

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C04



Distribution Date: 26-May-2026
 07-May-2026 11:11:28 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		05/22/2026	0.00000%	3,733,505,475.92	0.00	25,698,292.62	0.00	3,707,807,183.30	25,698,292.62	0.00
2M-1	30711XQ31	05/22/2026	4.50964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		05/22/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XQ56	05/22/2026	6.30964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		05/22/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XQ72	05/22/2026	6.30964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH		05/22/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	30711XQ98	05/22/2026	6.30964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-CH		05/22/2026	0.00000%	198,654,327.65	0.00	3,141,738.42	0.00	195,512,589.22	3,141,738.42	0.00
2M-2	30711XR63	05/22/2026	6.30964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H		05/22/2026	0.00000%	198,654,327.65	0.00	3,141,738.42	0.00	195,512,589.22	3,141,738.42	0.00
2B-1	30711XR30	05/22/2026	8.25964%	17,000,000.00	113,111.18	0.00	0.00	17,000,000.00	113,111.18	0.00
2B-1H		05/22/2026	0.00000%	143,698,223.00	0.00	0.00	0.00	143,698,223.00	0.00	0.00
2B-2H		05/22/2026	0.00000%	115,124,177.45	0.00	0.00	(18,252.62)	115,142,430.07	0.00	8,471,586.93
2A-I1	30711XR89	05/22/2026	1.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XS21	05/22/2026	1.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XS47	05/22/2026	1.10000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XS62	05/22/2026	0.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XS88	05/22/2026	1.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	30711XT20	05/22/2026	1.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	30711XT46	05/22/2026	1.10000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	30711XT61	05/22/2026	0.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	30711XT87	05/22/2026	1.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I2	30711XU28	05/22/2026	1.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I3	30711XU44	05/22/2026	1.10000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 26-May-2026
 07-May-2026 11:11:28 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2C-I4	30711XU69	05/22/2026	0.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A1	30711XR71	05/22/2026	4.40964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XR97	05/22/2026	4.80964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XS39	05/22/2026	5.20964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XS54	05/22/2026	5.60964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XS70	05/22/2026	4.40964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	30711XS96	05/22/2026	4.80964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B3	30711XT38	05/22/2026	5.20964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	30711XT53	05/22/2026	5.60964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	30711XT79	05/22/2026	4.40964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C2	30711XT95	05/22/2026	4.80964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C3	30711XU36	05/22/2026	5.20964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C4	30711XU51	05/22/2026	5.60964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D1	30711XU77	05/22/2026	4.40964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	30711XU85	05/22/2026	4.80964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D3	30711XU93	05/22/2026	5.20964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	30711XV27	05/22/2026	5.60964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	30711XV35	05/22/2026	6.30964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	30711XV43	05/22/2026	4.40964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F2	30711XV50	05/22/2026	4.80964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F3	30711XV68	05/22/2026	5.20964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F4	30711XV76	05/22/2026	5.60964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F5	30711XV84	05/22/2026	6.30964%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-1	30711XV92	05/22/2026	1.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	30711XW26	05/22/2026	1.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



Distribution Date: 26-May-2026
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2X-3	30711XW34	05/22/2026	1.10000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	30711XW42	05/22/2026	0.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	30711XW59	05/22/2026	1.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-2	30711XW67	05/22/2026	1.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-3	30711XW75	05/22/2026	1.10000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-4	30711XW83	05/22/2026	0.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				4,406,636,531.67	113,111.18	31,981,769.46	(18,252.62)	4,374,673,014.81	32,094,880.64	8,471,586.93

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: As a result of a final class payment of the 2M-2 Note as of 03/25/2026, this Note as well as all relatable Exchangeable Notes are null, void, and worthless. There will be no future payments.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Series 2018-C04



Distribution Date: 26-May-2026
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	23,610,277,363.00	3,733,505,475.92	9,233,799.28	16,464,493.34	0.00	0.00	25,698,292.62	3,707,807,183.30	0.15704208	25,698,292.62
2M-1	187,893,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,889,428.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	210,143,829.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-BH	210,143,829.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2C	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-CH	210,143,829.00	198,654,327.65	1,173,487.73	1,968,250.69	0.00	0.00	3,141,738.42	195,512,589.22	0.93037512	3,141,738.42
2M-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	630,431,487.00	198,654,327.65	1,173,487.73	1,968,250.69	0.00	0.00	3,141,738.42	195,512,589.22	0.31012504	3,141,738.42
2B-1	17,000,000.00	17,000,000.00	0.00	0.00	0.00	0.00	0.00	17,000,000.00	1.00000000	0.00
2B-1H	143,698,223.00	143,698,223.00	0.00	0.00	0.00	0.00	0.00	143,698,223.00	1.00000000	0.00
2B-2H	123,614,017.00	115,124,177.45	0.00	0.00	0.00	(18,252.62)	(18,252.62)	115,142,430.07	0.93146742	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 26-May-2026
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-C1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-C2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-C3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-C4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-F1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-F2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-F3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-F4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-F5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	25,353,235,005.00	4,406,636,531.67	11,580,774.74	20,400,994.72	0.00	(18,252.62)	31,963,516.84	4,374,673,014.81	0.17254891	31,981,769.46

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted as a result of the CAS 2018-C04 tender offers. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 2B-1/2B-1H were adjusted as a result of CAS 2018-C04 tender offers. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

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2A-H	23,610,277,363.00	158.13052166	0.39109237	0.69734434	0.00000000	0.00000000	1.08843671	157.04208495	0.15704208	1.08843671
2M-1	187,893,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,889,428.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	210,143,829.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	210,143,829.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-CH	210,143,829.00	945.32535353	5.58421218	9.36620742	0.00000000	0.00000000	14.95041960	930.37511570	0.93037512	14.95041960
2M-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	630,431,487.00	315.10851178	1.86140406	3.12206914	0.00000000	0.00000000	4.98347320	310.12503857	0.31012504	4.98347320
2B-1	17,000,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	143,698,223.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	123,614,017.00	931.31976651	0.00000000	0.00000000	0.00000000	(0.14765817)	(0.14765817)	931.46742469	0.93146742	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 26-May-2026
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F5	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Series 2018-C04



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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 26-May-2026
 07-May-2026 11:11:29 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	3,733,505,475.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,707,807,183.30
2M-1	N/A	N/A	4.50964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	6.30964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	N/A	N/A	6.30964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	N/A	N/A	6.30964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-CH	N/A	N/A	0.00000 %	198,654,327.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195,512,589.22
2M-2	N/A	N/A	6.30964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	198,654,327.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195,512,589.22
2B-1	04/27/26 - 05/25/26	29	8.25964 %	17,000,000.00	113,111.18	0.00	0.00	0.00	0.00	113,111.18	0.00	17,000,000.00
2B-1H	N/A	N/A	0.00000 %	143,698,223.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	143,698,223.00
2B-2H	N/A	N/A	0.00000 %	115,124,177.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115,142,430.07
2A-I1	N/A	N/A	1.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	1.10000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	0.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	N/A	N/A	1.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	N/A	N/A	1.10000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	N/A	N/A	0.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	N/A	N/A	1.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I2	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I3	N/A	N/A	1.10000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Distribution Date: 26-May-2026
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2C-I4	N/A	N/A	0.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A1	N/A	N/A	4.40964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	4.80964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	5.20964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	5.60964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	N/A	N/A	4.40964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	N/A	N/A	4.80964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B3	N/A	N/A	5.20964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	N/A	N/A	5.60964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	N/A	N/A	4.40964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C2	N/A	N/A	4.80964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C3	N/A	N/A	5.20964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C4	N/A	N/A	5.60964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D1	N/A	N/A	4.40964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	N/A	N/A	4.80964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D3	N/A	N/A	5.20964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	N/A	N/A	5.60964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	N/A	N/A	6.30964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	N/A	N/A	4.40964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F2	N/A	N/A	4.80964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F3	N/A	N/A	5.20964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F4	N/A	N/A	5.60964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F5	N/A	N/A	6.30964 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-1	N/A	N/A	1.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Series 2018-C04



Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2X-3	N/A	N/A	1.10000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	N/A	N/A	0.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	N/A	N/A	1.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-2	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-3	N/A	N/A	1.10000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-4	N/A	N/A	0.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					113,111.18	0.00	0.00	0.00	0.00	113,111.18	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	23,610,277,363.00	0.00000 %	158.13052166	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	157.04208495
2M-1	187,893,000.00	4.50964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,889,428.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	0.00	6.30964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	210,143,829.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	0.00	6.30964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	210,143,829.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	0.00	6.30964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-CH	210,143,829.00	0.00000 %	945.32553535	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	930.37511570
2M-2	0.00	6.30964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	630,431,487.00	0.00000 %	315.10851178	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	310.12503857
2B-1	17,000,000.00	8.25964 %	1000.00000000	6.65359882	0.00000000	0.00000000	0.00000000	0.00000000	6.65359882	0.00000000	1000.00000000
2B-1H	143,698,223.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	123,614,017.00	0.00000 %	931.31976651	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	931.46742469
2A-I1	0.00	1.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	1.10000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	1.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	1.10000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	1.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	1.10000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2C-I4	0.00	0.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	0.00	4.40964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	0.00	4.80964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	0.00	5.20964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	0.00	5.60964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	0.00	4.40964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B2	0.00	4.80964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	0.00	5.20964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	0.00	5.60964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	0.00	4.40964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C2	0.00	4.80964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C3	0.00	5.20964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C4	0.00	5.60964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D1	0.00	4.40964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	0.00	4.80964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	0.00	5.20964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	0.00	5.60964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	0.00	6.30964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	0.00	4.40964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F2	0.00	4.80964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F3	0.00	5.20964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F4	0.00	5.60964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F5	0.00	6.30964 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-1	0.00	1.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2X-3	0.00	1.10000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	1.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	1.10000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.
NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	114,025.22
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	18,252.62
Total Deposits	132,277.84
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	113,111.18
Total Withdrawals (Pool Distribution Amount)	132,277.84
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	28,821,778.42
Total Principal Reduction Cumulative	20,543,643,095.28
Scheduled Principal Current	10,407,287.01
Scheduled Principal Cumulative	1,713,153,363.18
Unscheduled Principal Current	18,432,744.03
Unscheduled Principal Cumulative	18,822,018,144.26
Senior Reduction Amount	25,698,292.62
Subordinate Reduction Amount	3,141,738.42
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	18,252.62
Modification Loss Amount	180,964.35
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	469,656.31
Informational Reporting	
At Issuance Loan Count	103753
Period Beginning Loan Count	25519
Period Reference Pool Removal Loan Count	113
Period Ending Loan Count	25406
UPB at Origination	25,013,173,000.00
UPB at Issuance	24,722,803,521.87
UPB Actual Current	4,179,160,426.59
Period PIF Loan Count Current	107
PIF Loan Count Cumulative	77900
Period PIF Loan UPB Current	15,181,847.44
PIF Loan UPB Cumulative	18,369,714,071.73
Period Partial Prepayment Amount	2,346,326.47
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	94
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	22,519,307.91
Credit Event Amount Current	958,706.20
Credit Event Amount Cumulative	65,298,557.63
Total Active Modified Loan Count	1150
Total Active Modified Loan UPB	271,029,354.07
Adjusted SOFR	3.759640%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	88.724365%
Subordinate Percentage	11.275635%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.500000 %	11.280000 %	11.280000 %
2M-1	0.00	0.00	3.700000 %	11.280000 %	11.280000 %
2M-1H	0.00	0.00	3.700000 %	11.280000 %	11.280000 %
2M-2A	0.00	0.00	2.850000 %	11.280000 %	11.280000 %
2M-2B	0.00	0.00	2.000000 %	11.280000 %	11.280000 %
2M-2C	0.00	0.00	1.150000 %	6.550000 %	6.600000 %
2M-2	0.00	0.00	1.150000 %	6.550000 %	6.600000 %
2M-2H	0.00	0.00	1.150000 %	6.550000 %	6.600000 %
2B-1	0.00	0.00	0.500000 %	2.740000 %	2.760000 %
2B-1H	0.00	0.00	0.500000 %	2.740000 %	2.760000 %
2B-2H	0.00	18,252.62	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	438	80,928,337.17	1.724002 %	1.936474 %
60 Days	165	32,525,663.10	0.649453 %	0.778282 %
90 Days	55	9,638,475.11	0.216484 %	0.230632 %
120 Days	45	7,706,523.65	0.177124 %	0.184404 %
150 Days	32	5,490,138.01	0.125954 %	0.131369 %
180+ Days	168	34,519,557.27	0.661261 %	0.825993 %
Totals	903	170,808,694.31	3.554279 %	4.087153 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	665	165,618,140.23	180,964.35	0.109266

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090519512	261,900.27	163.69	0.062501
Summary	0090519592	486,468.44	447.58	0.092006
Summary	0090519709	151,281.73	20.73	0.013703
Summary	0090519962	441,487.13	243.56	0.055168
Summary	0090520103	178,262.34	58.80	0.032985
Summary	0090520160	372,279.18	640.03	0.171922
Summary	0090520177	348,102.71	57.91	0.016636
Summary	0090520212	276,446.63	283.18	0.102436
Summary	0090520234	162,942.45	212.82	0.130611
Summary	0090520439	189,439.13	62.56	0.033024
Summary	0090520500	341,191.93	284.33	0.083334
Summary	0090520546	268,367.53	139.55	0.052000
Summary	0090520557	335,824.09	594.69	0.177084
Summary	0090520782	204,062.40	35.81	0.017549
Summary	0090520813	268,561.52	251.78	0.093751
Summary	0090520917	189,006.28	409.38	0.216596
Summary	0090521032	234,189.76	399.86	0.170742
Summary	0090521042	255,164.75	160.51	0.062904
Summary	0090521117	214,307.79	491.12	0.229166
Summary	0090521211	118,158.36	108.42	0.091758
Summary	0090521238	213,322.72	29.16	0.013669
Summary	0090521380	354,582.60	738.71	0.208332
Summary	0090521819	229,645.10	143.53	0.062501
Summary	0090522256	420,586.71	744.79	0.177084
Summary	0090522568	349,789.05	473.67	0.135416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090522949	145,155.24	257.05	0.177086
Summary	0090522980	138,738.90	127.77	0.092094
Summary	0090523217	145,203.10	88.18	0.060729
Summary	0090523819	128,603.64	93.77	0.072914
Summary	0090524133	385,823.43	241.14	0.062500
Summary	0090524154	157,604.73	151.04	0.095835
Summary	0090524203	389,011.07	607.46	0.156155
Summary	0090524525	245,609.17	307.01	0.124999
Summary	0090524587	489,304.27	560.66	0.114583
Summary	0090524680	492,253.15	425.29	0.086397
Summary	0090524820	248,338.41	206.95	0.083334
Summary	0090525349	244,167.06	112.71	0.046161
Summary	0090525459	338,655.16	282.21	0.083333
Summary	0090525582	173,864.70	153.15	0.088086
Summary	0090526040	193,069.17	49.84	0.025815
Summary	0090526105	398,343.27	710.69	0.178411
Summary	0090526324	166,220.32	277.03	0.166664
Summary	0090526701	97,484.01	70.27	0.072084
Summary	0090526880	105,975.60	100.10	0.094456
Summary	0090526951	119,861.84	187.28	0.156247
Summary	0090527150	498,445.45	152.25	0.030545
Summary	0090527288	167,330.30	244.02	0.145831
Summary	0090527383	131,034.40	150.14	0.114581
Summary	0090527594	113,945.00	142.43	0.124999
Summary	0090527675	238,373.40	397.29	0.166667
Summary	0090527742	399,265.02	623.85	0.156250
Summary	0090527906	162,035.43	219.42	0.135415
Summary	0090527993	280,374.93	424.95	0.151565
Summary	0090528028	671,371.20	1,175.01	0.175016
Summary	0090528221	279,853.47	349.82	0.125001
Summary	0090528259	301,154.02	250.96	0.083333
Summary	0090528907	101,171.54	106.52	0.105287
Summary	0090528967	266,621.83	361.05	0.135417
Summary	0090529242	415,719.90	401.87	0.096668

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090529725	148,934.07	97.14	0.065223
Summary	0090529773	138,629.63	158.85	0.114586
Summary	0090529872	435,920.41	77.26	0.017723
Summary	0090530140	158,317.99	157.16	0.099269
Summary	0090530245	204,393.42	224.47	0.109823
Summary	0090530411	363,197.56	605.33	0.166667
Summary	0090530456	137,455.75	171.82	0.125000
Summary	0090530679	147,290.91	153.43	0.104168
Summary	0090530766	212,445.27	231.49	0.108965
Summary	0090531037	135,017.53	273.97	0.202914
Summary	0090531084	147,501.78	230.47	0.156249
Summary	0090531239	257,463.79	268.19	0.104166
Summary	0090531404	105,780.43	56.67	0.053573
Summary	0090531655	382,847.44	319.04	0.083333
Summary	0090531881	363,011.79	340.32	0.093749
Summary	0090531991	443,004.13	646.05	0.145834
Summary	0090532001	168,025.01	308.45	0.183574
Summary	0090532019	85,720.64	22.23	0.025933
Summary	0090532038	142,997.57	173.04	0.121009
Summary	0090532135	533,026.68	748.46	0.140417
Summary	0090532205	154,219.02	35.85	0.023246
Summary	0090532590	187,038.52	175.35	0.093751
Summary	0090532665	56,343.25	41.08	0.072910
Summary	0090532779	49,904.72	57.18	0.114578
Summary	0090532786	178,938.36	171.63	0.095916
Summary	0090532995	442,570.49	553.21	0.124999
Summary	0090533004	258,615.30	290.84	0.112460
Summary	0090533045	183,796.17	114.87	0.062499
Summary	0090533094	368,336.52	575.53	0.156251
Summary	0090533095	194,050.69	262.78	0.135418
Summary	0090533342	264,048.44	44.76	0.016951
Summary	0090533399	168,138.24	175.14	0.104164
Summary	0090533432	322,873.30	205.30	0.063585
Summary	0090533782	102,286.23	95.89	0.093747

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090534050	240,362.59	52.73	0.021938
Summary	0090534056	399,535.55	120.89	0.030258
Summary	0090534142	124,972.63	26.48	0.021189
Summary	0090534428	94,382.37	39.33	0.041671
Summary	0090534505	333,238.92	127.79	0.038348
Summary	0090534542	290,004.49	392.71	0.135415
Summary	0090534549	558,154.13	281.90	0.050506
Summary	0090535847	87,578.99	95.32	0.108839
Summary	0090535988	311,405.42	179.08	0.057507
Summary	0090536072	305,734.89	222.93	0.072916
Summary	0090536086	122,629.77	28.12	0.022931
Summary	0090536188	229,877.54	264.20	0.114931
Summary	0090536249	154,311.14	160.74	0.104166
Summary	0090536284	261,063.74	325.74	0.124774
Summary	0090536456	292,360.26	143.83	0.049196
Summary	0090536517	406,969.81	18.54	0.004556
Summary	0090536737	194,049.53	222.35	0.114584
Summary	0090536778	43,514.17	50.21	0.115388
Summary	0090536949	166,184.00	108.63	0.065367
Summary	0090537181	356,973.61	669.33	0.187501
Summary	0090537302	432,091.22	180.63	0.041804
Summary	0090537685	311,443.86	178.32	0.057256
Summary	0090537883	302,792.30	599.28	0.197918
Summary	0090538024	233,484.87	215.73	0.092396
Summary	0090538038	291,221.72	273.02	0.093750
Summary	0090538224	246,284.47	233.14	0.094663
Summary	0090538244	417,364.75	4.11	0.000985
Summary	0090538323	287,419.67	108.77	0.037844
Summary	0090538407	72,761.48	39.05	0.053669
Summary	0090538466	168,526.98	153.78	0.091249
Summary	0090538568	188,050.58	9.95	0.005291
Summary	0090538840	332,229.95	657.54	0.197917
Summary	0090539302	128,918.32	118.48	0.091903
Summary	0090539315	521,719.73	453.24	0.086874

