

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 26-May-2026
07-May-2026 2:50:05 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		05/22/2026	0.00000%	4,723,269,671.57	0.00	37,579,925.29	0.00	4,685,689,746.28	37,579,925.29	0.00
1M-1	30711XJ21	05/22/2026	4.43964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		05/22/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJ39	05/22/2026	5.90964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		05/22/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJ47	05/22/2026	5.90964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH		05/22/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	30711XJ54	05/22/2026	5.90964%	2,363,734.01	11,252.66	63,972.18	0.00	2,299,761.83	75,224.84	0.00
1M-CH		05/22/2026	0.00000%	143,311,141.66	0.00	3,878,577.77	0.00	139,432,563.89	3,878,577.77	0.00
1M-2	30711XJ70	05/22/2026	5.90964%	2,363,734.01	11,252.66	63,972.18	0.00	2,299,761.83	75,224.84	0.00
1M-2H		05/22/2026	0.00000%	143,311,141.66	0.00	3,878,577.77	0.00	139,432,563.89	3,878,577.77	0.00
1B-1	30711XJ62	05/22/2026	7.50964%	45,208,000.00	273,482.73	0.00	0.00	45,208,000.00	273,482.73	0.00
1B-1H		05/22/2026	0.00000%	157,170,056.00	0.00	0.00	0.00	157,170,056.00	0.00	0.00
1B-2H		05/22/2026	0.00000%	150,454,258.62	0.00	0.00	117,843.66	150,336,414.96	0.00	5,339,013.04
1A-I1	30711XJ96	05/22/2026	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XK37	05/22/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XK52	05/22/2026	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XK78	05/22/2026	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XK94	05/22/2026	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	30711XL36	05/22/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	30711XL51	05/22/2026	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	30711XL77	05/22/2026	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	30711XL93	05/22/2026	1.70000%	0.00	3,237.00	0.00	0.00	0.00	3,237.00	0.00
1C-I2	30711XM35	05/22/2026	1.30000%	0.00	2,475.35	0.00	0.00	0.00	2,475.35	0.00
1C-I3	30711XM50	05/22/2026	0.90000%	0.00	1,713.71	0.00	0.00	0.00	1,713.71	0.00

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Distribution Date: 26-May-2026
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1C-I4	30711XM76	05/22/2026	0.50000%	0.00	952.06	0.00	0.00	0.00	952.06	0.00
1E-A1	30711XJ88	05/22/2026	4.20964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XK29	05/22/2026	4.60964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XK45	05/22/2026	5.00964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XK60	05/22/2026	5.40964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XK86	05/22/2026	4.20964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	30711XL28	05/22/2026	4.60964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B3	30711XL44	05/22/2026	5.00964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	30711XL69	05/22/2026	5.40964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	30711XL85	05/22/2026	4.20964%	2,363,734.01	8,015.66	63,972.18	0.00	2,299,761.83	71,987.84	0.00
1E-C2	30711XM27	05/22/2026	4.60964%	2,363,734.01	8,777.30	63,972.18	0.00	2,299,761.83	72,749.48	0.00
1E-C3	30711XM43	05/22/2026	5.00964%	2,363,734.01	9,538.95	63,972.18	0.00	2,299,761.83	73,511.13	0.00
1E-C4	30711XM68	05/22/2026	5.40964%	2,363,734.01	10,300.60	63,972.18	0.00	2,299,761.83	74,272.78	0.00
1E-D1	30711XM84	05/22/2026	4.20964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	30711XM92	05/22/2026	4.60964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	30711XN26	05/22/2026	5.00964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	30711XN34	05/22/2026	5.40964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	30711XN42	05/22/2026	5.90964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	30711XN59	05/22/2026	4.20964%	2,363,734.01	8,015.66	63,972.18	0.00	2,299,761.83	71,987.84	0.00
1E-F2	30711XN67	05/22/2026	4.60964%	2,363,734.01	8,777.30	63,972.18	0.00	2,299,761.83	72,749.48	0.00
1E-F3	30711XN75	05/22/2026	5.00964%	2,363,734.01	9,538.95	63,972.18	0.00	2,299,761.83	73,511.13	0.00
1E-F4	30711XN83	05/22/2026	5.40964%	2,363,734.01	10,300.60	63,972.18	0.00	2,299,761.83	74,272.78	0.00
1E-F5	30711XN91	05/22/2026	5.90964%	2,363,734.01	11,252.66	63,972.18	0.00	2,299,761.83	75,224.84	0.00
1X-1	30711XP24	05/22/2026	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-2	30711XP32	05/22/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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1X-3	30711XP40	05/22/2026	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-4	30711XP57	05/22/2026	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1Y-1	30711XP65	05/22/2026	1.70000%	0.00	3,237.00	0.00	0.00	0.00	3,237.00	0.00
1Y-2	30711XP73	05/22/2026	1.30000%	0.00	2,475.35	0.00	0.00	0.00	2,475.35	0.00
1Y-3	30711XP81	05/22/2026	0.90000%	0.00	1,713.71	0.00	0.00	0.00	1,713.71	0.00
1Y-4	30711XP99	05/22/2026	0.50000%	0.00	952.06	0.00	0.00	0.00	952.06	0.00
Totals				5,388,725,343.62	397,261.97	46,040,774.81	117,843.66	5,342,566,725.15	46,438,036.78	5,339,013.04

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Series 2018-C03



Distribution Date: 26-May-2026
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	4,723,269,671.57	12,234,004.09	25,345,921.20	0.00	0.00	37,579,925.29	4,685,689,746.28	0.15684782	37,579,925.29
1M-1	251,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	13,233,228.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	211,346,202.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-BH	208,283,216.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2C	3,435,365.30	2,363,734.01	20,951.31	43,020.87	0.00	0.00	63,972.18	2,299,761.83	0.66943735	63,972.18
1M-CH	208,283,216.70	143,311,141.66	1,270,259.95	2,608,317.82	0.00	0.00	3,878,577.77	139,432,563.89	0.66943735	3,878,577.77
1M-2	10,356,619.00	2,363,734.01	20,951.31	43,020.87	0.00	0.00	63,972.18	2,299,761.83	0.22205720	63,972.18
1M-2H	627,912,636.00	143,311,141.66	1,270,259.95	2,608,317.82	0.00	0.00	3,878,577.77	139,432,563.89	0.22205727	3,878,577.77
1B-1	45,208,000.00	45,208,000.00	0.00	0.00	0.00	0.00	0.00	45,208,000.00	1.00000000	0.00
1B-1H	157,170,056.00	157,170,056.00	0.00	0.00	0.00	0.00	0.00	157,170,056.00	1.00000000	0.00
1B-2H	155,675,428.00	150,454,258.62	0.00	0.00	0.00	117,843.66	117,843.66	150,336,414.96	0.96570420	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B2	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B3	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B4	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-C1	3,435,365.30	2,363,734.01	20,951.31	43,020.87	0.00	0.00	63,972.18	2,299,761.83	0.66943735	63,972.18
1E-C2	3,435,365.30	2,363,734.01	20,951.31	43,020.87	0.00	0.00	63,972.18	2,299,761.83	0.66943735	63,972.18
1E-C3	3,435,365.30	2,363,734.01	20,951.31	43,020.87	0.00	0.00	63,972.18	2,299,761.83	0.66943735	63,972.18
1E-C4	3,435,365.30	2,363,734.01	20,951.31	43,020.87	0.00	0.00	63,972.18	2,299,761.83	0.66943735	63,972.18
1E-D1	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D2	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D3	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D4	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D5	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-F1	6,870,730.60	2,363,734.01	20,951.31	43,020.87	0.00	0.00	63,972.18	2,299,761.83	0.33471867	63,972.18
1E-F2	6,870,730.60	2,363,734.01	20,951.31	43,020.87	0.00	0.00	63,972.18	2,299,761.83	0.33471867	63,972.18
1E-F3	6,870,730.60	2,363,734.01	20,951.31	43,020.87	0.00	0.00	63,972.18	2,299,761.83	0.33471867	63,972.18
1E-F4	6,870,730.60	2,363,734.01	20,951.31	43,020.87	0.00	0.00	63,972.18	2,299,761.83	0.33471867	63,972.18
1E-F5	6,870,730.60	2,363,734.01	20,951.31	43,020.87	0.00	0.00	63,972.18	2,299,761.83	0.33471867	63,972.18
1X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	31,883,741,263.43	5,388,725,343.62	15,004,988.40	31,035,786.41	0.00	117,843.66	46,158,618.47	5,342,566,725.15	0.16756398	46,040,774.81

