

Star Engineering Limited
(Company Registration No. 319943)
(Incorporated in the Cayman Islands)

ANNOUNCEMENT

Star Engineering Limited (“**Star**”) refers to its announcements on 3 and 6 March 2017, and notes that the mandatory offer by DBS Bank Ltd, for and on behalf of Hong Wei Holdings Ltd, for the shares in Spindex Industries Limited (“**SIL**”), has today become or been declared unconditional as to acceptances.

Accordingly, Star will cease to explore its options with respect to SIL.

By Order of the Board of
Star Engineering Limited

Tan Choon Hong
Director

Wong Chee Yann
Director

10 March 2017

The directors of Star (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from SIL, the sole responsibility of the directors of Star has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.