CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF ALL THE VENDORS' TITLE AND INTEREST TO THE VENDORS' 49% SHARE OF THE NET PROCEEDS FROM THE SALE OF THE PROPERTY – RECEIPT OF LISTING AND QUOTATION NOTICE

---

*Unless otherwise defined, all capitalised items herein shall have the same meaning as ascribed to them in the Company's announcements on 7 October 2014 and 17 October 2014 ("**Announcements**") relating to the Proposed Acquisition.*

The Board of Directors (the "**Board**") of the Company refers to the Announcements and is pleased to announce that the Company has today received the listing and quotation notice from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing of and quotation of the Consideration Shares on the Mainboard of the SGX-ST ("**Listing Approval**"), subject to compliance with the SGX-ST's listing requirements.

The Listing Approval is not an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

Meanwhile, shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

12 November 2014