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	158.10576239	0.40951855	0.84842418	0.00000000	0.00000000	1.25794273	156.84781966	0.15684782	1.25794273
1M-1	251,415,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	3,485,888.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	211,346,202.60	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	3,435,365.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	208,283,216.70	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	3,435,365.30	688.05899854	6.09871386	12.52293896	0.00000000	0.00000000	18.62165283	669.43734571	0.66943735	18.62165283
1M-CH	208,283,216.70	688.05899933	6.09871487	12.52293805	0.00000000	0.00000000	18.62165292	669.43734641	0.66943735	18.62165292
1M-2	10,356,619.00	228.23413799	2.02298742	4.15394928	0.00000000	0.00000000	6.17693670	222.05720129	0.22205720	6.17693670
1M-2H	627,912,636.00	228.23420559	2.02298835	4.15395020	0.00000000	0.00000000	6.17693855	222.05726704	0.22205727	6.17693855
1B-1	45,208,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	157,170,056.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	155,675,428.00	966.46118500	0.00000000	0.00000000	0.00000000	0.75698305	0.75698305	965.70420195	0.96570420	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C03



Distribution Date: 26-May-2026
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	3,485,888.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	3,485,888.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	3,485,888.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	3,485,888.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	3,435,365.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	3,435,365.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	3,435,365.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	3,435,365.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	3,435,365.30	688.05899854	6.09871386	12.52293896	0.00000000	0.00000000	18.62165283	669.43734571	0.66943735	18.62165283
1E-C2	3,435,365.30	688.05899854	6.09871386	12.52293896	0.00000000	0.00000000	18.62165283	669.43734571	0.66943735	18.62165283
1E-C3	3,435,365.30	688.05899854	6.09871386	12.52293896	0.00000000	0.00000000	18.62165283	669.43734571	0.66943735	18.62165283
1E-C4	3,435,365.30	688.05899854	6.09871386	12.52293896	0.00000000	0.00000000	18.62165283	669.43734571	0.66943735	18.62165283
1E-D1	6,921,253.69	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	6,921,253.69	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	6,921,253.69	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	6,921,253.69	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	6,921,253.69	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	6,870,730.60	344.02949977	3.04935694	6.26146949	0.00000000	0.00000000	9.31082643	334.71867334	0.33471867	9.31082643
1E-F2	6,870,730.60	344.02949977	3.04935694	6.26146949	0.00000000	0.00000000	9.31082643	334.71867334	0.33471867	9.31082643
1E-F3	6,870,730.60	344.02949977	3.04935694	6.26146949	0.00000000	0.00000000	9.31082643	334.71867334	0.33471867	9.31082643
1E-F4	6,870,730.60	344.02949977	3.04935694	6.26146949	0.00000000	0.00000000	9.31082643	334.71867334	0.33471867	9.31082643
1E-F5	6,870,730.60	344.02949977	3.04935694	6.26146949	0.00000000	0.00000000	9.31082643	334.71867334	0.33471867	9.31082643
1X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C03



Distribution Date: 26-May-2026
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Credit-Linked Notes

Series 2018-C03



Distribution Date: 26-May-2026
07-May-2026 2:50:05 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	4,723,269,671.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,685,689,746.28
1M-1	N/A	N/A	4.43964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	5.90964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	N/A	N/A	5.90964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	04/27/26 - 05/25/26	29	5.90964 %	2,363,734.01	11,252.66	0.00	0.00	0.00	0.00	11,252.66	0.00	2,299,761.83
1M-CH	N/A	N/A	0.00000 %	143,311,141.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	139,432,563.89
1M-2	04/27/26 - 05/25/26	29	5.90964 %	2,363,734.01	11,252.66	0.00	0.00	0.00	0.00	11,252.66	0.00	2,299,761.83
1M-2H	N/A	N/A	0.00000 %	143,311,141.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	139,432,563.89
1B-1	04/27/26 - 05/25/26	29	7.50964 %	45,208,000.00	273,482.73	0.00	0.00	0.00	0.00	273,482.73	0.00	45,208,000.00
1B-1H	N/A	N/A	0.00000 %	157,170,056.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,170,056.00
1B-2H	N/A	N/A	0.00000 %	150,454,258.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,336,414.96
1A-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	04/27/26 - 05/25/26	29	1.70000 %	2,363,734.01	3,237.00	0.00	0.00	0.00	0.00	3,237.00	0.00	2,299,761.83
1C-I2	04/27/26 - 05/25/26	29	1.30000 %	2,363,734.01	2,475.35	0.00	0.00	0.00	0.00	2,475.35	0.00	2,299,761.83
1C-I3	04/27/26 - 05/25/26	29	0.90000 %	2,363,734.01	1,713.71	0.00	0.00	0.00	0.00	1,713.71	0.00	2,299,761.83

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 26-May-2026
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1C-I4	04/27/26 - 05/25/26	29	0.50000 %	2,363,734.01	952.06	0.00	0.00	0.00	0.00	952.06	0.00	2,299,761.83
1E-A1	N/A	N/A	4.20964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	4.60964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	5.00964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	5.40964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	N/A	N/A	4.20964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	N/A	N/A	4.60964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B3	N/A	N/A	5.00964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	N/A	N/A	5.40964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	04/27/26 - 05/25/26	29	4.20964 %	2,363,734.01	8,015.66	0.00	0.00	0.00	0.00	8,015.66	0.00	2,299,761.83
1E-C2	04/27/26 - 05/25/26	29	4.60964 %	2,363,734.01	8,777.30	0.00	0.00	0.00	0.00	8,777.30	0.00	2,299,761.83
1E-C3	04/27/26 - 05/25/26	29	5.00964 %	2,363,734.01	9,538.95	0.00	0.00	0.00	0.00	9,538.95	0.00	2,299,761.83
1E-C4	04/27/26 - 05/25/26	29	5.40964 %	2,363,734.01	10,300.60	0.00	0.00	0.00	0.00	10,300.60	0.00	2,299,761.83
1E-D1	N/A	N/A	4.20964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	N/A	N/A	4.60964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	N/A	N/A	5.00964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	N/A	N/A	5.40964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	N/A	N/A	5.90964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	04/27/26 - 05/25/26	29	4.20964 %	2,363,734.01	8,015.66	0.00	0.00	0.00	0.00	8,015.66	0.00	2,299,761.83
1E-F2	04/27/26 - 05/25/26	29	4.60964 %	2,363,734.01	8,777.30	0.00	0.00	0.00	0.00	8,777.30	0.00	2,299,761.83
1E-F3	04/27/26 - 05/25/26	29	5.00964 %	2,363,734.01	9,538.95	0.00	0.00	0.00	0.00	9,538.95	0.00	2,299,761.83
1E-F4	04/27/26 - 05/25/26	29	5.40964 %	2,363,734.01	10,300.60	0.00	0.00	0.00	0.00	10,300.60	0.00	2,299,761.83
1E-F5	04/27/26 - 05/25/26	29	5.90964 %	2,363,734.01	11,252.66	0.00	0.00	0.00	0.00	11,252.66	0.00	2,299,761.83
1X-1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C03



Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1X-3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1Y-1	04/27/26 - 05/25/26	29	1.70000 %	2,363,734.01	3,237.00	0.00	0.00	0.00	0.00	3,237.00	0.00	2,299,761.83
1Y-2	04/27/26 - 05/25/26	29	1.30000 %	2,363,734.01	2,475.35	0.00	0.00	0.00	0.00	2,475.35	0.00	2,299,761.83
1Y-3	04/27/26 - 05/25/26	29	0.90000 %	2,363,734.01	1,713.71	0.00	0.00	0.00	0.00	1,713.71	0.00	2,299,761.83
1Y-4	04/27/26 - 05/25/26	29	0.50000 %	2,363,734.01	952.06	0.00	0.00	0.00	0.00	952.06	0.00	2,299,761.83
Totals					397,261.97	0.00	0.00	0.00	0.00	397,261.97	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	29,874,114,644.00	0.00000 %	158.10576239	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	156.84781966
1M-1	251,415,000.00	4.43964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	3,485,888.40	5.90964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	211,346,202.60	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	3,435,365.30	5.90964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	208,283,216.70	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	3,435,365.30	5.90964 %	688.05899854	3.27553521	0.00000000	0.00000000	0.00000000	0.00000000	3.27553521	0.00000000	669.43734571
1M-CH	208,283,216.70	0.00000 %	688.05899933	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	669.43734641
1M-2	10,356,619.00	5.90964 %	228.23413799	1.08651868	0.00000000	0.00000000	0.00000000	0.00000000	1.08651868	0.00000000	222.05720129
1M-2H	627,912,636.00	0.00000 %	228.23420559	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	222.05726704
1B-1	45,208,000.00	7.50964 %	1000.00000000	6.04943218	0.00000000	0.00000000	0.00000000	0.00000000	6.04943218	0.00000000	1000.00000000
1B-1H	157,170,056.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	155,675,428.00	0.00000 %	966.46118500	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	965.70420195
1A-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	1.70000 %	688.05899854	0.94225787	0.00000000	0.00000000	0.00000000	0.00000000	0.94225787	0.00000000	669.43734571
1C-I2	0.00	1.30000 %	688.05899854	0.72054928	0.00000000	0.00000000	0.00000000	0.00000000	0.72054928	0.00000000	669.43734571
1C-I3	0.00	0.90000 %	688.05899854	0.49884360	0.00000000	0.00000000	0.00000000	0.00000000	0.49884360	0.00000000	669.43734571

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Credit-Linked Notes

Series 2018-C03



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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1C-I4	0.00	0.50000 %	688.05899854	0.27713501	0.00000000	0.00000000	0.00000000	0.00000000	0.27713501	0.00000000	669.43734571
1E-A1	3,485,888.40	4.20964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	3,485,888.40	4.60964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	3,485,888.40	5.00964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	3,485,888.40	5.40964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	3,435,365.30	4.20964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	3,435,365.30	4.60964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	3,435,365.30	5.00964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	3,435,365.30	5.40964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	3,435,365.30	4.20964 %	688.05899854	2.33327734	0.00000000	0.00000000	0.00000000	0.00000000	2.33327734	0.00000000	669.43734571
1E-C2	3,435,365.30	4.60964 %	688.05899854	2.55498302	0.00000000	0.00000000	0.00000000	0.00000000	2.55498302	0.00000000	669.43734571
1E-C3	3,435,365.30	5.00964 %	688.05899854	2.77669161	0.00000000	0.00000000	0.00000000	0.00000000	2.77669161	0.00000000	669.43734571
1E-C4	3,435,365.30	5.40964 %	688.05899854	2.99840020	0.00000000	0.00000000	0.00000000	0.00000000	2.99840020	0.00000000	669.43734571
1E-D1	6,921,253.69	4.20964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	6,921,253.69	4.60964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	6,921,253.69	5.00964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	6,921,253.69	5.40964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	6,921,253.69	5.90964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	6,870,730.60	4.20964 %	344.02949977	1.16663867	0.00000000	0.00000000	0.00000000	0.00000000	1.16663867	0.00000000	334.71867334
1E-F2	6,870,730.60	4.60964 %	344.02949977	1.27749151	0.00000000	0.00000000	0.00000000	0.00000000	1.27749151	0.00000000	334.71867334
1E-F3	6,870,730.60	5.00964 %	344.02949977	1.38834580	0.00000000	0.00000000	0.00000000	0.00000000	1.38834580	0.00000000	334.71867334
1E-F4	6,870,730.60	5.40964 %	344.02949977	1.49920010	0.00000000	0.00000000	0.00000000	0.00000000	1.49920010	0.00000000	334.71867334
1E-F5	6,870,730.60	5.90964 %	344.02949977	1.63776761	0.00000000	0.00000000	0.00000000	0.00000000	1.63776761	0.00000000	334.71867334
1X-1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1X-3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	1.70000 %	344.02949977	0.47112894	0.00000000	0.00000000	0.00000000	0.00000000	0.47112894	0.00000000	334.71867334
1Y-2	0.00	1.30000 %	344.02949977	0.36027464	0.00000000	0.00000000	0.00000000	0.00000000	0.36027464	0.00000000	334.71867334
1Y-3	0.00	0.90000 %	344.02949977	0.24942180	0.00000000	0.00000000	0.00000000	0.00000000	0.24942180	0.00000000	334.71867334
1Y-4	0.00	0.50000 %	344.02949977	0.13856751	0.00000000	0.00000000	0.00000000	0.00000000	0.13856751	0.00000000	334.71867334

