE PARTIAL OFFER

5.1 **Votes on the Partial Offer**

As at the Record Date and 5.00 p.m. (Singapore time) on 19 November 2026, the total number of Shares held by Independent Shareholders was 39,423,360 Shares ("**Votable Shares**"). As at 5.00 p.m. (Singapore time) on 19 November 2026, the Offeror has received valid votes from the Independent Shareholders as follows (with the Offeror, parties acting in concert with it and their respective associates having abstained from voting):

Cumulative No. of "**For**" Votes	21,128,073 Shares
Cumulative No. of "**Against**" Votes	618,908 Shares

The 21,128,073 Shares in respect of which "**For**" votes had been cast represent approximately 53.59% of the Votable Shares.

5.2 **Satisfaction of Approval Condition**

The Offeror has received approval of the Partial Offer by the Independent Shareholders in respect of Shares representing more than 50.00% of the Votable Shares, which is more than sufficient to ensure that the Approval Condition will be satisfied by the Closing Date. **Accordingly, the Approval Condition has been satisfied as at 5.00 p.m. (Singapore time) on 19 November 2026.**

6. CLOSING DATE OF THE PARTIAL OFFER

The Partial Offer will remain open for voting and/or acceptance by Offer Shareholders until the Closing Date of 5.30 p.m. (Singapore time) on 23 November 2026.

As stated in the Offer Document, the Offeror does not intend to extend the Partial Offer beyond 5.30 p.m. (Singapore time) on 23 November 2026. Shareholders are reminded that the Partial Offer will not be extended or be open for voting and/or acceptance beyond 5.30 p.m. (Singapore time) on 23 November 2026.

7. PROCEDURES FOR VOTING AND ACCEPTANCE OF THE PARTIAL OFFER

The procedures for voting and/or acceptance of the Partial Offer are set out in Appendix B to the Offer Document and in the relevant Acceptance Form(s).

Shareholders who wish to vote on and/or accept the Partial Offer may do so by completing and returning the relevant Acceptance Form(s), so as to arrive not later than 5.30 p.m. (Singapore time) on the Closing Date.

8. SCALE-BACK OF ACCEPTANCES

8.1 **Offer Shares**

Under the terms of the Partial Offer, the Offeror is permitted to acquire up to the Relevant Number of Offer Shares (i.e. 13,333,311 Shares) and is not permitted to acquire further Shares tendered for acceptance of the Partial Offer, notwithstanding that valid acceptances may have been received in respect of Offer Shares exceeding the Relevant Number of Offer Shares. Accordingly, the acquisition of the Relevant Number of Offer Shares pursuant to the Partial Offer will result in the Offeror holding 27,154,948 Shares, which would represent approximately 51.00% of the total number of issued Shares of the Company at the close of the Partial Offer.

8.2 **Relevant Percentage Offer Shares**

Shares tendered by Offer Shareholders in respect of their Relevant Percentage Offer Shares shall be accepted in full by the Offeror.

8.3 **Excess Shares**

As at 5.00 p.m. (Singapore time) on 19 November 2026, the aggregate number of Shares received from the Offer Shareholders in respect of their (a) Relevant Percentage Offer Shares and (b) Excess Shares tendered for acceptance under the Partial Offer exceeds the Relevant Number of Offer Shares. As at the close of the Partial Offer, in the event that any one or more Offer Shareholders do not accept their full entitlement of their respective Relevant Percentage Offer Shares, the Excess Shares tendered will be accepted on a *pro-rata* basis up to the number which, when aggregated with the number of Relevant Percentage Offer Shares accepted, will equal the Relevant Number of Offer Shares (but in a manner which minimises the number of new odd-lot shareholdings as the Offeror may in its absolute discretion deem fit in the interests of the Offeror).

9. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, in relation to the Group), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by
Bank of China Limited, Singapore Branch

For and on behalf of
SYNECTIX PTE. LTD.
19 November 2026
Any enquiries relating to this Announcement or the Partial Offer should be directed to Bank of China Limited, Singapore Branch at bocsg.ib@bankofchina.com.

IMPORTANT NOTICE

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "expect", "anticipate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the current expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor BOC undertakes any obligation to update publicly or revise any forward-looking statements, subject to

compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.