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Modification Loss Detail

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Summary	0090539353	414,660.89	518.33	0.125001
Summary	0090539716	307,362.80	290.62	0.094553
Summary	0090539972	262,540.52	246.13	0.093749
Summary	0090540347	487,414.73	882.96	0.181152
Summary	0090540394	195,288.31	183.08	0.093749
Summary	0090540612	298,206.99	465.95	0.156251
Summary	0090540742	186,572.72	291.07	0.156009
Summary	0090540890	294,078.13	111.09	0.037776
Summary	0090540891	75,230.63	30.53	0.040582
Summary	0090540979	176,018.42	20.17	0.011459
Summary	0090540989	406,033.56	296.07	0.072918
Summary	0090541071	119,912.87	137.40	0.114583
Summary	0090541250	431,371.81	674.02	0.156250
Summary	0090541567	202,003.98	225.78	0.111770
Summary	0090542044	128,858.75	127.78	0.099163
Summary	0090542262	432,053.24	796.15	0.184271
Summary	0090542407	207,523.06	332.47	0.160209
Summary	0090542418	163,115.94	169.91	0.104165
Summary	0090542512	229,055.69	94.75	0.041365
Summary	0090542697	338,916.78	635.47	0.187500
Summary	0090542803	124,897.96	45.83	0.036694
Summary	0090542839	329,535.64	240.29	0.072918
Summary	0090543132	226,269.25	85.72	0.037884
Summary	0090543163	173,515.07	180.74	0.104164
Summary	0090543204	281,565.61	410.62	0.145835
Summary	0090543217	224,371.33	254.46	0.113410
Summary	0090543299	217,652.81	95.42	0.043840
Summary	0090543381	261,622.75	299.78	0.114585
Summary	0090543517	98,321.18	116.76	0.118754
Summary	0090543688	249,615.42	459.55	0.184103
Summary	0090543723	556,431.70	925.69	0.166362
Summary	0090543783	336,143.53	420.18	0.125000
Summary	0090543861	206,242.65	265.56	0.128761
Summary	0090543903	202,426.66	64.73	0.031977

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090543925	104,575.23	181.31	0.173378
Summary	0090543986	175,218.07	200.77	0.114583
Summary	0090544048	390,006.61	99.76	0.025579
Summary	0090544111	250,338.54	234.69	0.093749
Summary	0090544335	295,825.00	308.15	0.104166
Summary	0090544966	209,007.04	283.03	0.135416
Summary	0090544977	184,808.40	173.26	0.093751
Summary	0090545133	449,037.64	286.57	0.063819
Summary	0090545541	168,072.52	155.87	0.092740
Summary	0090545708	104,172.07	21.96	0.021081
Summary	0090545790	246,648.68	271.98	0.110270
Summary	0090545959	165,202.92	172.09	0.104169
Summary	0090545981	384,342.22	360.32	0.093750
Summary	0090546200	101,091.94	44.55	0.044069
Summary	0090546322	255,071.77	126.83	0.049723
Summary	0090546461	66,496.93	32.14	0.048333
Summary	0090546690	194,802.32	324.67	0.166666
Summary	0090546697	221,637.04	20.13	0.009082
Summary	0090546807	425,468.33	848.40	0.199404
Summary	0090546814	249,821.63	252.21	0.100956
Summary	0090546868	318,996.88	299.06	0.093750
Summary	0090546891	221,731.38	345.94	0.156018
Summary	0090547348	334,842.16	810.94	0.242186
Summary	0090547505	129,732.58	270.28	0.208336
Summary	0090547587	274,078.30	518.46	0.189165
Summary	0090547705	264,084.81	357.97	0.135551
Summary	0090547869	268,850.92	249.81	0.092918
Summary	0090547929	76,910.68	3.91	0.005084
Summary	0090548183	197,016.93	246.27	0.124999
Summary	0090548214	401,646.94	63.40	0.015785
Summary	0090548369	187,272.54	117.05	0.062502
Summary	0090548493	49,203.93	46.01	0.093509
Summary	0090548975	143,649.04	179.56	0.124999
Summary	0090549011	404,975.25	759.33	0.187500

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090549057	176,982.23	156.50	0.088427
Summary	0090549213	138,129.64	299.95	0.217151
Summary	0090549314	161,027.88	117.42	0.072919
Summary	0090549508	351,269.01	475.68	0.135418
Summary	0090549785	252,704.38	289.56	0.114584
Summary	0090549894	246,024.35	227.30	0.092389
Summary	0090550125	415,749.07	476.38	0.114584
Summary	0090550213	195,815.55	44.43	0.022690
Summary	0090550559	294,047.43	398.19	0.135417
Summary	0090550652	328,190.18	92.72	0.028252
Summary	0090550662	302,349.90	591.29	0.195565
Summary	0090550708	300,550.86	679.26	0.226005
Summary	0090550783	133,947.42	23.30	0.017395
Summary	0090550921	94,949.54	98.91	0.104171
Summary	0090551015	99,436.82	134.65	0.135413
Summary	0090551268	217,062.21	248.43	0.114451
Summary	0090551590	347,644.42	181.06	0.052082
Summary	0090551625	112,447.98	140.56	0.125000
Summary	0090551665	321,351.95	284.32	0.088476
Summary	0090552076	335,560.74	397.21	0.118372
Summary	0090552095	178,637.47	206.26	0.115463
Summary	0090552373	250,972.49	240.84	0.095963
Summary	0090552469	190,998.14	241.39	0.126383
Summary	0090552952	274,112.20	5.78	0.002109
Summary	0090552979	487,864.47	609.83	0.125000
Summary	0090553000	362,180.94	37.73	0.010417
Summary	0090553255	137,229.16	139.61	0.101735
Summary	0090553257	251,237.83	261.71	0.104168
Summary	0090553355	64,342.38	38.64	0.060054
Summary	0090553442	425,370.61	463.46	0.108954
Summary	0090553800	373,526.29	453.46	0.121400
Summary	0090553912	187,682.09	391.00	0.208331
Summary	0090553933	138,947.26	44.54	0.032055
Summary	0090554326	324,281.02	270.23	0.083332

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090554735	402,173.83	712.18	0.177083
Summary	0090554794	263,550.28	73.96	0.028063
Summary	0090554913	215,873.82	292.33	0.135417
Summary	0090554972	251,243.33	287.88	0.114582
Summary	0090555351	117,985.01	147.48	0.124999
Summary	0090555447	245,911.91	204.93	0.083335
Summary	0090555515	408,141.76	467.66	0.114583
Summary	0090555730	185,882.98	171.26	0.092133
Summary	0090556187	185,733.39	154.78	0.083335
Summary	0090556196	198,750.81	76.17	0.038324
Summary	0090556210	206,279.49	174.79	0.084735
Summary	0090556224	332,194.76	567.78	0.170918
Summary	0090556231	165,966.81	138.31	0.083336
Summary	0090556298	393,940.29	615.53	0.156250
Summary	0090556510	143,376.46	130.36	0.090921
Summary	0090556525	115,570.21	52.41	0.045349
Summary	0090556641	185,381.79	211.53	0.114105
Summary	0090556714	183,288.72	171.83	0.093748
Summary	0090556902	272,317.19	340.40	0.125001
Summary	0090556939	107,857.31	121.38	0.112538
Summary	0090556943	156,972.68	327.03	0.208336
Summary	0090557244	207,248.91	280.65	0.135417
Summary	0090557320	247,977.17	275.84	0.111236
Summary	0090557358	570,297.35	681.98	0.119583
Summary	0090557451	104,135.13	141.02	0.135420
Summary	0090557896	103,448.95	96.98	0.093747
Summary	0090557982	78,310.72	80.23	0.102451
Summary	0090558049	370,832.19	386.28	0.104166
Summary	0090558276	269,721.88	140.48	0.052083
Summary	0090558604	250,400.05	286.92	0.114585
Summary	0090558645	475,014.88	842.28	0.177317
Summary	0090558653	359,567.98	409.84	0.113981
Summary	0090558692	235,582.45	245.40	0.104167
Summary	0090559288	271,828.25	226.52	0.083332

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090559336	188,918.76	46.00	0.024349
Summary	0090559479	159,700.09	182.99	0.114584
Summary	0090559730	397,267.88	372.44	0.093750
Summary	0090559752	61,403.29	25.58	0.041659
Summary	0090559939	508,845.93	416.86	0.081923
Summary	0090560015	262,676.04	117.19	0.044614
Summary	0090561123	275,190.52	200.66	0.072917
Summary	0090561141	343,592.57	18.72	0.005448
Summary	0090561202	330,337.12	412.92	0.125000
Summary	0090561552	335,356.93	419.20	0.125001
Summary	0090561557	111,195.00	104.25	0.093754
Summary	0090561591	304,410.79	190.26	0.062501
Summary	0090561712	262,171.43	355.02	0.135415
Summary	0090562171	187,833.40	234.79	0.124999
Summary	0090562270	159,189.84	99.49	0.062498
Summary	0090562324	247,806.14	180.69	0.072916
Summary	0090562626	194,239.30	204.55	0.105308
Summary	0090562631	236,644.70	394.41	0.166668
Summary	0090562671	120,731.77	18.97	0.015713
Summary	0090562803	301,534.18	314.10	0.104167
Summary	0090562942	164,717.04	161.29	0.097919
Summary	0090563016	279,734.09	198.95	0.071121
Summary	0090563154	384,775.80	266.67	0.069305
Summary	0090563276	316,690.14	329.89	0.104168
Summary	0090563438	276,704.67	83.44	0.030155
Summary	0090563455	140,226.33	137.13	0.097792
Summary	0090563685	487,817.20	558.96	0.114584
Summary	0090564271	133,575.92	166.97	0.125000
Summary	0090564485	68,621.25	48.38	0.070503
Summary	0090564498	243,718.25	228.49	0.093752
Summary	0090564544	70,843.49	33.66	0.047513
Summary	0090564958	328,412.46	552.98	0.168380
Summary	0090565265	135,142.13	154.85	0.114583
Summary	0090565327	175,907.77	163.45	0.092918