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	485,717.89
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(117,843.66)
Total Deposits	367,874.23
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	348,707.57
Total Withdrawals (Pool Distribution Amount)	367,874.23
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	41,640,318.90
Total Principal Reduction Cumulative	25,954,949,068.14
Scheduled Principal Current	13,525,215.35
Scheduled Principal Cumulative	2,270,899,608.66
Unscheduled Principal Current	27,997,259.89
Unscheduled Principal Cumulative	23,678,710,446.37
Senior Reduction Amount	37,579,925.29
Subordinate Reduction Amount	3,942,549.95
Calculated Tranche Write-down Amount	117,843.66
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	100,742.68
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	705,841.31
Informational Reporting	
At Issuance Loan Count	127544
Period Beginning Loan Count	30833
Period Reference Pool Removal Loan Count	170
Period Ending Loan Count	30663
UPB at Origination	31,471,997,000.00
UPB at Issuance	31,135,085,611.08
UPB Actual Current	5,180,136,542.94
Period PIF Loan Count Current	167
PIF Loan Count Cumulative	96596
Period PIF Loan UPB Current	24,551,387.78
PIF Loan UPB Cumulative	22,875,051,154.93
Period Partial Prepayment Amount	3,340,293.66
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	101
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	28,070,034.89
Credit Event Amount Current	342,787.96
Credit Event Amount Cumulative	32,377,063.87
Total Active Modified Loan Count	802
Total Active Modified Loan UPB	194,545,692.48
Adjusted SOFR	3.759640%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.453303%
Subordinate Percentage	9.546697%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.050000 %	9.550000 %	9.550000 %
1M-1	0.00	0.00	3.200000 %	9.550000 %	9.550000 %
1M-1H	0.00	0.00	3.200000 %	9.550000 %	9.550000 %
1M-2A	0.00	0.00	2.510000 %	9.550000 %	9.550000 %
1M-2B	0.00	0.00	1.830000 %	9.550000 %	9.550000 %
1M-2C	0.00	0.00	1.150000 %	6.760000 %	6.810000 %
1M-2	0.00	0.00	1.150000 %	6.760000 %	6.810000 %
1M-2H	0.00	0.00	1.150000 %	6.760000 %	6.810000 %
1B-1	0.00	0.00	0.500000 %	2.880000 %	2.900000 %
1B-1H	0.00	0.00	0.500000 %	2.880000 %	2.900000 %
1B-2H	117,843.66	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	378	68,940,464.71	1.232756 %	1.330862 %
60 Days	84	17,439,763.08	0.273946 %	0.336666 %
90 Days	33	6,964,097.27	0.107622 %	0.134438 %
120 Days	36	6,505,234.74	0.117405 %	0.125580 %
150 Days	28	5,111,389.73	0.091315 %	0.098673 %
180+ Days	129	25,465,870.62	0.420702 %	0.491606 %
Totals	688	130,426,820.15	2.243747 %	2.517826 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	343	90,586,164.51	100,742.68	0.111212

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090347947	353,362.57	701.12	0.198414
Summary	0090352075	803,561.73	1,339.27	0.166667
Summary	0090354813	236,620.01	197.18	0.083332
Summary	0090355402	199,303.61	238.33	0.119581
Summary	0090355479	73,165.29	68.59	0.093747
Summary	0090355643	359,532.07	149.81	0.041668
Summary	0090355801	639,112.94	897.42	0.140416
Summary	0090357685	212,449.34	265.56	0.124999
Summary	0090358482	112,688.61	99.95	0.088696
Summary	0090361874	431,257.47	509.10	0.118050
Summary	0090361897	153,339.28	127.78	0.083332
Summary	0090362128	400,328.28	622.18	0.155417
Summary	0090362460	294,914.65	30.72	0.010417
Summary	0090362510	410,759.99	700.58	0.170557
Summary	0090362745	346,582.28	36.10	0.010416
Summary	0090363086	370,668.58	371.24	0.100154
Summary	0090363300	270,579.73	314.39	0.116191
Summary	0090363939	167,546.98	173.07	0.103296
Summary	0090364290	138,056.49	129.43	0.093751
Summary	0090366219	213,874.49	356.46	0.166668
Summary	0090367008	208,124.92	108.40	0.052084
Summary	0090367297	594,372.61	928.71	0.156250
Summary	0090367886	205,500.69	171.25	0.083333
Summary	0090367959	67,944.03	113.24	0.166667
Summary	0090368218	98,199.96	92.06	0.093747

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090368330	185,271.96	289.49	0.156251
Summary	0090368943	880,178.06	275.06	0.031250
Summary	0090370595	394,705.57	989.16	0.250607
Summary	0090371431	469,236.34	512.82	0.109288
Summary	0090371504	511,788.29	479.80	0.093750
Summary	0090371631	165,466.31	327.49	0.197919
Summary	0090371770	392,578.26	416.56	0.106109
Summary	0090371932	191,013.02	298.46	0.156251
Summary	0090371956	197,240.43	248.41	0.125943
Summary	0090372058	260,465.33	298.45	0.114583
Summary	0090372266	230,006.27	88.89	0.038647
Summary	0090373934	76,740.25	127.90	0.166666
Summary	0090374168	132,760.44	166.00	0.125037
Summary	0090374178	501,832.03	1,055.99	0.210427
Summary	0090375178	462,216.84	15.53	0.003360
Summary	0090375346	275,899.93	201.18	0.072918
Summary	0090375358	169,383.83	211.17	0.124670
Summary	0090376048	423,908.47	44.16	0.010417
Summary	0090377094	306,530.97	574.75	0.187501
Summary	0090377323	487,907.11	711.53	0.145833
Summary	0090377600	57,024.12	77.22	0.135416
Summary	0090377663	26,934.80	26.25	0.097458
Summary	0090378068	652,906.24	777.97	0.119155
Summary	0090378630	118,027.01	61.47	0.052081
Summary	0090379575	348,569.31	435.71	0.125000
Summary	0090380022	89,679.98	149.47	0.166670
Summary	0090381152	473,327.75	769.29	0.162528
Summary	0090381239	277,111.11	14.05	0.005070
Summary	0090381769	133,834.54	96.47	0.072082
Summary	0090381796	205,822.53	235.84	0.114584
Summary	0090381802	83,531.70	87.01	0.104164
Summary	0090381953	178,014.20	177.80	0.099880
Summary	0090382569	395,310.60	576.49	0.145832
Summary	0090382989	187,849.92	273.95	0.145835

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090383245	450,787.79	394.91	0.087604
Summary	0090383922	113,066.75	170.55	0.150840
Summary	0090384433	378,236.79	354.60	0.093751
Summary	0090384508	98,560.24	164.27	0.166670
Summary	0090384763	190,236.73	74.77	0.039304
Summary	0090385418	96,862.87	112.17	0.115803
Summary	0090385639	349,523.69	291.27	0.083333
Summary	0090385641	179,646.46	198.36	0.110417
Summary	0090386475	76,958.61	128.26	0.166661
Summary	0090386479	318,507.50	87.13	0.027356
Summary	0090387048	404,778.24	505.97	0.124999
Summary	0090387179	366,126.43	610.21	0.166666
Summary	0090387370	229,172.38	358.08	0.156249
Summary	0090387950	222,377.92	246.28	0.110748
Summary	0090388168	392,822.66	327.35	0.083333
Summary	0090388607	124,845.72	146.18	0.117089
Summary	0090389559	194,257.54	530.40	0.273040
Summary	0090390140	311,217.39	421.44	0.135417
Summary	0090391308	307,471.57	416.37	0.135417
Summary	0090391492	391,902.48	693.99	0.177082
Summary	0090391584	361,210.17	564.39	0.156250
Summary	0090391797	159,567.88	315.81	0.197916
Summary	0090392177	280,734.42	467.89	0.166666
Summary	0090392568	464,543.15	483.90	0.104167
Summary	0090392684	171,954.28	196.68	0.114379
Summary	0090392793	205,879.80	113.23	0.054998
Summary	0090392983	295,886.59	311.77	0.105368
Summary	0090393125	383,595.31	399.58	0.104167
Summary	0090394745	213,418.16	355.70	0.166668
Summary	0090394963	576,635.93	420.46	0.072916
Summary	0090395417	339,650.46	265.67	0.078219
Summary	0090395426	179,140.62	198.41	0.110757
Summary	0090395625	545,763.61	541.22	0.099167
Summary	0090395774	367,387.72	420.97	0.114585

