**SG Issuer**
(Incorporated in Luxembourg with limited liability)

**NOTICE TO CERTIFICATE HOLDERS**

To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE CLASS Z ORDINARY SHARES OF BILIBILI INC. WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (BILIBILI 5XLONGSOCGEN 221223);

(2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY H SHARES OF COSCO SHIPPING HOLDINGS CO., LTD. WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (COSCO 5XLONGSOCGEN 221223);

(3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY H SHARES OF GANFENG LITHIUM GROUP CO., LTD.[1] WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (GANFENG 5XLONGSOCGEN 221223);

(4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE ORDINARY H SHARES OF GREAT WALL MOTOR COMPANY LIMITED WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (GWMOTOR 5XLONGSOCGEN 221223);

(5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED LONG CERTIFICATES RELATING TO THE CLASS A ORDINARY SHARES OF XPENG INC. WITH A DAILY LEVERAGE OF 5X ISSUED BY SG ISSUER (XPENG 5XLONGSOCGEN 221223);

(6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY H SHARES OF COSCO SHIPPING HOLDINGS CO., LTD. WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (COSCO 5XSHORTSOCGEN 221223);

(7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY H SHARES OF GANFENG LITHIUM GROUP CO., LTD.[1] WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (GANFENG 5XSHORTSOCGEN 221223); AND

(8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED SHORT CERTIFICATES RELATING TO THE ORDINARY H SHARES OF GREAT WALL MOTOR COMPANY LIMITED WITH A DAILY LEVERAGE OF -5X ISSUED BY SG ISSUER (GWMOTOR 5XSHORTSOCGEN 221223)

Notice is hereby given by SG Issuer (the "**Issuer**") in respect of:

(a) European Style Cash Settled Long Certificates relating to the Class Z ordinary shares of Bilibili Inc. with a Daily Leverage of 5x (BILIBILI 5XLONGSOCGEN 221223) (the "**Bilibili Long Certificates**");

[1] Formerly known as "Ganfeng Lithium Co., Ltd.".

(b) European Style Cash Settled Long Certificates relating to the ordinary H shares of COSCO SHIPPING Holdings Co., Ltd. with a Daily Leverage of 5x (COSCO 5XLONGSOCGEN 221223) (the "**COSCO Long Certificates**");

(c) European Style Cash Settled Long Certificates relating to the ordinary H shares of Ganfeng Lithium Group Co., Ltd.[1] with a Daily Leverage of 5x (GANFENG 5XLONGSOCGEN 221223) (the "**Ganfeng Long Certificates**");

(d) European Style Cash Settled Long Certificates relating to the ordinary H shares of Great Wall Motor Company Limited with a Daily Leverage of 5x (GWMOTOR 5XLONGSOCGEN 221223) (the "**GWMotor Long Certificates**");

(e) European Style Cash Settled Long Certificates relating to the Class A ordinary shares of XPeng Inc. with a Daily Leverage of 5x (XPENG 5XLONGSOCGEN 221223) (the "**XPeng Long Certificates**");

(f) European Style Cash Settled Short Certificates relating to the ordinary H shares of COSCO SHIPPING Holdings Co., Ltd. with a Daily Leverage of -5x (COSCO 5XSHORTSOCGEN 221223) (the "**COSCO Short Certificates**");

(g) European Style Cash Settled Short Certificates relating to the ordinary H shares of Ganfeng Lithium Group Co., Ltd.[1] with a Daily Leverage of -5x (GANFENG 5XSHORTSOCGEN 221223) (the "**Ganfeng Short Certificates**"); and

(h) European Style Cash Settled Short Certificates relating to the ordinary H shares of Great Wall Motor Company Limited with a Daily Leverage of -5x (GWMOTOR 5XSHORTSOCGEN 221223) (the "**GWMotor Short Certificates**")

(together, the "**Certificates**") on the following:

*Terms defined or construed in the Supplemental Listing Documents dated 28 December 2021 in relation to the Certificates issued by SG Issuer bear the same meaning and construction in this Notice.*

**EXPIRY OF CERTIFICATES**

In accordance with the terms and conditions of each of the Certificates, the Certificates have expired today:

| Certificates | Stock Code | Expiry Date | Initial Reference Level | Initial Exchange Rate | Notional Amount per Certificate | Strike Level |
|---|---|---|---|---|---|---|
| Bilibili Long Certificates | DTXW | 23 December 2022 | 1,000 | 0.1736 | S$1.20 | 0 |
| COSCO Long Certificates | DWKW | 23 December 2022 | 1,000 | 0.1736 | S$0.50 | 0 |
| Ganfeng Long Certificates | DIZW | 23 December 2022 | 1,000 | 0.1736 | S$0.80 | 0 |

| Certificates | Stock Code | Expiry Date | Initial Reference Level | Initial Exchange Rate | Notional Amount per Certificate | Strike Level |
|---|---|---|---|---|---|---|
| GWMotor Long Certificates | DCKW | 23 December 2022 | 1,000 | 0.1736 | S$0.80 | 0 |
| XPeng Long Certificates | DXKW | 23 December 2022 | 1,000 | 0.1736 | S$1.20 | 0 |
| COSCO Short Certificates | DVUW | 23 December 2022 | 1,000 | 0.1736 | S$0.50 | 0 |
| Ganfeng Short Certificates | DEXW | 23 December 2022 | 1,000 | 0.1736 | S$0.80 | 0 |
| GWMotor Short Certificates | DZKW | 23 December 2022 | 1,000 | 0.1736 | S$0.80 | 0 |

The Certificates are cash-settled certificates which entitle a Certificate Holder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of each of the Certificates.

The Certificates may only be exercised on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, in a Board Lot or integral multiples thereof. Certificate Holders shall not be required to deliver an exercise notice. Exercise of Certificates shall be determined by whether the Cash Settlement Amount (less any Exercise Expenses) is positive. If the Cash Settlement Amount (less any Exercise Expenses) is positive, the Certificates shall be deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day. The Cash Settlement Amount less the Exercise Expenses in respect of the Certificates shall be paid in the manner set out in the terms and conditions of the Certificates.

In the event the Cash Settlement Amount (less any Exercise Expenses) is zero, the Certificates shall be deemed to have expired at 10:00 a.m. (Singapore time) on the Expiry Date or if the Expiry Date is not a Business Day, the immediately preceding Business Day, and Certificate Holders shall not be entitled to receive any payment from the Issuer in respect of the Certificates.

If the Cash Settlement Amounts (less any Exercise Expenses) for the Certificates are positive, the Certificates are deemed to have been automatically exercised at 10:00 a.m. (Singapore time) on 23 December 2022.

Accordingly, a holder of a Certificate is entitled to receive (less any Exercise Expenses):

| Certificates | Stock Code | Cash Settlement Amount per Certificate [2] |
|---|---|---|
| Bilibili Long Certificates | DTXW | S$0.000 |
| COSCO Long Certificates | DWKW | S$0.006 |
| Ganfeng Long Certificates | DIZW | S$0.002 |

[2] Certificate Holders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.

| Certificates | Stock Code | Cash Settlement Amount per Certificate [2] |
|---|---|---|
| GWMotor Long Certificates | DCKW | S$0.000 |
| XPeng Long Certificates | DXKW | S$0.000 |
| COSCO Short Certificates | DVUW | S$0.032 |
| Ganfeng Short Certificates | DEXW | S$0.011 |
| GWMotor Short Certificates | DZKW | S$0.006 |

which will be paid in the manner set out in the terms and conditions of each of the Certificates.

Issued by
**SG ISSUER**

23 December 2022