

**ASIA FASHION HOLDINGS LIMITED**  
(Company Registration No. 41195)  
(Incorporated in Bermuda)  
(the “Company”)

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**CHANGES TO THE BOARD OF DIRECTORS AND EXECUTIVE OFFICERS**

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The Board of Directors (the “Board”) of the Company wishes to announce the following:

- A. Mr. Zhou Chen will cease to be the Chief Financial Officer and Company Secretary of the Company with effect from 6 June 2016. The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr. Zhou Chen will be released separately to the SGX-ST.
- B. Mr. Mak Tin Sang will cease to be the Executive Chairman and Chief Executive Officer of the Company and accept the new positions as the Chief Financial Officer and Company Secretary of the Company with effect from 6 June 2016. Mr. Mak will remain as an Executive Director of the Company. The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr. Mak Tin Sang will be released separately to the SGX-ST.
- C. Mr. Chong Tin Yam, Alex be appointed as the Chief Executive Officer and Executive Director of the Company with effect from 6 June 2016. The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr. Chong Tin Yam, Alex will be released separately to the SGX-ST.
- D. Mr. Wang Huai Dong, in addition to his current position as a Non-Executive Director of the Company, will also be appointed as the Non-Executive Chairman of the Company with effect from 6 June 2016. The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr. Wang Huai Dong will be released separately to the SGX-ST.

Consequent to the abovementioned Board changes, the details of the latest composition of the Board of Directors of the Company are as follows:-

**Board of Directors**

- 1. Mr. Wang Huai Dong (Non-Executive Chairman and Non-Executive Director)
- 2. Mr. Chong Tin Yam, Alex (Chief Executive Officer and Executive Director)
- 3. Mr. Mak Tin Sang (Chief Financial Officer and Executive Director)
- 4. Mr. Huo Wei Sheng (Executive Director and Chief Operating Officer)
- 5. Mr. Kwok Wei Woon (Independent Director)
- 6. Mr. Lee Ka Shao (Independent Director)

BY THE ORDER OF THE BOARD

Mak Tin Sang  
Chief Financial Officer and Executive Director  
6 June 2016