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090396533	186,016.73	32.07	0.017240
Summary	0090398178	191,167.50	278.79	0.145835
Summary	0090398466	486,577.04	456.17	0.093751
Summary	0090398678	373,451.75	347.00	0.092917
Summary	0090398982	265,946.79	360.14	0.135418
Summary	0090399359	183,125.84	195.19	0.106588
Summary	0090399614	449,927.05	735.31	0.163429
Summary	0090400331	353,294.60	511.79	0.144862
Summary	0090402010	123,840.53	325.91	0.263169
Summary	0090402115	392,580.40	531.62	0.135417
Summary	0090402168	148,059.84	169.65	0.114582
Summary	0090402188	328,748.02	273.96	0.083334
Summary	0090402579	175,644.97	201.26	0.114583
Summary	0090402977	110,192.97	172.18	0.156253
Summary	0090403434	208,455.92	152.00	0.072917
Summary	0090403804	231,567.85	359.90	0.155419
Summary	0090403917	301,697.19	638.53	0.211646
Summary	0090404134	142,043.16	166.64	0.117316
Summary	0090405017	104,269.49	152.06	0.145834
Summary	0090405038	517,403.89	1,118.21	0.216119
Summary	0090405470	338,595.33	368.22	0.108749
Summary	0090405597	420,364.38	700.61	0.166667
Summary	0090406188	627,477.90	784.35	0.125000
Summary	0090406381	199,196.90	6.84	0.003434
Summary	0090406941	356,593.77	445.74	0.124999
Summary	0090407506	312,447.52	358.01	0.114582
Summary	0090407688	332,624.13	326.16	0.098057
Summary	0090409657	139,940.73	6.08	0.004345
Summary	0090409782	357,445.42	372.34	0.104167
Summary	0090410203	124,239.50	111.19	0.089496
Summary	0090410954	226,357.62	294.29	0.130011
Summary	0090410963	603,212.55	400.56	0.066404
Summary	0090411332	500,321.95	677.52	0.135417
Summary	0090411691	241,867.72	478.70	0.197918

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090412972	294,273.52	398.50	0.135418
Summary	0090413983	192,314.51	320.52	0.166664
Summary	0090414649	354,279.60	205.09	0.057889
Summary	0090414846	178,552.03	93.00	0.052086
Summary	0090415407	157,899.59	164.48	0.104167
Summary	0090415674	256,207.80	320.26	0.125000
Summary	0090415808	109,641.10	182.74	0.166671
Summary	0090418482	461,683.46	262.34	0.056822
Summary	0090418517	218,195.17	202.74	0.092917
Summary	0090419075	517,753.09	701.12	0.135416
Summary	0090419911	275,781.22	402.18	0.145833
Summary	0090420950	505,603.01	18.40	0.003639
Summary	0090421292	412,112.12	429.28	0.104166
Summary	0090421860	145,336.22	158.05	0.108748
Summary	0090423501	404,582.60	210.72	0.052083
Summary	0090424026	268,733.92	10.35	0.003851
Summary	0090424346	105,656.45	165.09	0.156252
Summary	0090424672	554,218.52	230.92	0.041666
Summary	0090424886	208,612.29	260.77	0.125002
Summary	0090425269	128,148.15	146.84	0.114586
Summary	0090425300	382,845.14	279.16	0.072917
Summary	0090425606	59,393.88	74.24	0.124996
Summary	0090426344	158,990.96	134.45	0.084565
Summary	0090426377	296,628.67	401.68	0.135415
Summary	0090426776	142,194.28	133.31	0.093752
Summary	0090426923	116,099.97	24.19	0.020835
Summary	0090427371	430,811.26	669.55	0.155416
Summary	0090427982	324,660.92	372.01	0.114584
Summary	0090428261	107,309.34	119.27	0.111146
Summary	0090428520	223,493.52	481.88	0.215613
Summary	0090429247	273,831.74	254.44	0.092918
Summary	0090430475	126,086.79	43.50	0.034500
Summary	0090432185	270,943.84	90.98	0.033579
Summary	0090432364	243,751.72	358.52	0.147084

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090432838	71,847.76	101.78	0.141661
Summary	0090432962	133,535.25	97.37	0.072917
Summary	0090435935	132,771.37	146.47	0.110317
Summary	0090436033	328,311.53	471.18	0.143516
Summary	0090436166	502,853.55	209.52	0.041666
Summary	0090436255	76,081.95	106.17	0.139547
Summary	0090437131	425,555.55	14.79	0.003475
Summary	0090437213	282,714.83	441.74	0.156249
Summary	0090438230	126,953.48	130.21	0.102565
Summary	0090439461	201,523.09	145.80	0.072349
Summary	0090439933	158,859.71	215.12	0.135415
Summary	0090439988	148,132.82	128.15	0.086510
Summary	0090440752	224,253.61	186.88	0.083334
Summary	0090441043	357,377.21	297.81	0.083332
Summary	0090441059	243,537.62	294.58	0.120959
Summary	0090442006	270,774.95	310.26	0.114582
Summary	0090442167	452,600.86	612.90	0.135417
Summary	0090442614	367,608.79	459.51	0.125000
Summary	0090444842	197,557.86	164.63	0.083333
Summary	0090445341	388,768.06	769.44	0.197917
Summary	0090445640	95,747.03	91.44	0.095502
Summary	0090446133	254,318.52	264.92	0.104169
Summary	0090446304	90,987.69	79.04	0.086869
Summary	0090447097	478,239.99	709.72	0.148402
Summary	0090447603	301,623.57	502.71	0.166668
Summary	0090447829	212,746.61	243.77	0.114582
Summary	0090448200	196,224.14	209.69	0.106862
Summary	0090448533	164,452.02	222.70	0.135419
Summary	0090448932	484,793.81	561.76	0.115876
Summary	0090449121	273,429.66	313.30	0.114582
Summary	0090449315	416,199.61	216.77	0.052083
Summary	0090449805	101,167.47	63.23	0.062500
Summary	0090449923	30,848.39	16.07	0.052093
Summary	0090450962	200,840.89	481.18	0.239583

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090451704	122,298.73	117.81	0.096330
Summary	0090451783	101,396.41	184.37	0.181831
Summary	0090452533	200,360.55	375.68	0.187502
Summary	0090452760	77,725.12	64.77	0.083332
Summary	0090452962	130,707.45	165.47	0.126596
Summary	0090453485	141,613.65	161.09	0.113753
Summary	0090454277	112,493.70	187.49	0.166667
Summary	0090455100	111,520.94	127.78	0.114579
Summary	0090455105	368,113.24	536.83	0.145833
Summary	0090455333	165,673.67	189.83	0.114581
Summary	0090455481	201,746.10	294.21	0.145832
Summary	0090455775	238,862.16	447.87	0.187501
Summary	0090455930	109,031.30	147.65	0.135420
Summary	0090456273	208,819.13	150.52	0.072082
Summary	0090456465	155,577.78	182.99	0.117620
Summary	0090457298	445,268.75	509.33	0.114387
Summary	0090457301	231,000.23	206.33	0.089320
Summary	0090457810	325,735.09	373.24	0.114584
Summary	0090458642	292,537.34	609.45	0.208332
Summary	0090458944	197,634.26	287.28	0.145359
Summary	0090459711	350,070.59	241.86	0.069089
Summary	0090460554	152,734.44	6.24	0.004086
Summary	0090461571	209,513.76	65.47	0.031249
Summary	0090461685	105,984.85	92.03	0.086833
Summary	0090462057	90,944.73	142.10	0.156249
Summary	0090462126	396,604.57	711.20	0.179322
Summary	0090462532	151,882.85	146.91	0.096726
Summary	0090462703	316,828.58	288.23	0.090973
Summary	0090462845	202,661.28	41.97	0.020709
Summary	0090463198	175,267.19	8.95	0.005106
Summary	0090463578	311,534.83	454.32	0.145833
Summary	0090463598	244,422.09	254.58	0.104156
Summary	0090463942	278,320.81	434.88	0.156251
Summary	0090464740	207,924.92	238.25	0.114585