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090565418	219,465.71	388.64	0.177085
Summary	0090565496	423,554.02	838.28	0.197916
Summary	0090565536	295,072.47	167.46	0.056752
Summary	0090565636	155,498.88	234.03	0.150503
Summary	0090565683	224,900.64	187.42	0.083335
Summary	0090565984	367,269.24	614.56	0.167332
Summary	0090566092	68,471.77	158.49	0.231468
Summary	0090566319	218,440.72	182.03	0.083332
Summary	0090566426	96,969.61	171.72	0.177086
Summary	0090566678	267,975.59	226.95	0.084691
Summary	0090566687	97,763.88	22.36	0.022871
Summary	0090567139	347,101.28	406.02	0.116975
Summary	0090567142	230,961.35	255.24	0.110512
Summary	0090567275	212,401.15	150.45	0.070833
Summary	0090567439	222,574.94	593.77	0.266773
Summary	0090567471	452,056.85	997.44	0.220645
Summary	0090567536	210,047.03	131.28	0.062500
Summary	0090567613	156,334.61	325.70	0.208335
Summary	0090567632	170,438.98	298.30	0.175019
Summary	0090568177	303,077.07	290.49	0.095847
Summary	0090568184	487,234.93	328.02	0.067323
Summary	0090568248	280,438.86	152.38	0.054336
Summary	0090568470	189,645.95	246.54	0.130000
Summary	0090568490	381,424.04	357.59	0.093751
Summary	0090568671	171,576.38	291.17	0.169703
Summary	0090568690	389,234.23	527.09	0.135417
Summary	0090569203	232,522.69	157.83	0.067877
Summary	0090569626	409,710.50	810.89	0.197918
Summary	0090569666	60,278.18	37.67	0.062494
Summary	0090569671	301,991.65	597.69	0.197916
Summary	0090569685	402,752.02	204.44	0.050761
Summary	0090569737	187,524.27	390.68	0.208336
Summary	0090570051	181,258.30	245.45	0.135414
Summary	0090570212	190,010.75	356.27	0.187500

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090570469	321,904.80	369.63	0.114826
Summary	0090570926	182,182.86	322.62	0.177086
Summary	0090571154	178,326.57	102.64	0.057557
Summary	0090571250	263,300.00	586.97	0.222928
Summary	0090571353	511,254.06	532.56	0.104167
Summary	0090571759	228,625.10	166.71	0.072919
Summary	0090571950	222,229.92	277.79	0.125001
Summary	0090571984	155,344.44	48.55	0.031253
Summary	0090572061	193,194.36	181.12	0.093750
Summary	0090572074	337,335.75	96.62	0.028642
Summary	0090572120	414,478.03	142.60	0.034405
Summary	0090572247	281,197.27	234.33	0.083333
Summary	0090572367	340,542.54	123.08	0.036142
Summary	0090572404	326,187.14	502.03	0.153909
Summary	0090572556	112,704.63	130.66	0.115931
Summary	0090572581	131,855.05	119.77	0.090835
Summary	0090572677	280,640.74	438.50	0.156250
Summary	0090573284	231,026.02	154.22	0.066754
Summary	0090573537	282,755.92	382.90	0.135417
Summary	0090573615	113,988.73	124.31	0.109055
Summary	0090573646	283,601.66	281.56	0.099280
Summary	0090574191	131,931.36	57.28	0.043417
Summary	0090574473	423,286.50	404.69	0.095607
Summary	0090574541	113,779.23	35.56	0.031254
Summary	0090574573	339,869.03	158.59	0.046662
Summary	0090574582	98,127.40	102.22	0.104171
Summary	0090574943	332,262.11	449.94	0.135417
Summary	0090574954	311,294.15	103.60	0.033280
Summary	0090575186	104,460.60	73.24	0.070113
Summary	0090575261	90,137.96	84.50	0.093745
Summary	0090575365	165,615.11	87.31	0.052719
Summary	0090575449	398,640.90	415.25	0.104166
Summary	0090575520	321,707.94	564.15	0.175361
Summary	0090575572	93,464.53	155.77	0.166662

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090575620	334,872.01	279.06	0.083333
Summary	0090576161	357,544.39	297.66	0.083251
Summary	0090576331	62,388.84	17.05	0.027329
Summary	0090576539	488,268.33	795.68	0.162960
Summary	0090576612	335,882.20	476.72	0.141931
Summary	0090576641	238,673.21	273.48	0.114583
Summary	0090576752	254,020.69	370.45	0.145835
Summary	0090577053	275,554.19	344.44	0.124999
Summary	0090577057	400,058.76	500.07	0.124999
Summary	0090577153	80,274.46	25.75	0.032077
Summary	0090577207	245,113.21	144.90	0.059116
Summary	0090577314	303,680.17	221.43	0.072916
Summary	0090577345	253,394.79	316.74	0.124999
Summary	0090577387	363,375.15	416.37	0.114584
Summary	0090577576	162,501.41	135.42	0.083335
Summary	0090577624	178,402.16	108.69	0.060924
Summary	0090577733	298,103.83	79.46	0.026655
Summary	0090577864	109,513.45	116.34	0.106234
Summary	0090577867	195,839.06	135.59	0.069235
Summary	0090577943	419,451.29	628.93	0.149941
Summary	0090577946	155,822.89	144.79	0.092920
Summary	0090578008	340,646.90	399.18	0.117183
Summary	0090578196	106,990.50	54.30	0.050752
Summary	0090578211	101,951.23	8.45	0.008288
Summary	0090578213	74,214.68	115.96	0.156249
Summary	0090578259	149,951.89	138.84	0.092590
Summary	0090578305	171,518.43	77.16	0.044986
Summary	0090578378	52,496.26	124.78	0.237693
Summary	0090578380	460,324.90	430.25	0.093467
Summary	0090578732	72,575.93	7.06	0.009728
Summary	0090579225	306,441.25	336.82	0.109913
Summary	0090579267	498,680.58	487.43	0.097744
Summary	0090579439	269,883.39	640.43	0.237299
Summary	0090579535	220,491.43	449.80	0.203999

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090579638	121,536.93	134.22	0.110436
Summary	0090579686	197,941.02	152.31	0.076947
Summary	0090579697	229,938.73	287.42	0.124999
Summary	0090579768	378,894.72	395.20	0.104303
Summary	0090579818	151,538.72	61.15	0.040353
Summary	0090579921	256,911.28	402.57	0.156696
Summary	0090580131	119,753.50	37.54	0.031348
Summary	0090580487	211,977.66	21.66	0.010218
Summary	0090580551	323,257.99	290.50	0.089866
Summary	0090580606	314,462.45	301.72	0.095948
Summary	0090580849	288,280.73	450.44	0.156250
Summary	0090580914	150,518.29	172.47	0.114584
Summary	0090581160	419,916.23	367.53	0.087525
Summary	0090581195	93,245.73	95.03	0.101914
Summary	0090581238	264,837.47	155.97	0.058893
Summary	0090581335	248,226.50	235.03	0.094684
Summary	0090581358	135,248.03	248.97	0.184084
Summary	0090581554	314,469.38	786.17	0.249999
Summary	0090581670	228,404.72	75.88	0.033222
Summary	0090581732	358,945.03	373.90	0.104166
Summary	0090581961	253,167.25	37.39	0.014769
Summary	0090581999	194,240.78	418.97	0.215696
Summary	0090582589	168,123.52	367.77	0.218750
Summary	0090582719	91,803.61	76.50	0.083330
Summary	0090582807	187,964.85	29.52	0.015705
Summary	0090583380	526,874.90	768.36	0.145833
Summary	0090583389	134,543.48	112.12	0.083334
Summary	0090583486	66,337.10	60.88	0.091774
Summary	0090583587	92,077.19	105.51	0.114589
Summary	0090583687	600,885.72	289.29	0.048144
Summary	0090583695	116,119.52	108.86	0.093748
Summary	0090583892	240,384.99	325.52	0.135416
Summary	0090583897	175,445.43	219.31	0.125002
Summary	0090583980	181,125.60	339.61	0.187500

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C04



Distribution Date: 26-May-2026
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090584024	201,606.48	242.99	0.120527
Summary	0090584025	247,168.36	350.93	0.141980
Summary	0090584378	312,632.20	358.22	0.114582
Summary	0090584578	204,729.44	149.28	0.072916
Summary	0090584648	311,387.65	259.49	0.083333
Summary	0090584749	248,393.71	206.99	0.083331
Summary	0090584908	245,019.68	134.66	0.054959
Summary	0090585134	131,177.87	113.72	0.086691
Summary	0090585260	140,443.52	190.18	0.135414
Summary	0090585266	144,837.76	185.94	0.128378
Summary	0090585322	179,853.75	126.75	0.070474
Summary	0090585551	350,255.23	291.88	0.083334
Summary	0090585596	425,709.42	521.63	0.122532
Summary	0090585802	420,624.18	685.94	0.163077
Summary	0090586021	299,266.44	349.75	0.116869
Summary	0090586157	248,364.95	569.17	0.229167
Summary	0090586445	86,883.71	126.71	0.145839
Summary	0090586505	614,664.67	863.44	0.140473
Summary	0090586518	347,088.82	506.17	0.145833
Summary	0090586549	586,583.69	855.43	0.145833
Summary	0090586951	309,525.77	299.71	0.096829
Summary	0090587272	470,436.86	596.39	0.126774
Summary	0090587354	111,081.85	204.83	0.184396
Summary	0090587733	114,341.74	36.71	0.032106
Summary	0090588036	162,412.52	152.26	0.093749
Summary	0090588192	251,270.67	292.57	0.116436
Summary	0090588208	383,834.02	799.65	0.208332
Summary	0090588575	162,337.63	53.57	0.032999
Summary	0090588668	227,974.07	356.21	0.156250
Summary	0090588828	165,912.84	276.52	0.166666
Summary	0090589003	205,141.61	427.38	0.208334
Summary	0090589509	347,320.17	679.74	0.195710
Summary	0090589576	149,154.54	170.91	0.114586
Summary	0090589802	282,945.66	631.18	0.223075

