



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

**APPLICATION OF SCRIP DIVIDEND SCHEME TO FINAL TAX EXEMPT (ONE-TIER) DIVIDEND AND SPECIAL TAX EXEMPT (ONE-TIER) DIVIDEND
- DESPATCH OF NOTICES OF ELECTION**

The Board of Directors (the “**Board**”) of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement on 24 November 2020 pertaining to the notice of the record date for the final tax exempt (one-tier) dividend of \$0.005 per ordinary share and the special tax exempt (one-tier) dividend of \$0.01 per ordinary share for the financial year ended 30 June 2020 (collectively, the “**Final and Special Dividends**”) and the application of the Oxley Holdings Limited Scrip Dividend Scheme (the “**Scheme**”) to the Final and Special Dividends, as well as the announcement on 3 December 2020 pertaining to the issue price of the new shares to be issued pursuant to the Scheme. All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the Terms and Conditions of the Scheme.

The Board wishes to announce the following:

Despatch of Notices of Election

The Notices of Election have been despatched today to persons registered in the Register of Members or Depository Register, as the case may be, as at 5.00 p.m. on 2 December 2020.

Closing Date for Participation

Entitled Shareholders who wish to elect to participate in the Scheme must complete, sign and return the Notices of Election to the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. (“**Share Registrar**”), or if the Entitled Shareholder is a depositor, to The Central Depository (Pte) Limited (“**CDP**”), as the case may be, at their respective addresses set out below, by 5.00 p.m. on 28 December 2020.

The Notices of Election in respect of the Final and Special Dividends shall not, upon receipt by the Share Registrar or CDP, be withdrawn or cancelled. Notices of Election received after 5.00 p.m. on 28 December 2020 will not be effective and will not be processed.

Entitled Shareholders who wish to receive the Final and Special Dividends in cash need not take any action.

Entitled Shareholders who have not received their Notices of Election by 22 December 2020 should notify the Share Registrar or CDP, as the case may be.

The addresses of the Share Registrar and CDP are as follows:

Share Registrar

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Entitled Shareholders who do not wish to participate in the Scheme and Shareholders to whom the Scheme is not available, namely (i) Overseas Shareholders who have not provided the Company c/o

the Share Registrar or CDP with addresses in Singapore for the service of notices and documents latest by 5.00 p.m. on 25 November 2020, and (ii) Shareholders whose holding of Shares would result in them receiving zero new Shares, will receive the Final and Special Dividends in cash.

The Final and Special Dividends will be paid on or about 18 January 2021 and the new Shares to be issued pursuant to the Scheme are expected to be listed on or about 18 January 2021.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO

15 December 2020