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090465590	686,012.85	655.89	0.095609
Summary	0090465762	98,003.27	32.15	0.032805
Summary	0090465937	97,516.19	24.68	0.025309
Summary	0090466393	285,206.23	415.93	0.145835
Summary	0090466616	180,945.71	207.33	0.114581
Summary	0090466925	218,228.79	220.11	0.100862
Summary	0090466986	233,694.79	316.46	0.135416
Summary	0090467246	52,729.85	38.45	0.072919
Summary	0090467605	390,880.75	39.27	0.010047
Summary	0090467721	97,654.87	112.53	0.115232
Summary	0090468221	259,930.98	228.00	0.087716
Summary	0090468480	104,530.71	171.97	0.164516
Summary	0090469549	124,668.53	207.78	0.166666
Summary	0090470631	133,816.99	167.27	0.124999
Summary	0090470662	305,570.46	350.13	0.114582
Summary	0090471685	149,938.76	169.54	0.113073
Summary	0090471773	315,017.20	393.77	0.125000
Summary	0090472322	436,492.63	272.81	0.062500
Summary	0090472542	348,484.83	18.38	0.005274
Summary	0090473070	199,576.85	83.16	0.041668
Summary	0090473156	102,378.83	112.79	0.110169
Summary	0090475713	426,424.02	438.04	0.102724
Summary	0090475884	77,636.07	105.13	0.135414
Summary	0090476036	321,319.83	403.38	0.125538
Summary	0090477187	163,946.96	55.48	0.033840
Summary	0090477316	295,910.87	339.06	0.114582
Summary	0090477445	347,900.30	579.83	0.166666
Summary	0090477604	231,116.34	227.82	0.098574
Summary	0090477658	478,201.15	597.75	0.125000
Summary	0090480566	396,465.87	206.49	0.052083
Summary	0090480871	143,273.89	147.64	0.103047
Summary	0090482184	48,533.81	75.83	0.156242
Summary	0090482871	115,856.18	87.17	0.075240
Summary	0090483127	320,491.61	233.69	0.072916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090483320	194,429.00	182.28	0.093751
Summary	0090483384	76,077.00	118.24	0.155421
Summary	0090483750	289,350.81	329.01	0.113706
Summary	0090483759	182,776.49	152.31	0.083331
Summary	0090484875	593,049.36	384.73	0.064873
Summary	0090485288	147,033.15	145.22	0.098767
Summary	0090485372	410,731.14	128.35	0.031249
Summary	0090486457	666,905.34	1,256.66	0.188432
Summary	0090486900	192,365.15	1.69	0.000879
Summary	0090486920	254,836.86	119.87	0.047038
Summary	0090487566	272,033.12	266.20	0.097856
Summary	0090487955	260,451.23	406.96	0.156252
Summary	0090488165	230,250.34	263.83	0.114584
Summary	0090488425	499,661.39	572.53	0.114584
Summary	0090488465	184,093.68	287.65	0.156252
Summary	0090488519	242,750.30	328.72	0.135415
Summary	0090488687	311,623.41	167.31	0.053690
Summary	0090490236	311,086.48	291.64	0.093749
Summary	0090490318	101,990.96	186.77	0.183124
Summary	0090490546	160,489.68	200.61	0.124999
Summary	0090491011	155,647.86	162.13	0.104165
Summary	0090492294	253,145.09	421.91	0.166667
Summary	0090492517	327,932.09	176.14	0.053712
Summary	0090493154	333,285.88	486.04	0.145833
Summary	0090493918	146,795.62	248.38	0.169201
Summary	0090494004	218,164.42	363.61	0.166668
Summary	0090494726	441,357.67	413.77	0.093749
Summary	0090495301	463,498.06	444.99	0.096007
Summary	0090495785	106,290.17	60.23	0.056666
Summary	0090496259	133,730.73	16.28	0.012174
Summary	0090496950	344,596.57	71.79	0.020833
Summary	0090497804	121,329.91	115.51	0.095203
Summary	0090498533	261,255.28	299.35	0.114581
Summary	0090499262	65,963.12	109.94	0.166669

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090499339	179,676.52	358.00	0.199247
Summary	0090500089	183,850.48	193.92	0.105477
Summary	0090500286	154,864.90	177.45	0.114584
Summary	0090501297	468,648.63	585.81	0.125000
Summary	0090501996	259,352.41	270.16	0.104167
Summary	0090503169	141,965.27	169.77	0.119586
Summary	0090503699	177,931.20	418.91	0.235434
Summary	0090504367	360,352.03	334.83	0.092917
Summary	0090504637	640,098.82	1,098.79	0.171659
Summary	0090505006	174,744.28	254.84	0.145836
Summary	0090505457	482,888.69	95.01	0.019675
Summary	0090505742	362,563.18	363.67	0.100305
Summary	0090506114	202,369.10	82.63	0.040831
Summary	0090506165	326,748.70	374.40	0.114583
Summary	0090506226	73,467.83	76.53	0.104168
Summary	0090506692	386,763.52	402.88	0.104167
Summary	0090506728	335,118.31	593.44	0.177084
Summary	0090506932	164,244.47	205.31	0.125003
Summary	0090507744	144,506.56	109.00	0.075429
Summary	0090508634	59,269.04	43.22	0.072922
Summary	0090509783	188,613.40	195.54	0.103672
Summary	0090509799	118,754.49	166.51	0.140214
Summary	0090510373	326,805.35	238.30	0.072918
Summary	0090511408	194,218.01	121.39	0.062502
Summary	0090511716	227,256.58	189.38	0.083333
Summary	0090511827	215,861.60	157.40	0.072917
Summary	0090511859	415,808.87	649.70	0.156250
Summary	0090512068	80,660.31	142.16	0.176245
Summary	0090512278	92,381.61	88.15	0.095419
Summary	0090512757	385,238.10	361.16	0.093750
Summary	0090512871	63,479.51	54.28	0.085508
Summary	0090512997	144,506.62	141.60	0.097989
Summary	0090513133	286,329.14	298.26	0.104167
Summary	0090513136	359,566.48	449.46	0.125001

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090513249	479,261.07	836.81	0.174604
Summary	0090513368	158,060.05	38.37	0.024276
Summary	0090513844	223,696.87	372.83	0.166668
Summary	0090515776	643,194.14	803.99	0.125000
Summary	0090515798	95,777.86	39.77	0.041523
Summary	0090516324	319,935.95	533.23	0.166668
Summary	0090516522	284,391.73	414.51	0.145753
Summary	0090516978	299,159.18	591.11	0.197590
Summary	0090517235	210,323.37	236.20	0.112303
Summary	0090517331	298,963.12	311.42	0.104167
Summary	0090517346	310,267.94	306.23	0.098699
Summary	0090518995	205,873.22	200.87	0.097570

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Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	342,787.96	119,039.66	34.727

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090363100	121,104.11	3,530.24	2.915
0090402224	53,021.38	99,672.59	187.986
0090483506	168,662.47	15,836.83	9.390