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090589840	188,341.49	78.48	0.041669
Summary	0090589922	120,840.38	65.97	0.054593
Summary	0090590041	120,824.90	100.69	0.083335
Summary	0090590255	180,495.42	188.02	0.104169
Summary	0090590315	210,379.32	394.46	0.187499
Summary	0090590341	259,511.85	243.29	0.093749
Summary	0090590393	269,184.01	56.08	0.020833
Summary	0090590423	424,988.04	394.88	0.092916
Summary	0090590752	327,944.18	375.77	0.114584
Summary	0090590822	205,874.92	162.46	0.078912
Summary	0090590960	347,016.16	530.61	0.152906
Summary	0090591836	155,861.35	178.59	0.114583
Summary	0090591913	317,426.25	502.37	0.158264
Summary	0090591985	278,807.23	290.42	0.104165
Summary	0090592007	115,928.83	128.00	0.110413
Summary	0090592112	327,157.55	477.10	0.145832
Summary	0090592207	314,957.08	445.65	0.141495
Summary	0090592231	113,514.94	236.49	0.208334
Summary	0090592375	143,805.76	273.45	0.190152
Summary	0090592410	230,509.85	264.13	0.114585
Summary	0090592434	151,031.24	125.86	0.083334
Summary	0090592655	152,549.20	111.23	0.072914
Summary	0090592752	159,903.57	156.28	0.097734
Summary	0090592764	272,139.30	326.31	0.119906
Summary	0090592788	234,090.82	365.77	0.156251
Summary	0090592846	387,945.48	76.38	0.019688
Summary	0090592851	511,584.20	373.03	0.072917
Summary	0090592852	317,468.55	297.63	0.093751
Summary	0090593300	253,871.71	211.56	0.083333
Summary	0090593684	381,153.07	523.28	0.137289
Summary	0090593725	190,403.42	233.73	0.122755
Summary	0090593841	190,483.93	59.53	0.031252
Summary	0090593897	223,035.98	232.33	0.104167
Summary	0090593910	288,957.73	210.70	0.072917

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090593994	246,991.44	283.01	0.114583
Summary	0090594174	391,507.91	70.37	0.017974
Summary	0090594389	427,249.72	648.00	0.151668
Summary	0090594707	163,248.04	204.06	0.125000
Summary	0090595031	82,032.98	103.85	0.126595
Summary	0090595286	604,863.49	693.07	0.114583
Summary	0090595311	426,246.62	482.02	0.113085
Summary	0090595358	140,807.15	72.76	0.051674
Summary	0090595508	129,366.73	107.81	0.083337
Summary	0090595595	168,795.73	158.25	0.093752
Summary	0090595699	300,137.47	759.75	0.253134
Summary	0090595768	169,609.70	56.11	0.033082
Summary	0090596272	164,106.42	76.44	0.046580
Summary	0090596428	257,447.82	241.36	0.093751
Summary	0090596676	278,145.79	170.46	0.061284
Summary	0090596683	337,108.22	386.27	0.114583
Summary	0090596966	113,709.87	51.05	0.044895
Summary	0090597198	214,840.96	290.93	0.135416
Summary	0090597342	305,907.39	254.92	0.083332
Summary	0090597348	177,219.05	55.38	0.031249
Summary	0090597420	295,350.97	523.02	0.177084
Summary	0090597596	193,218.91	382.41	0.197915
Summary	0090597613	255,144.61	265.78	0.104168
Summary	0090597644	139,084.81	124.75	0.089693
Summary	0090597738	107,004.37	189.49	0.177086
Summary	0090597771	97,822.30	92.75	0.094815
Summary	0090597815	89,401.99	104.34	0.116709
Summary	0090597822	79,160.45	37.43	0.047284
Summary	0090598367	467,662.17	535.86	0.114583
Summary	0090598499	109,828.24	125.63	0.114388
Summary	0090598954	369,918.66	462.40	0.125000
Summary	0090599263	279,547.88	701.70	0.251012
Summary	0090599433	357,137.70	260.12	0.072835
Summary	0090599625	360,221.92	487.80	0.135417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090599695	156,526.00	293.49	0.187502
Summary	0090599770	246,718.35	205.60	0.083334
Summary	0090599932	242,583.45	303.23	0.125000
Summary	0090600001	197,093.76	390.08	0.197916
Summary	0090600031	242,784.87	328.77	0.135416
Summary	0090600273	182,624.05	342.42	0.187500
Summary	0090600879	221,994.74	26.32	0.011856
Summary	0090601085	446,694.86	513.26	0.114902
Summary	0090601385	391,978.62	530.80	0.135416
Summary	0090601749	359,913.39	524.87	0.145832
Summary	0090601919	282,913.66	326.33	0.115346
Summary	0090601972	155,592.04	145.87	0.093752
Summary	0090602002	167,127.48	189.67	0.113488
Summary	0090602074	218,221.68	137.72	0.063110
Summary	0090602082	276,501.23	98.31	0.035555
Summary	0090602153	270,559.06	620.03	0.229166
Summary	0090602212	110,836.92	219.36	0.197912
Summary	0090602401	274,549.14	200.19	0.072916
Summary	0090603071	338,213.44	634.15	0.187500
Summary	0090603197	397,355.77	413.91	0.104166
Summary	0090603516	96,738.23	110.04	0.113750
Summary	0090603807	139,035.93	50.99	0.036674
Summary	0090604270	86,921.16	8.33	0.009583
Summary	0090604276	314,198.07	307.54	0.097881
Summary	0090604307	249,095.79	363.26	0.145831
Summary	0090604472	196,554.65	286.64	0.145832
Summary	0090604513	282,166.88	177.39	0.062867
Summary	0090604517	57,806.31	51.20	0.088572
Summary	0090604636	188,142.21	203.19	0.107998
Summary	0090604688	204,854.04	170.71	0.083333
Summary	0090604861	406,841.93	84.76	0.020834
Summary	0090604925	217,439.56	181.20	0.083334
Summary	0090605095	281,669.39	352.09	0.125001
Summary	0090605195	239,645.31	324.52	0.135417

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090605297	111,281.67	104.33	0.093753
Summary	0090605317	427,010.57	934.09	0.218751
Summary	0090605437	172,658.39	98.94	0.057304
Summary	0090606075	278,572.25	558.50	0.200487
Summary	0090606169	337,109.73	70.74	0.020984
Summary	0090606479	327,316.16	240.72	0.073544
Summary	0090606658	57,417.35	101.68	0.177089
Summary	0090606911	210,653.37	209.69	0.099543
Summary	0090607098	133,724.09	4.45	0.003328
Summary	0090607157	262,871.93	219.06	0.083333
Summary	0090607776	103,914.17	108.24	0.104163
Summary	0090608090	72,601.62	47.38	0.065260
Summary	0090608166	215,286.74	393.26	0.182668
Summary	0090608285	176,524.34	73.55	0.041666
Summary	0090608309	139,228.68	188.54	0.135418
Summary	0090608694	382,954.29	329.91	0.086149
Summary	0090608836	213,305.12	200.96	0.094212
Summary	0090608971	78,058.98	65.05	0.083334
Summary	0090608980	189,259.75	276.00	0.145831
Summary	0090609070	321,694.56	365.93	0.113751
Summary	0090609564	237,210.33	247.09	0.104165
Summary	0090610047	94,331.03	147.39	0.156248
Summary	0090610505	389,946.32	188.16	0.048253
Summary	0090610529	410,617.38	384.95	0.093749
Summary	0090610543	158,041.81	55.77	0.035288
Summary	0090610611	109,129.69	94.49	0.086585
Summary	0090611350	217,139.01	316.66	0.145833
Summary	0090611587	112,465.59	128.87	0.114586
Summary	0090611803	281,225.33	43.81	0.015578
Summary	0090611873	372,523.26	349.24	0.093750
Summary	0090612256	130,817.73	132.04	0.100934
Summary	0090612341	236,404.79	55.20	0.023350
Summary	0090612402	362,597.78	90.44	0.024942
Summary	0090612636	199,676.13	228.80	0.114586

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090612843	136,136.40	52.54	0.038594
Summary	0090613018	316,679.59	362.86	0.114583
Summary	0090613201	243,182.23	246.48	0.101356
Summary	0090613501	524,678.67	765.16	0.145834
Summary	0090613597	493,812.51	355.96	0.072084
Summary	0090613604	116,401.26	171.97	0.147739
Summary	0090613688	158,951.30	355.72	0.223792
Summary	0090613914	355,054.48	369.85	0.104167
Summary	0090614040	159,306.20	158.25	0.099337
Summary	0090614723	146,196.12	152.29	0.104168
Summary	0090614977	358,159.97	410.39	0.114583
Summary	0090615129	256,005.85	104.99	0.041011
Summary	0090615251	124,260.95	68.44	0.055078
Summary	0090615922	600,730.15	1,069.19	0.177982
Summary	0090616204	419,545.32	370.39	0.088284
Summary	0090616283	174,812.08	236.72	0.135414
Summary	0090616320	207,051.86	215.68	0.104167
Summary	0090616385	196,300.82	306.72	0.156250
Summary	0090616540	376,030.16	274.19	0.072917
Summary	0090616608	412,997.13	688.33	0.166667
Summary	0090616616	258,469.56	100.75	0.038979
Summary	0090616633	188,715.74	523.84	0.277582
Summary	0090616981	82,945.17	95.56	0.115209
Summary	0090617551	504,189.72	254.11	0.050400
Summary	0090617634	162,003.94	84.38	0.052085
Summary	0090617793	442,915.72	553.64	0.124999
Summary	0090617832	215,341.33	264.48	0.122819
Summary	0090617887	231,292.85	265.02	0.114582
Summary	0090617967	292,025.50	577.97	0.197918
Summary	0090618094	118,187.29	129.67	0.109716
Summary	0090618216	264,757.35	579.16	0.218751
Summary	0090619006	343,513.58	429.39	0.124999
Summary	0090619060	230,588.38	264.22	0.114585
Summary	0090619104	231,989.39	346.03	0.149158

