

**GRP LIMITED**

(Company Registration No: 197701449C)  
(Incorporated in the Republic of Singapore)

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**ACQUISITION OF 82.91% OF THE ISSUED AND PAID-UP ORDINARY SHARES IN THE SHARE CAPITAL OF STARLAND HOLDINGS LIMITED**

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The Board of Directors (the "**Board**") of GRP Limited (the "**Company**") refers to the announcements made on 14 October 2015, 19 November 2015, 21 December 2015 and 13 January 2016 and the circular to shareholders dated 29 December 2015 in relation to, *inter alia*, the acquisition of 82.91% of the issued and paid-up ordinary shares in the share capital of Starland Holdings Limited (the "**Acquisition**").

The Board wishes to announce the completion of the Acquisition and accordingly, Starland Holdings Limited has become a 82.91%-owned indirect subsidiary of the Company.

**BY ORDER OF THE BOARD**

Kwan Chee Seng  
Executive Director  
15 January 2016