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	73,123.95	(1,196.00)	8,018.39	10.965

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0090510909	73,123.95	(1,196.00)	8,018.39	10.965

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
184	32,377,063.87	5,339,013.11	16.490

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090348275	113,846.64	(14,875.15)	(13.066)
0090349246	79,586.17	(949.88)	(1.194)
0090351983	418,779.38	76,557.71	18.281
0090352040	331,069.81	78,691.45	23.769
0090352184	162,786.11	88,728.33	54.506
0090352345	182,785.26	48,598.84	26.588
0090353661	68,260.05	19,572.71	28.674
0090355686	72,740.08	37,707.29	51.838
0090355693	347,482.85	93,767.09	26.985
0090355757	199,739.19	38,127.69	19.089
0090357778	78,144.19	2,376.08	3.041
0090358448	109,740.40	4,124.42	3.758
0090358455	43,167.93	48,210.24	111.681
0090359390	118,356.72	49,755.30	42.038
0090359728	408,129.59	36,588.66	8.965
0090361145	166,325.52	13,091.92	7.871
0090361255	268,099.97	8,636.75	3.221
0090361608	79,374.02	18,636.97	23.480
0090362669	35,668.94	1,478.17	4.144
0090363100	121,104.11	3,530.24	2.915
0090364801	122,035.23	40,974.59	33.576
0090365469	104,411.87	30,179.46	28.904

Contact:
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 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
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 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 26-May-2026
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090365476	119,622.56	27,857.97	23.288
0090365493	691,354.23	174,614.92	25.257
0090365590	90,539.15	18,197.65	20.099
0090365628	244,865.79	47,368.61	19.345
0090366981	357,048.64	178,637.97	50.032
0090370048	100,621.54	6,207.28	6.169
0090370092	89,540.70	3,284.09	3.668
0090372287	263,706.10	25,043.00	9.497
0090373750	29,607.10	11,289.78	38.132
0090375987	81,976.97	(1,061.71)	(1.295)
0090376195	63,623.80	(1,681.91)	(2.644)
0090377340	174,360.73	26,793.40	15.367
0090379349	157,352.52	27,439.99	17.439
0090379412	89,223.75	(8,611.10)	(9.651)
0090381195	195,865.27	2,332.94	1.191
0090382777	106,877.09	1,632.10	1.527
0090384891	119,765.03	27,314.04	22.806
0090386430	205,704.33	52,606.46	25.574
0090386531	274,497.65	19,018.10	6.928
0090387252	52,045.99	14,921.43	28.670
0090388199	100,909.14	14,176.33	14.049
0090390241	36,376.03	56,631.54	155.684
0090390270	288,359.67	95,048.18	32.962
0090391461	129,453.29	77,269.55	59.689
0090391878	228,035.21	46,982.01	20.603
0090392570	251,464.86	26,147.59	10.398
0090393114	91,471.77	6,084.17	6.651
0090394697	320,323.93	83,654.10	26.115
0090395189	214,633.83	56,277.56	26.220

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090395934	111,872.20	4,362.21	3.899
0090398842	31,390.97	1,968.03	6.269
0090399514	337,830.88	(7,279.39)	(2.155)
0090400081	111,689.36	106,271.81	95.149
0090401084	92,638.78	42,266.44	45.625
0090401110	90,829.80	(13,175.10)	(14.505)
0090402224	53,021.38	99,672.59	187.986
0090403370	240,290.19	58,932.65	24.526
0090404104	75,350.10	8,226.22	10.917
0090406624	269,543.71	35,080.97	13.015
0090406839	135,037.52	37,009.93	27.407
0090406888	104,128.16	(862.47)	(0.828)
0090407225	122,401.57	27,935.02	22.822
0090407439	371,527.99	49,136.68	13.226
0090408407	272,682.92	3,329.07	1.221
0090411614	196,099.82	(2,055.96)	(1.048)
0090412103	498,106.46	67,074.74	13.466
0090414897	118,485.28	2,808.65	2.370
0090415124	174,194.17	4,676.77	2.685
0090415193	341,399.35	23,024.48	6.744
0090415496	403,462.73	70,365.12	17.440
0090416220	81,830.49	1,562.43	1.909
0090416615	25,961.88	1,248.18	4.808
0090417106	104,200.50	(580.76)	(0.557)
0090417926	270,951.64	33,991.87	12.545
0090419529	119,886.05	(1,579.26)	(1.317)
0090420874	29,978.07	23,799.21	79.389
0090421307	111,116.27	(44.62)	(0.040)
0090422040	238,954.46	48,675.56	20.370

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Series 2018-C03



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090423744	238,945.33	(2,511.04)	(1.051)
0090424253	189,102.64	(58,907.11)	(31.151)
0090424699	108,223.92	3,697.49	3.417
0090425772	377,418.84	47,034.49	12.462
0090428225	56,998.37	1,752.54	3.075
0090429538	95,689.98	1,324.82	1.384
0090431651	146,663.09	4,200.69	2.864
0090432143	610,392.71	341,355.58	55.924
0090434712	42,976.30	33,159.00	77.156
0090435413	131,831.72	(4,133.00)	(3.135)
0090436311	159,247.85	62,985.64	39.552
0090437089	198,732.46	60,295.35	30.340
0090437705	507,610.15	46,365.17	9.134
0090437787	306,640.89	57,160.53	18.641
0090442991	110,714.10	8,013.98	7.238
0090443358	476,144.32	(3,168.35)	(0.665)
0090443870	122,140.46	8,218.01	6.728
0090444822	308,606.30	81,476.63	26.401
0090445021	63,489.56	3,212.64	5.060
0090445425	176,142.05	24,397.30	13.851
0090446427	106,488.05	24,738.16	23.231
0090447100	233,772.48	(1,679.68)	(0.719)
0090447194	44,474.28	13,295.45	29.895
0090448002	258,025.22	6,632.15	2.570
0090448090	56,644.42	24,582.07	43.397
0090449031	336,803.78	9,423.69	2.798
0090450191	80,649.43	1,463.80	1.815
0090452733	243,760.93	5,665.67	2.324
0090453646	67,923.59	24.12	0.036

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Credit-Linked Notes

Series 2018-C03



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090453832	81,173.38	915.10	1.127
0090456240	151,551.77	(16,833.16)	(11.107)
0090456793	149,989.61	217.28	0.145
0090458733	53,796.86	15,797.46	29.365
0090459387	90,228.16	3,744.73	4.150
0090460202	166,681.67	40,760.64	24.454
0090460671	330,138.12	17,661.98	5.350
0090460856	104,123.63	27,900.49	26.796
0090461522	43,710.57	1,168.62	2.674
0090461822	332,698.27	36,797.31	11.060
0090463830	300,754.01	65,623.03	21.820
0090466984	65,845.33	14,344.80	21.786
0090467955	42,384.36	595.52	1.405
0090469058	368,682.42	7,377.45	2.001
0090469080	104,715.82	2,479.37	2.368
0090469492	78,191.74	6,109.97	7.814
0090469976	59,423.43	18,706.79	31.480
0090470221	79,347.50	42,009.75	52.944
0090470317	51,908.18	2,720.54	5.241
0090472344	244,483.70	929.85	0.380
0090473706	97,329.06	5,514.48	5.666
0090474381	138,183.15	4,499.88	3.256
0090474877	75,769.00	22,709.30	29.972
0090475491	60,506.29	7,968.88	13.170
0090475778	116,129.12	20,154.86	17.356
0090481114	440,103.80	137,237.39	31.183
0090482454	68,820.23	55,544.94	80.710
0090483506	168,662.47	15,836.83	9.390
0090484319	256,647.06	64,281.77	25.047