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090619203	109,196.64	218.08	0.199713
Summary	0090619294	333,791.05	486.78	0.145834
Summary	0090619378	269,302.34	310.97	0.115472
Summary	0090619751	219,989.94	81.74	0.037156
Summary	0090619827	474,965.74	584.47	0.123055
Summary	0090619936	279,473.00	349.34	0.125000
Summary	0090620117	311,200.00	451.24	0.145000
Summary	0090620250	336,974.25	421.22	0.125001
Summary	0090620274	238,090.17	248.01	0.104166
Summary	0090620328	185,171.19	212.18	0.114586
Summary	0090620514	389,352.03	531.85	0.136599
Summary	0090620612	299,945.65	105.41	0.035143
Summary	0090620923	358,216.78	624.22	0.174258
Summary	0090621208	179,558.37	224.45	0.125001
Summary	0090621406	225,554.64	352.43	0.156250
Summary	0090621546	240,838.79	451.57	0.187499
Summary	0090621739	447,806.36	479.63	0.107107
Summary	0090621890	249,352.55	189.16	0.075860
Summary	0090622064	317,986.66	331.24	0.104168
Summary	0090622213	348,778.64	363.31	0.104166
Summary	0090622393	149,144.87	64.98	0.043568
Summary	0090622611	147,950.13	289.12	0.195417
Summary	0090622635	346,259.31	649.24	0.187501
Summary	0090622682	384,010.00	480.01	0.124999
Summary	0090622757	184,501.11	326.72	0.177083
Summary	0090622817	129,443.80	162.04	0.125182
Summary	0090622831	349,564.73	605.68	0.173267
Summary	0090623077	289,391.76	241.16	0.083333

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



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Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
6	958,706.20	(25,845.45)	(2.696)

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090521146	208,104.91	7,455.99	3.583
0090547914	119,471.62	(1,103.62)	(0.924)
0090558392	139,366.58	10,369.45	7.440
0090563763	52,509.30	(6,070.28)	(11.560)
0090594834	184,869.06	(51,483.34)	(27.849)
0090603991	254,384.73	14,986.35	5.891

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	646,712.42	7,592.83	306,389.89	47.377

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0090544504	64,845.82	(6,109.84)	6,458.06	9.959
0090552601	212,867.47	(120.22)	286,749.07	134.708
0090561725	61,047.27	(20,075.95)	3,831.56	6.276
0090571903	160,853.99	(212.80)	5,536.59	3.442
0090613961	147,097.87	34,111.64	3,814.61	2.593

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
353	65,298,557.63	8,471,587.84	12.974

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090519942	359,566.21	(6,661.22)	(1.853)
0090521146	208,104.91	7,455.99	3.583
0090521736	122,936.50	17,377.06	14.135
0090521847	515,185.49	404,217.57	78.461
0090522711	386,631.46	27,879.30	7.211
0090523199	580,190.31	5,892.61	1.016
0090523209	230,433.76	35,570.93	15.437
0090523379	102,681.19	140,070.54	136.413
0090523392	213,292.98	25,838.93	12.114
0090523578	208,227.70	(420.53)	(0.202)
0090523897	56,396.83	12,334.88	21.872
0090524924	102,286.37	(2,281.64)	(2.231)
0090524936	405,683.17	(116,485.40)	(28.713)
0090525212	253,331.34	27,636.07	10.909
0090525756	73,625.97	30,807.27	41.843
0090527474	60,303.48	20,655.36	34.252
0090527856	270,287.75	(23,206.74)	(8.586)
0090528115	241,367.20	28,568.00	11.836
0090528308	188,166.52	11,512.10	6.118
0090528347	355,253.25	(1,422.76)	(0.400)
0090528357	154,697.19	6,023.24	3.894
0090529103	325,768.76	89,069.48	27.341

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090529407	572,512.26	1,396.68	0.244
0090529584	392,709.70	(14,779.64)	(3.764)
0090529969	238,203.59	28,686.27	12.043
0090529981	255,243.32	60,458.44	23.687
0090530249	52,734.82	17,590.75	33.357
0090530404	45,277.99	1,421.62	3.140
0090530468	122,716.37	(1,544.65)	(1.259)
0090530505	69,832.85	(277.40)	(0.397)
0090530937	190,735.29	(1,966.52)	(1.031)
0090531742	258,202.00	5,350.92	2.072
0090531858	127,976.62	(22,311.24)	(17.434)
0090531987	282,657.17	6,740.15	2.385
0090532296	125,047.58	12,722.25	10.174
0090532320	49,944.70	6,117.19	12.248
0090533831	106,633.41	(2,032.38)	(1.906)
0090534685	111,946.36	1,554.30	1.388
0090536018	88,675.84	2,335.58	2.634
0090536201	103,370.55	820.95	0.794
0090536583	151,667.15	22,874.89	15.082
0090536595	343,025.36	84,861.30	24.739
0090536864	75,441.98	30,164.81	39.984
0090537139	272,497.82	52,732.97	19.352
0090537156	223,176.56	45,988.91	20.607
0090537659	180,351.78	43,634.66	24.194
0090537666	408,160.29	15,026.08	3.681
0090537856	169,932.93	(17,005.82)	(10.007)
0090538381	109,358.22	(21,990.47)	(20.109)
0090538428	389,159.85	94,541.37	24.294
0090538815	419,629.52	71,316.56	16.995

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



Distribution Date: 26-May-2026
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090539865	76,587.46	91,505.47	119.478
0090540316	34,292.82	1,317.31	3.841
0090540470	176,233.75	112,105.75	63.612
0090540493	126,285.72	5,451.75	4.317
0090540643	192,532.07	3,090.82	1.605
0090540829	388,854.53	134,067.07	34.477
0090540832	148,035.32	189,944.22	128.310
0090541011	189,545.42	1,267.88	0.669
0090541069	220,177.83	(777.21)	(0.353)
0090541259	143,229.24	3,498.28	2.442
0090541752	45,546.61	(300.65)	(0.660)
0090541931	132,329.73	(68.77)	(0.052)
0090542022	95,731.19	48,292.93	50.446
0090542023	125,326.79	19,054.92	15.204
0090542230	70,901.42	14,460.39	20.395
0090542602	254,890.36	(2,032.03)	(0.797)
0090542609	86,199.73	3,932.16	4.562
0090543194	104,189.85	44,116.07	42.342
0090543265	202,746.20	62,657.07	30.904
0090543409	79,233.71	12,116.44	15.292
0090544099	151,386.33	8,907.86	5.884
0090544169	381,816.68	(2,360.41)	(0.618)
0090544504	64,845.82	6,458.06	9.959
0090544587	72,273.34	186,704.52	258.331
0090544807	139,977.30	(94,840.42)	(67.754)
0090545005	250,074.62	(58,360.71)	(23.337)
0090545103	83,565.72	228.03	0.273
0090546167	104,361.50	103,487.34	99.162
0090546192	172,935.48	36.58	0.021

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0090547197	223,078.40	59,656.36	26.742
0090547299	251,023.10	2,080.32	0.829
0090547438	101,803.78	1,486.11	1.460
0090547535	328,331.85	3,452.77	1.052
0090547914	119,471.62	(1,103.62)	(0.924)
0090548218	295,360.45	14,370.20	4.865
0090548246	355,671.66	(15,936.55)	(4.481)
0090548302	330,559.05	81,595.48	24.684
0090549179	91,311.39	(24,233.51)	(26.539)
0090549201	47,018.87	55,057.06	117.096
0090549854	155,364.82	12,488.78	8.038
0090550660	79,434.80	(38,135.56)	(48.009)
0090550745	189,258.57	1,547.45	0.818
0090550868	127,920.49	(25,979.83)	(20.309)
0090550957	113,250.56	(919.21)	(0.812)
0090551897	258,542.33	(3,992.87)	(1.544)
0090552601	212,867.47	286,749.07	134.708
0090552662	160,579.80	2,191.60	1.365
0090552666	75,564.49	6,175.93	8.173
0090552699	168,743.38	(1,320.51)	(0.783)
0090552926	308,417.08	39,913.47	12.941
0090552944	151,027.40	10,199.47	6.753
0090553424	147,837.58	3,904.71	2.641
0090553569	53,926.85	13,647.84	25.308
0090553885	154,886.88	81,267.40	52.469
0090554990	212,224.21	5,997.37	2.826
0090555088	255,307.53	3,391.51	1.328
0090555676	68,822.90	1,707.62	2.481
0090555739	407,913.30	12,718.19	3.118

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Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090555923	94,266.25	142,691.12	151.370
0090556432	43,404.11	(73,640.22)	(169.662)
0090556780	220,643.55	5,354.51	2.427
0090557013	73,257.34	4,216.21	5.755
0090557179	91,241.16	(37,231.16)	(40.805)
0090557831	83,177.34	102,518.45	123.253
0090558235	72,130.38	(1,008.33)	(1.398)
0090558392	139,366.58	10,369.45	7.440
0090558654	163,023.55	2,797.59	1.716
0090558690	193,940.27	(662.78)	(0.342)
0090558850	105,228.01	4,369.15	4.152
0090558875	142,548.20	(7,610.54)	(5.339)
0090558980	357,050.94	5,868.49	1.644
0090559038	46,221.87	17,692.36	38.277
0090559128	115,976.41	802.15	0.692
0090559197	79,841.34	9,273.07	11.614
0090559303	160,286.81	26,792.39	16.715
0090559564	127,071.71	265.11	0.209
0090559590	216,949.25	77,536.69	35.740
0090559667	383,834.96	5,305.62	1.382
0090559880	225,726.46	24,541.07	10.872
0090559914	120,844.63	44,784.43	37.060
0090560264	322,709.53	83,777.65	25.961
0090560534	308,172.76	(7,062.31)	(2.292)
0090560636	207,914.72	78,393.57	37.705
0090561335	190,141.45	4,713.88	2.479
0090561351	27,893.50	5,118.64	18.351
0090561725	61,047.27	3,831.56	6.276
0090561797	76,503.46	103.81	0.136

