2025 ANNUAL GENERAL MEETING MINUTES

MEETING INFORMATION

Date:	Thursday, 26 February 2026
Time:	10:00am Singapore Standard Time (SGT)
Location:	Meeting Room 311, Level 3, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 and virtually via Microsoft Teams webinar
Attendees:	Norman Mel Ashton (Non-Executive Independent Chairman) Paul O'Farrell (Executive Director) Rod Sutton (Independent Director) Timothy Barker (Company Secretary) Returning Officers (Boardroom Pte Ltd) Scrutineer (Reliance 3P Advisory Pte Ltd) Amanda Lim - (Audit Partner, EY Singapore) Elvis Chan – EY Singapore Jared Jaworski – (Audit Partner, EY Australia (Online) Nancy Liang - Acting Chief Financial Officer[1] (Online)

MEETING MINUTES

Open:	The Chairman declared the meeting open at 10:03am SGT and welcomed all attendees, including those attending virtually via the webinar conferencing platform.
Quorum and Meeting Structure:	The Chairman confirmed with the Company Secretary that a quorum was present in accordance with the Company's Constitution and declared the meeting duly opened. The Notice of Meeting dated 4 February 2026 was taken as read, with no objections received. The Chairman noted that voting on all resolutions would be conducted by way of a poll. Shareholders joining virtually were reminded that online voting was not available and were encouraged in advance of the meeting to vote via submission of valid proxy forms.

[1] Nancy Liang has been fulfilling the role of Chief Financial Officer function on an interim basis as a consultant. Having previously held senior finance roles within the Company prior to the period of administration, she assisted in the preparation of the Annual Report and is not formally appointed as an executive officer of the Company in view of the current status of the Company.

Signed as a true and correct record
of proceedings of the meeting

Signature of Chairman

Financial Statements and Reports	The first item of business was to receive and consider the Annual Financial Report, Directors' Report, and Auditor's Report for the year ended 30 June 2025. The Chairman noted that, while not required under the Corporations Act given the Company's current status, the Board had elected to put the reports to shareholders for approval on an advisory, non-binding basis in the interests of good governance. The Chairman invited questions from shareholders. Shareholders present raised questions in relation to the Company's outstanding matters with the ATO. The Directors responded to these queries, noting that the matter remains unresolved and that there is no material update to provide at this time, reiterating the position previously communicated to shareholders at the reconvened AGM held in December 2025.
Resolution 1: Approval of Reports	The following resolution was put to the meeting: "***That, for all relevant purposes, the Shareholders consider and approve the annual financial report, Directors' report and Auditor's report of the Company for the financial year ended 30 June 2025***." The Chairman noted that the vote on this resolution is advisory only and does not bind the Company. There were no further questions on this resolution.
Resolution 2: Re-election of Director – Roderick Sutton	The following resolution was put to the meeting: ***"That, for the purposes of clause 12.4 of the Company's Constitution and all other purposes, Mr Roderick Sutton, a Director who retires in accordance with clause 12.3 of the Constitution and, being eligible, submits himself for re-election, is re-elected as a Director."*** The Chairman noted that Mr Sutton, if re-elected, would continue to serve as an Independent Director and is considered independent under Rule 704(7) of the Catalist Rules. The Chairman referred shareholders to the Explanatory Statement for further details regarding Mr Sutton's experience and qualifications. There were no material questions on this resolution.
Poll	The Chairman declared that voting on all resolutions would be conducted by way of a poll. Shareholders and proxyholders were instructed to complete and submit their voting cards to the Returning Officer.

Signed as a true and correct record
of proceedings of the meeting

M. Ashton

Signature of Chairman

	The poll was declared open at 10:19am SGT and closed at 10:22am SGT. All votes were collected and submitted for counting by the scrutineers. The Chairman advised that the results of all voting would be lodged with the SGX via SGXNet in due course.
Close	There being no further business, the Chairman declared the Annual General Meeting closed at 10:23am SGT. The Chairman thanked all shareholders for their attendance and participation.

Signed as a true and correct record
of proceedings of the meeting



Signature of Chairman