



IEV HOLDINGS LIMITED
(Company Registration No. 201117734D)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF SHARES

- ALLOTMENT, LISTING AND QUOTATION OF THE RIGHTS SHARES

The board of directors ("**Board**") of IEV Holdings Limited (the "**Company**") refers to the Company's announcements dated 27 March 2015, 17 April 2015, 29 April 2015, 4 May 2015, 8 May 2015 and 2 June 2015 relating to the Rights Issue, as well as the offer information statement dated 8 May 2015 ("**Offer Information Statement**").

Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the Offer Information Statement. Any references to a time of day herein shall be references to Singapore time.

Further to the Company's announcement on 2 June 2015 on the results of the Rights Issue, the Board is pleased to announce that 94,600,000 Rights Shares have been allotted and issued on 3 June 2015, pursuant to the Rights Issue. The Rights Shares will be listed and quoted on Catalist on 4 June 2015, and trading of the Rights Shares are expected to commence with effect from 9.00 a.m. on the same date.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the existing Shares, save that they will not rank for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

Following the allotment and issue of the Rights Shares, the total number of issued Shares has increased from 189,200,000 Shares to 283,800,000 Shares.

BY ORDER OF THE BOARD

CHRISTOPHER NGHIA DO
President and Chief Executive Officer
3 June 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.