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Cumulative Realized Loss Detail

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0090562055	399,897.82	3,589.66	0.898
0090562129	329,868.61	(16,507.80)	(5.004)
0090562328	24,784.97	8,337.12	33.638
0090562545	209,911.02	40,311.40	19.204
0090562700	174,442.27	54,113.48	31.021
0090562722	385,042.51	20,235.76	5.255
0090563084	97,066.38	2,845.96	2.932
0090563613	132,237.75	5,328.07	4.029
0090563763	52,509.30	(6,070.28)	(11.560)
0090564184	110,945.88	17,619.18	15.881
0090564359	115,879.97	1,479.56	1.277
0090564377	356,490.08	8,914.15	2.501
0090564658	53,389.72	24,180.59	45.291
0090565229	145,950.71	18,388.19	12.599
0090565403	134,158.84	10,471.74	7.805
0090565648	39,247.59	15,749.89	40.130
0090565825	216,796.12	(59,176.41)	(27.296)
0090566450	137,937.23	48,723.87	35.323
0090566508	403,627.03	211,692.64	52.448
0090566513	137,310.75	15,731.16	11.457
0090566749	66,490.59	538.24	0.809
0090566769	298,718.29	102,471.66	34.304
0090567037	58,099.18	40,932.49	70.453
0090567219	100,995.30	(26,998.58)	(26.733)
0090568573	245,066.66	51,958.97	21.202
0090568692	46,435.82	12,930.59	27.846
0090568735	104,921.88	3,663.64	3.492
0090568926	72,453.19	(1,162.92)	(1.605)
0090569868	162,661.76	10,139.41	6.233

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090570295	169,174.67	5,488.44	3.244
0090570312	85,015.09	13,725.31	16.145
0090570317	141,701.84	3,107.35	2.193
0090570387	99,793.63	198,867.58	199.279
0090570856	118,723.58	11,520.46	9.704
0090571159	166,041.35	47,059.97	28.342
0090571222	132,470.66	17,524.34	13.229
0090571427	112,922.81	(512.93)	(0.454)
0090571553	183,196.23	(1,970.76)	(1.076)
0090571594	190,461.13	13,382.51	7.026
0090571903	160,853.99	5,536.59	3.442
0090571924	162,437.49	17,659.61	10.872
0090572000	67,502.79	438.41	0.649
0090572152	107,790.51	85,991.98	79.777
0090572417	352,293.19	(5,076.08)	(1.441)
0090572517	141,388.75	78,395.00	55.446
0090572604	309,792.26	(6,826.59)	(2.204)
0090572625	229,886.48	(17,781.45)	(7.735)
0090572788	85,875.62	2,623.09	3.055
0090572826	164,402.83	(20,416.31)	(12.418)
0090573596	122,857.17	718.84	0.585
0090573876	284,370.79	(11,355.84)	(3.993)
0090574798	285,114.52	4,564.72	1.601
0090575519	169,510.24	51,627.43	30.457
0090575941	56,666.24	(7,300.37)	(12.883)
0090576064	426,918.11	161,339.26	37.792
0090576200	134,682.59	48,953.35	36.347
0090576282	134,199.33	7,263.25	5.412
0090576479	52,334.55	10,839.22	20.711

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090576811	228,866.06	29,277.69	12.792
0090576894	270,558.82	(44,158.46)	(16.321)
0090577156	123,442.10	5,099.95	4.131
0090577184	114,507.51	24,346.57	21.262
0090577519	221,210.54	54,505.56	24.640
0090577721	119,199.77	(46,898.77)	(39.345)
0090578198	56,863.08	924.21	1.625
0090578256	145,780.41	(33.26)	(0.023)
0090578644	144,249.42	(1,001.54)	(0.694)
0090578988	284,136.27	3,576.68	1.259
0090579293	217,024.56	13,050.74	6.013
0090579863	74,131.04	18,945.88	25.557
0090580067	341,185.90	4,486.62	1.315
0090580122	200,990.00	4,235.63	2.107
0090580795	112,713.11	(1,009.87)	(0.896)
0090580887	353,661.80	76,632.82	21.668
0090581481	522,827.42	148,732.59	28.448
0090582427	59,451.90	20,464.91	34.423
0090582542	139,733.38	16,186.95	11.584
0090583887	92,645.01	159,162.75	171.799
0090584526	288,529.85	2,444.63	0.847
0090584834	69,569.81	(78.51)	(0.113)
0090585524	59,885.58	34,293.12	57.264
0090585722	187,815.70	4,005.46	2.133
0090585857	244,998.95	58,601.25	23.919
0090586061	122,835.81	2,332.22	1.899
0090586233	78,213.74	(7,924.78)	(10.132)
0090586236	133,079.22	2,467.38	1.854
0090586284	227,661.67	111,190.47	48.840

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090586477	170,679.41	(1,716.34)	(1.006)
0090586554	175,005.42	(44,222.56)	(25.269)
0090587556	96,739.54	40,744.69	42.118
0090587615	82,528.64	30,119.96	36.496
0090587644	144,122.04	52,155.85	36.189
0090588135	125,995.06	177,622.34	140.976
0090588302	177,431.54	66,420.25	37.434
0090588359	357,178.40	(20,602.63)	(5.768)
0090588583	387,075.17	98,694.86	25.498
0090588976	195,288.76	(39,974.83)	(20.470)
0090589196	60,047.88	19,434.86	32.366
0090589407	275,973.35	30,600.74	11.088
0090589483	81,383.29	11,709.62	14.388
0090590145	297,253.66	60,644.55	20.402
0090590208	110,606.02	3,272.82	2.959
0090590335	91,626.85	2,960.04	3.231
0090591212	344,755.02	55,016.18	15.958
0090591389	176,556.97	1,915.09	1.085
0090591646	56,624.39	72,239.03	127.576
0090591752	119,031.67	41,932.89	35.228
0090592000	253,493.44	241.09	0.095
0090592396	114,662.07	35,691.46	31.128
0090592431	370,554.03	32,027.84	8.643
0090592524	318,519.45	17,427.36	5.471
0090592982	59,401.81	2,624.99	4.419
0090593809	295,114.55	5,171.19	1.752
0090594334	129,630.30	29,664.42	22.884
0090594834	184,869.06	(51,483.34)	(27.849)
0090594851	114,442.28	26,427.76	23.093

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0090594903	234,013.49	(6,960.11)	(2.974)
0090595269	95,085.45	(18,595.12)	(19.556)
0090595548	108,607.17	(2,453.33)	(2.259)
0090595772	516,659.41	38,916.53	7.532
0090595800	116,515.58	169.03	0.145
0090595811	99,073.68	36,055.83	36.393
0090595866	128,427.14	40,732.68	31.717
0090595941	273,520.97	(238.75)	(0.087)
0090596031	78,489.67	7,371.98	9.392
0090596283	151,215.97	42,839.13	28.330
0090596444	515,947.26	(151,610.08)	(29.385)
0090596510	28,202.56	(4,020.70)	(14.257)
0090597521	98,229.81	4,971.07	5.061
0090597965	351,548.79	146,140.09	41.570
0090598242	86,497.28	12,408.85	14.346
0090598317	389,658.74	88,509.66	22.715
0090598545	84,255.09	1,900.53	2.256
0090598569	158,249.77	20,085.82	12.692
0090598605	154,211.40	184,580.26	119.693
0090598924	144,849.07	2,973.53	2.053
0090599000	54,762.69	2,194.75	4.008
0090599571	293,903.41	921.07	0.313
0090599622	234,636.39	(49,557.08)	(21.121)
0090599683	410,832.81	173,763.59	42.295
0090599804	84,152.59	(2,952.60)	(3.509)
0090599807	232,678.89	71,311.44	30.648
0090600393	111,877.66	7,147.07	6.388
0090600590	250,033.22	(16,407.96)	(6.562)
0090600780	349,457.99	(7,860.29)	(2.249)

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0090600982	225,036.19	(3,573.64)	(1.588)
0090601349	395,341.99	95,760.94	24.222
0090602032	62,343.70	33,828.50	54.261
0090602233	171,269.98	(14,631.45)	(8.543)
0090602311	162,039.31	68,655.62	42.370
0090602712	227,150.33	50,106.20	22.059
0090603237	162,097.29	3,598.78	2.220
0090603334	215,435.26	12,040.96	5.589
0090603408	427,881.03	70,436.23	16.462
0090603577	149,815.70	2,673.81	1.785
0090603603	100,219.44	30,627.41	30.560
0090603731	148,450.61	15,417.06	10.385
0090603991	254,384.73	14,986.35	5.891
0090604351	447,160.11	51,149.17	11.439
0090604915	146,592.93	(7,471.48)	(5.097)
0090605044	215,413.94	100,179.01	46.505
0090605094	80,227.38	69,491.65	86.618
0090605326	337,103.35	57,013.13	16.913
0090605471	362,896.98	7,857.71	2.165
0090605845	87,598.93	63,009.98	71.930
0090605984	105,368.91	489.31	0.464
0090606970	67,069.75	54,147.65	80.733
0090607006	114,791.51	5,622.75	4.898
0090607411	201,540.49	26,217.53	13.009
0090607412	307,416.61	(37,255.16)	(12.119)
0090607470	76,344.07	9,933.77	13.012
0090607769	58,617.59	210,827.98	359.667
0090608023	326,516.38	(6,055.23)	(1.854)
0090608062	139,566.73	2,073.09	1.485