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Credit-Linked Notes

Series 2018-C03



Distribution Date: 26-May-2026
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090485225	225,489.92	16,605.25	7.364
0090485577	462,667.33	6,308.24	1.363
0090485870	139,507.41	9,889.02	7.089
0090486450	154,481.60	(14,171.89)	(9.174)
0090487903	91,594.36	63,471.78	69.297
0090488207	94,974.83	701.71	0.739
0090489039	136,009.67	19,887.76	14.622
0090490409	179,810.38	19,007.83	10.571
0090490713	229,891.57	6,105.23	2.656
0090491611	120,429.36	15,410.39	12.796
0090491746	137,933.90	12,515.39	9.073
0090493050	50,311.52	40,012.11	79.529
0090494641	189,695.16	(11,082.09)	(5.842)
0090495521	126,693.98	8,153.86	6.436
0090495538	378,091.89	101,386.90	26.815
0090496583	249,751.79	27,538.84	11.026
0090496710	257,617.74	4,111.69	1.596
0090497897	499,808.24	54,264.23	10.857
0090499075	142,470.38	50,275.09	35.288
0090499611	54,360.16	61,820.20	113.723
0090500011	116,380.81	14,916.24	12.817
0090501423	239,179.72	(2,779.31)	(1.162)
0090501552	175,318.05	4,242.47	2.420
0090502722	380,125.33	80,663.79	21.220
0090502890	54,264.02	1,473.36	2.715
0090504948	219,301.38	4,763.62	2.172
0090505725	79,354.33	23,409.01	29.499
0090506351	315,599.52	71.22	0.023
0090506693	104,737.77	2,843.73	2.715

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C03



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090507223	152,360.27	702.83	0.461
0090507693	81,435.54	(21,279.16)	(26.130)
0090507738	262,984.69	54,158.44	20.594
0090508873	48,353.82	10,838.75	22.415
0090509669	281,309.50	6,843.54	2.433
0090509814	119,187.58	1,066.54	0.895
0090510171	248,972.73	110,917.68	44.550
0090510909	73,123.95	8,018.39	10.965
0090511565	86,830.96	270,499.64	311.524
0090512809	372,135.86	114,946.68	30.888
0090513084	161,453.09	56,375.06	34.917
0090514831	281,177.20	33,080.10	11.765
0090515422	135,663.35	23,204.16	17.104
0090515754	121,866.65	(9,780.54)	(8.026)
0090516655	56,392.76	64,140.96	113.740
0090517217	111,442.87	4,282.10	3.842
0090518881	62,565.60	1,504.64	2.405

Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	415,911.91	117,843.66	0.002 %	0	0.00	0.00	0.000 %	4	415,911.91	117,843.66	0.002 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090363100	122,000.00	4.875 %	TX	68.00	360	121,104.11	04/30/2026	3,530.24	3,530.24
Summary	0090402224	57,000.00	4.875 %	NE	80.00	360	53,021.38	04/30/2026	99,672.59	99,672.59
Summary	0090483506	176,000.00	4.250 %	OH	75.00	360	168,662.47	04/30/2026	15,836.83	15,836.83
Summary	0090510909	75,000.00	4.375 %	OH	65.00	360	73,123.95	08/31/2021	(1,196.00)	8,018.39

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities
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Distribution Date: 26-May-2026
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Realized Loss Report - Collateral

Summary

MDR

Current Month0.007 %
3 Month Average0.003 %
12 Month Average0.006 %

MDR: Current vs. 12mo Average

CDR

Current Month0.079 %
3 Month Average0.033 %
12 Month Average0.073 %

CDR: Current vs. 12mo Average

SDA

Current Month0.395 %
3 Month Average0.162 %
12 Month Average0.295 %

SDA: Current vs. 12mo Average

Loss Severity

Current Month (Cumulative)16.490 %
3 Month Average (Cumulative)16.363 %
12 Month Average (Cumulative)15.955 %

Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity

Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

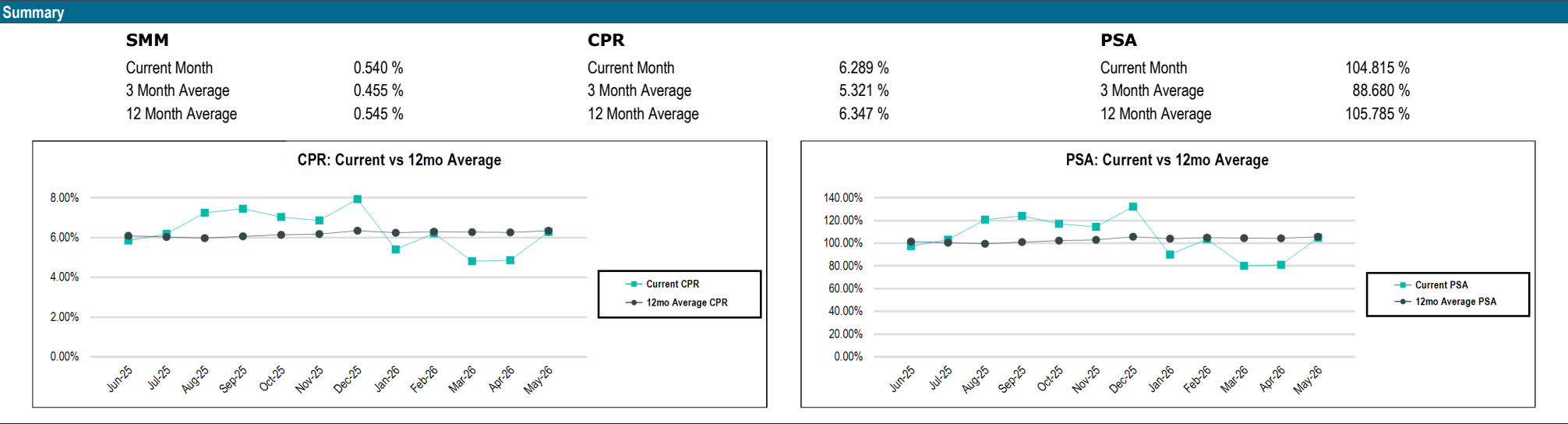
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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities
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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
101	28,070,034.89

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Connecticut Avenue Securities
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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

A day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2018-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

May 9, 2018.

Accrual Period

With respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	606,354,000	398,856,551	207,497,449
1M-2H	N/A	31,915,255	(398,856,551)	430,771,806

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	207,497,449	45,185,450	162,311,999
1M-2H	N/A	430,771,806	(45,185,450)	475,957,256

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Supplemental Reporting

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJ62	192,259,000	93,148,000	99,111,000
1B-1H	N/A	10,119,056	(93,148,000)	103,267,056

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

Bond Retirement Detail – Effective May 2025

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	162,311,999	151,955,380	10,356,619
1M-2H	N/A	475,957,256	(151,955,380)	627,912,636
1B-1	30711XJ62	99,111,000	35,494,000	63,617,000
1B-1H	N/A	103,267,056	(35,494,000)	138,761,056

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-may-2025>

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C03



Supplemental Reporting

Bond Retirement Detail – Effective March 2026				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJ62	63,617,000	18,409,000	45,208,000
1B-1H	N/A	138,761,056	(18,409,000)	157,170,056
https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-feb-2026				