

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

**UPDATE ON WRITS OF SUMMONS & RECEIPT OF STATUTORY DEMAND
FROM AMBANK (M) BERHAD**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 11 August, 10 November 2017, 5 January, 18 April, 24 and 25 May 2018 ("**Previous Announcements**").*

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to the Previous Announcement dated 24 May 2018 that CM, EM, MM, the Company and PT Bayu Maritim Berkah had filed Notices of Appeal with the Court of Appeal in Malaysia against the decision of the Kuala Lumpur High Court to allow AmBank's applications for Summary Judgment.

The Appeals came on for hearing before the Court of Appeal in Kuala Lumpur on 25 November 2019 and were not successful. The Company is awaiting further details of the said matter from its lawyers in Malaysia.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
26 November 2019