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0090608099	79,889.76	9,486.61	11.875
0090608310	279,194.80	246.00	0.088
0090608380	199,507.10	162,253.37	81.327
0090608484	115,900.08	28,426.60	24.527
0090608960	174,273.47	(16,097.09)	(9.237)
0090611002	89,683.49	24,890.35	27.754
0090611105	304,142.80	17,361.41	5.708
0090611423	312,790.54	11,449.88	3.661
0090611737	111,189.78	33,680.60	30.291
0090611981	151,476.51	26,209.40	17.303
0090612183	140,720.54	(625.02)	(0.444)
0090612428	111,396.08	793.01	0.712
0090612630	430,191.59	7,046.23	1.638
0090612665	189,828.15	48,549.57	25.576
0090613078	80,247.44	(5,493.00)	(6.845)
0090613200	254,793.09	(3,543.57)	(1.391)
0090613487	80,318.13	7,037.07	8.761
0090613757	110,243.33	9,847.71	8.933
0090613779	451,870.60	75,633.19	16.738
0090613795	241,869.57	(66.02)	(0.027)
0090613961	147,097.87	3,814.61	2.593
0090614146	250,545.68	19,284.68	7.697
0090614490	172,142.82	(2,566.76)	(1.491)
0090615298	35,563.15	10,575.55	29.737
0090615522	168,558.67	537.51	0.319
0090615552	242,073.06	(50,097.94)	(20.695)
0090616546	163,963.46	93,413.66	56.972
0090616552	331,060.77	8,194.93	2.475
0090616973	275,845.15	6,980.63	2.531

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090617304	261,830.08	38,319.42	14.635
0090617507	136,516.28	3,412.64	2.500
0090617541	94,682.87	1,690.33	1.785
0090619187	481,989.48	190,005.85	39.421
0090619879	162,551.85	(631.25)	(0.388)
0090620548	254,509.12	7,197.31	2.828
0090620904	56,922.32	24,731.01	43.447
0090621486	176,882.10	(3,506.35)	(1.982)
0090621632	171,513.70	3,690.40	2.152
0090621953	184,379.85	3,342.78	1.813
0090622861	59,240.53	(334.46)	(0.565)
0090623090	124,521.46	(183.38)	(0.147)

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C04



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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	11	1,605,418.62	(18,252.62)	(0.000 %)	0	0.00	0.00	0.000 %	11	1,605,418.62	(18,252.62)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090521146	242,000.00	4.125 %	MI	85.00	360	208,104.91	04/30/2026	7,455.99	7,455.99
Summary	0090544504	68,000.00	4.750 %	LA	97.00	360	64,845.82	03/31/2026	(6,109.84)	6,458.06
Summary	0090547914	138,000.00	4.250 %	IN	95.00	360	119,471.62	04/30/2026	(1,103.62)	(1,103.62)
Summary	0090552601	212,000.00	4.500 %	LA	97.00	360	212,867.47	09/30/2025	(120.22)	286,749.07
Summary	0090558392	125,000.00	3.750 %	NE	96.00	360	139,366.58	04/30/2026	10,369.45	10,369.45
Summary	0090561725	60,000.00	5.250 %	TN	95.00	360	61,047.27	01/31/2026	(20,075.95)	3,831.56
Summary	0090563763	62,000.00	4.625 %	IL	96.00	360	52,509.30	04/30/2026	(6,070.28)	(6,070.28)
Summary	0090571903	161,000.00	4.250 %	OR	97.00	360	160,853.99	03/31/2026	(212.80)	5,536.59
Summary	0090594834	200,000.00	3.990 %	NY	95.00	360	184,869.06	04/30/2026	(51,483.34)	(51,483.34)
Summary	0090603991	207,000.00	5.625 %	NV	95.00	360	254,384.73	04/30/2026	14,986.35	14,986.35
Summary	0090613961	166,000.00	4.000 %	OH	95.00	360	147,097.87	02/28/2026	34,111.64	3,814.61

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

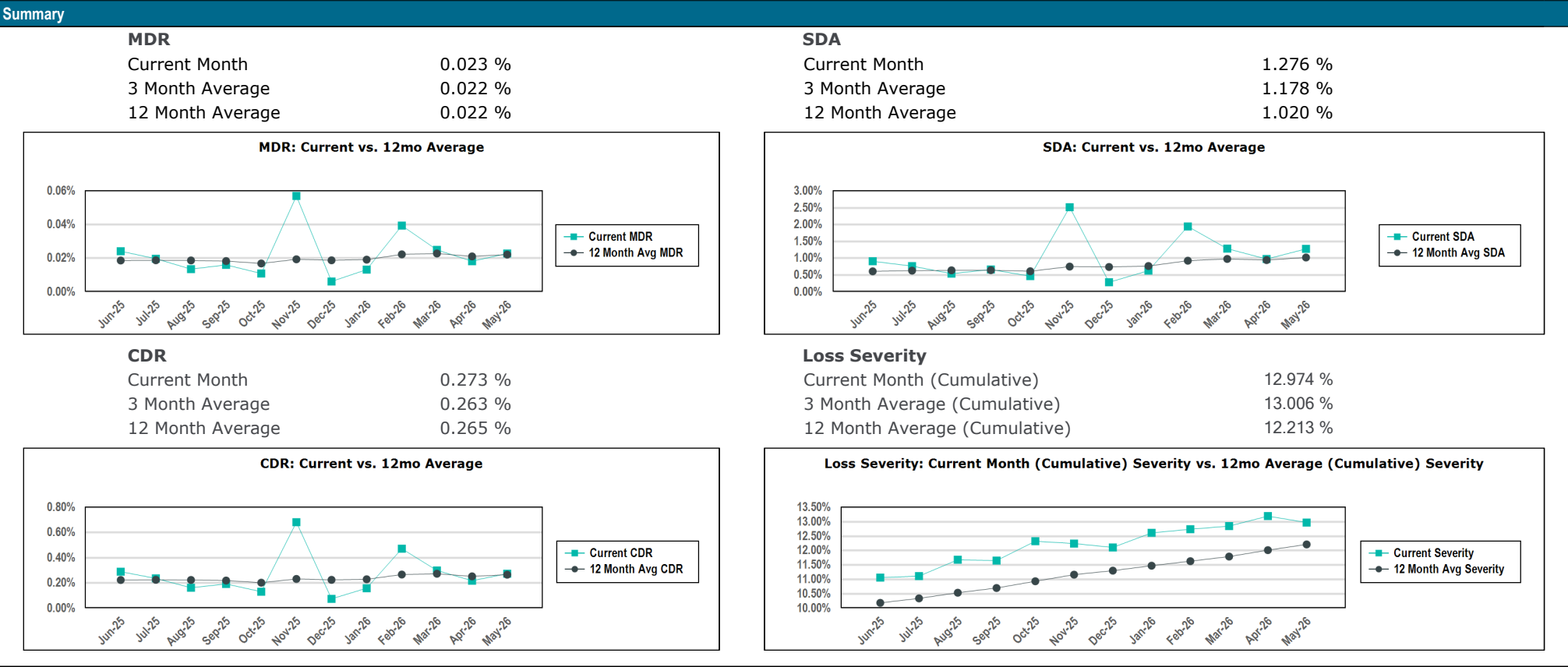
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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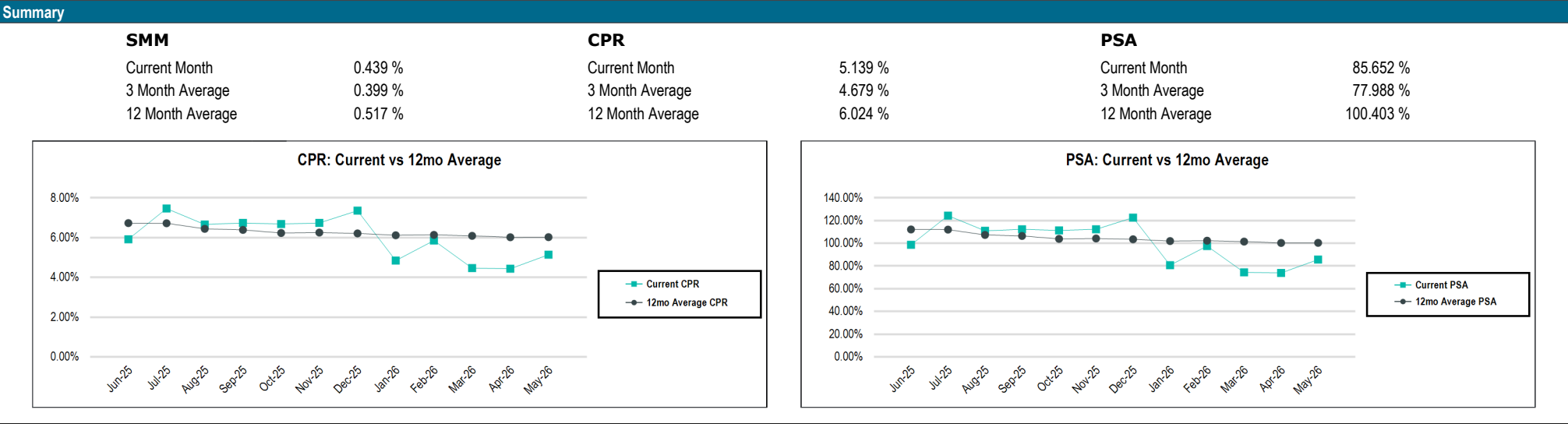
Realized Loss Report - Collateral



Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
94	22,519,307.91

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



Distribution Date: 26-May-2026
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Supplemental Reporting

Closing Date

July 3, 2018

Accrual Period

With respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

A day other than (i) a Saturday or Sunday or (ii) A day on which the corporate trust offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045), the offices of DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective November 2021

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XR63	598,908,000	525,328,813	73,579,187
2M-2H	N/A	31,523,490	(525,328,813)	556,852,303

See <https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-certain-cas-debt-notes> for more information.

Bond Retirement Detail – Effective October 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2B-1	30711XR30	152,663,000	135,663,000	17,000,000
2B-1H	N/A	8,035,223	(135,663,000)	143,698,223

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes>

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C04



Supplemental Reporting

Fannie Mae EU/UK Risk Retention Certification				
The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment. Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches. Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.				

Bond Retirement Detail – Effective March 2026				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XR63	73,579,187	73,579,184	3
2M-2H	N/A	556,852,303	(73,579,184)	630,431,487
https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-feb-2026				