
NOTICE OF USE OF TREASURY SHARES

Pursuant to Rule 704 (28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Raffles Medical Group Ltd wishes to announce the following details on the use of treasury shares:

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|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------|
| (a) | Date of the sale, transfer, cancellation and/or use: | 5 October 2023 | |
| (b) | Purpose of such sale, transfer, cancellation and/or use: | Vesting of share awards pursuant to the Raffles Medical Group Performance Share Plan | |
| (c) | Number of treasury shares sold, transferred, cancelled and/or used: | 558,150 | |
| (d) | Number of treasury shares before and after such sale, transfer, cancellation and/or use: | Before change | 22,345,900 |
| | | After change | 21,787,750 |
| (e) | Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use: | Before change | 1.2003% |
| | | After change | 1.1699% |
| (f) | Value of the treasury shares if they are used for a sale or transfer, or cancelled: | S\$660,539.94 | |

By Order of the Board

Kimmy Goh
Company Secretary

5 October 2023