CASA HOLDINGS LIMITED COMPANY REGISTRATION NO. 199406212Z

QUARTERLY UPDATE PERSUANT TO RULE 1313(2) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") LISTING MANUAL

The Company was placed on the watch-list due to Minimum Trading Price Entry Criterion on 3 March 2016.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors ("the **Board**") of the Company wishes to update that the Group is actively engaged in activities that increase the business value of the Group while considering various options to meet the requirements of Rule 1314(2) of the SGX-ST Listing Manual for its removal from the watch-list within 36 months from 3 March 2016 and will update the shareholders in due course.

By order of the Board

Margaret Chak Lee Hung Company Secretary

Date: 15 May 2017